

**MARRIED PUTS, REVERSE CONVERSIONS AND
ABUSE OF THE OPTIONS MARKET MAKER EXCEPTION
ON THE CHICAGO STOCK EXCHANGE**

John W Welborn
Economist
The Haverford Group
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EXECUTIVE SUMMARY

Equity options market makers currently enjoy an **exception** from SEC **Regulation SHO**, which requires short sellers to borrow or locate stock. This exception exists so that options market makers can hedge positions and maintain liquidity. When the market making is *bona fide*, naked short selling is permitted. Options market makers, however, still must **locate** and **deliver** shares within 13 days in securities that have significant **failures to deliver** (FTDs), also called **threshold** securities.

In hard-to-borrow securities, short sellers are illegally “renting” the options market maker’s exception from the locate requirement in order to obtain share entitlements and put options that they then sell and exercise for profit. In a **married put**, a short seller purchases put options from an options market maker who then [naked] shorts the same amount of stock back to the short seller as a hedge. If the stock sold is not a threshold security, then the options market maker may fail and never deliver. A married put can be disguised as a market-neutral **reverse conversion**.

Overstock.com (NASDAQ: OSTK) is one of many public companies with significant FTDs. The SEC, pursuant to a Freedom of Information Act (FOIA) request, disclosed that in Q2 2006 there were 3.8mm Overstock FTDs.¹ At the time, Overstock had issued 20.51mm shares, of which only 10.85mm “floated” in the market. Thus, one third of the float had failed to deliver.

There is strong evidence that married puts, executed in part on the **Chicago Stock Exchange (CHX)**, are one major source of delivery failures in Overstock stock. Historical FTD data show that large block trades in Overstock on the CHX mirror significant changes in Overstock FTDs.

Married puts in Overstock executed, in part, on the CHX indicate several layers of fraudulent, manipulative and criminal activity:

1. Engaging in securities fraud by knowingly failing to deliver securities
2. Mis-marking intentionally short sales as long.
3. Engaging in market making activity that is not *bona fide*.
4. Failing to comply with Regulation SHO close-out requirements (“rolling the fails”)
5. Agreeing in advance not to demand delivery through buy-ins (i.e., criminal collusion).

Subpoena power is required to investigate further the suspicious patterns documented herein. Both Federal and Utah State criminal codes include a 5 year statute of limitations on securities crimes.

¹ In a subsequent FOIA response, the SEC disclosed that, by December 2006, Overstock FTDs had decreased to 1mm.

INTRODUCTION

Overstock.com, Inc. (NASDAQ: OSTK) (Overstock), an online discount retailer, is one of many publicly-traded companies that have significant “failures-to-deliver” (FTDs). FTDs are, in effect, phantom shares that circulate in the stock market as real shares; just as counterfeit currency destroys the value of a currency, phantom shares deflate the price of a company’s shares. FTDs are generated using a variety of mechanisms. One is through abuse of the options market maker exception, which allows options market makers to short shares they have neither borrowed nor located in order to hedge.² Abusive short sellers or hedge funds are illegally “renting” the options market maker exception to obtain phantom shares which can be sold into the market. Using historical data from the CHX, real-time data from the Options Price Reporting Authority (OPRA), and SEC data received in response to Freedom of Information Act (FOIA) requests, this paper presents evidence that these fraudulent arrangements between short sellers and options market makers are originating on the Chicago Stock Exchange (CHX). Federal and Utah State law enforcement agencies should take action to punish this criminal behavior before the 5 year statute of limitations on securities crimes takes effect.³

OVERSTOCK

Overstock.com, Inc. is an online closeout retailer domiciled in Utah that offers discount brand name merchandise, media, and an online auction site. Overstock operates in two business segments: direct and fulfillment partner. Overstock was incorporated in Delaware on February 27, 2002. The Company went public May 30, 2002 via the Hambrecht Dutch Auction System. Overstock common stock is traded on the Nasdaq Global Market under the ticker symbol OSTK. On October 5, 2007, Overstock closed at \$32.29 per share; as of June 30, 2007, Overstock had 23.72mm shares outstanding⁴; thus, the market value was \$765.76mm. In 2006, Overstock generated \$788.15mm in revenue.⁵

OVERSTOCK AND REGULATION SHO

Overstock is one of the most heavily shorted stocks on the NASDAQ. From a low of zero shares in June 2004, the reported short interest climbed to a high of 9.57mm shares in March 2006.

² On August 7, 2007, the SEC announced that it is considering whether to narrow or eliminate the options market maker exception. See page 12 below.

³ U.S. Code, Title 18, Part II, Chapter 213, § 3282 and Utah Code, Title 61, Chapter 1, §61-1-21.1.

⁴ Overstock.com Inc. Form 10-Q, http://media.corporate-ir.net/media_files/irol/13/131091/OSTK_Q207_10Q.pdf, August 9, 2007, page 3.

⁵ Overstock.com Inc., Form 10-K, http://media.corporate-ir.net/media_files/irol/13/131091/OSTK_10K2006.pdf, March 14, 2007, page 42.

In September 2007, the short interest was 5.547mm shares. In addition to these reported short positions, large numbers of short positions in Overstock are likely naked. A "naked" short sale refers to selling short without having borrowed securities to make delivery.⁶

The SEC implemented Regulation SHO on January 3, 2005 in order to curb abusive naked short selling and reduce outstanding "failures-to-deliver" (FTDs). If a short seller does not acquire the necessary shares to cover a naked position within the settlement period, then the seller fails to deliver securities to the buyer when delivery is due, resulting in an FTD. Regulation SHO calls for the daily release of a list of "threshold securities" by the individual stock exchanges, including NYSE and NASDAQ. The SEC defines threshold securities as equity securities that have an aggregate fail to deliver position for:

- five consecutive settlement days at a registered clearing agency (e.g., NSCC)
- totaling 10,000 shares or more; and
- equal to at least 0.5% of the issuer's total shares outstanding.⁷

Regulation SHO does not call for disclosure of the *size* of the FTDs (nor the people or institutions responsible for failing to deliver).⁸ This and other aspects of Regulation SHO have caused some observers to argue that it is not severe enough to curtail manipulation; however, by adopting Regulation SHO, the SEC defended it on the grounds that it would be difficult if not impossible for a company to remain on the Threshold List for longer than 13 days.

As of October 5, 2007, Overstock had been on the NASDAQ Regulation SHO Threshold List for 619 consecutive and 659 total trading days⁹—virtually all trading days since Regulation SHO was adopted. Of the 6,000+ companies that have graduated from the Threshold List,¹⁰ Overstock has been on the longest, for both total number of days *and* consecutive trading days.

The SEC has provided limited FTD data in response to Freedom of Information Act (FOIA) requests. A FOIA response from the SEC for the period from Q1 2004 through Q2 2006 reveals substantial and increasing failures-to-deliver in Overstock¹¹:

⁶ SEC, "Final Rule: Short Sales," Release No. 34-50103, Footnote 10, July 28, 2004, <http://www.sec.gov/rules/final/34-50103.htm>.

⁷ SEC, "Key Points about Regulation SHO," April 11, 2005, <http://www.sec.gov/spotlight/keyregshoissues.htm>.

⁸ Curiously, the SEC does not require exchanges to disclose FTDs with at least the same frequency with which they disclose short interest (now once a month, but soon to be twice a month). Given that persistent FTDs may be result of manipulative and/or fraudulent trading, the SEC should require the exchanges to disclose FTDs in Threshold securities on a daily basis.

⁹ Source: Buyins.net, October 5, 2007.

¹⁰ SEC Office of Economic Analysis, "Fails to Deliver Pre- and Post-Regulation SHO," www.sec.gov/spotlight/failstodeliver082106.pdf, August 21, 2006.

¹¹ SEC, Response to Freedom of Information Act (FOIA), 5 U.S.C. § 552, Request No. 06-07006-FOIA and SEC, Response to Freedom of Information Act (FOIA), 5 U.S.C. § 552, Request No. 06-06342-FOIA.

Year	OSTK FTD High	OSTK FTD Low
2004	488,602	11,616
2005	2,321,990	12,997
2006	3,800,172	649,437

At the peak in March 2006, Overstock FTDs were a significant percentage of shares outstanding, 20.51mm,¹² and the equity float, 10.854mm.¹³ Regardless of the number of physical shares in circulation, the market behaves as if there were 3.8mm *extra* shares in circulation due to FTDs.

Note that the 3.8mm delivery failures do not include FTDs that occurred prior to netting in the Depository Trust Clearing Corporation's (DTCC) Continuous Net Settlement (CNS) system,¹⁴ nor does it include FTDs in ex-clearing. The DTCC claims that its CNS system handles 96% of settlements, and that "the Stock Borrow Program is able to resolve about \$1.1 billion of the 'fails to receive,' or about 20% of the total fail obligation" every day.¹⁵ Thus, if official fails in Overstock reached 3.8mm, it is possible that total fails reached 20mm or more.

THE OPTIONS MARKET MAKER EXCEPTION

An FTD is commonly the result of a naked short sale (or a naked long sale) that does not settle, i.e. the shares sold short (or long) are never delivered to the buyer. In general, naked shorting is illegal. As the SEC's Chairman Chris Cox said on July 12, 2006, "Selling short without having stock available for delivery, and intentionally failing to deliver stock within the standard three-day settlement period, is market manipulation that is clearly violative of the federal securities laws."¹⁶ There are, however, a few of mechanisms through which naked short sales can be legally executed. One such mechanism is the "options market maker exception."

Current SEC rules state that a short seller, acting via a broker-dealer, need only "locate" (as opposed to borrow) the stock prior to a short sale. Regulation SHO requires:

...A broker-dealer, prior to effecting a short sale in any equity security, to 'locate' securities available for borrowing...Specifically, the rule prohibits a broker-dealer from accepting a short sale order in any equity security from another person, or

¹² Overstock.com Inc., Form 10-Q,

<http://ccbn.10kwizard.com/xml/download.php?repo=tenk&ipage=4154782&format=PDF>, May 10, 2006.

¹³ Source: Bloomberg.

¹⁴ See "DTCC: Continuous Net Settlement (CNS)," <http://www.dtcc.com/ProductsAndServices/clearing/cns.html>.

¹⁵ See "DTCC: Naked Short Selling and the Stock Borrow Program," http://www.dtcc.com/Publications/dtcc/mar05/naked_short_selling.html.

¹⁶ Christopher Cox, Chairman, SEC, "Opening Statements at the Commission Open Meeting," July 12, 2006, <http://www.sec.gov/news/speech/2006/spch071206cc2.htm>.

effecting a short sale order for the broker-dealer's own account unless the 'broker-dealer has (1) borrowed the security, or entered into an arrangement to borrow the security, or (2) has ***reasonable grounds to believe that the security can be borrowed so that it can be delivered on the date delivery is due***. The locate must be made and documented prior to effecting a short sale, regardless of whether the seller's short position may be closed out by purchasing securities the same day.¹⁷ (Emphasis added.)

In theory, stock markets are made more efficient by intermediaries who “make markets” in order to smooth price and volume fluctuations.¹⁸ A market maker acts as a temporary counterparty that poses as buyer or seller in order to facilitate market liquidity. Ideally, market makers’ positions last minutes or hours; generally, positions are closed out at the end of each day. Large prime brokers make markets in both equities and options. Some broker-dealers, like Goldman Sachs and Merrill Lynch, clear and execute trades for options market makers. Group One Trading LP and Timber Hill LLC are the designated Overstock options market makers on the Chicago Board Options Exchange (CBOE) and the American Stock Exchange (AMEX), respectively.

In the process of making markets, which requires hedging positions, market makers theoretically may need to sell stock they temporarily do not have. For this reason, Regulation SHO allowed market makers, “[an] exception from the uniform “locate” requirement, as Rule 203(b)(2)(iii), for short sales executed by market makers, as defined in Section 3(a)(38) of the Exchange Act, including specialists and options market makers, but *only* in connection with bona-fide market making activities (emphasis added).”¹⁹ Note that:

Bona-fide market making ***does not include*** activity that is related to speculative selling strategies or investment purposes of the broker-dealer and is disproportionate to the usual market making patterns or practices of the broker-dealer in that security. In addition, where a market maker posts continually at or near the best offer, but does not also post at or near the best bid, the market maker's activities would not generally qualify as bona-fide market making for purposes of the exception. Further, bona-fide market making ***does not include*** transactions whereby a market maker enters into an arrangement with another broker-dealer or customer in an attempt to use the market maker's exception for the purpose of avoiding compliance with Rule 203(b)(1) by the other broker-dealer or customer.²⁰ (Emphasis added.)

The definition of bona-fide market making will be relevant below.

¹⁷ SEC, Final Rule: Short Sales, Release No. 34-50103, Rule 203 — “Locate and Delivery Requirements for Short Sales,” July 28, 2004, <http://www.sec.gov/rules/final/34-50103.htm>.

¹⁸ Some view the market maker as an anachronism left over from the days when stock traded in 1/8th increments and paper certificates actually changed hands. Now, in the electronic age, stock trades in decimals and paper stock has been separated from the electronic claims of ownership on that stock (a process known as “dematerialization”).

¹⁹ SEC Rule 203.

²⁰ Ibid, Section 1b, “Exceptions from the Locate Requirement: Bona-fide Market Making.”

OVERSTOCK AND MARRIED PUTS ON THE CHX

Trading in Overstock is punctuated by large block trades on the Chicago Stock Exchange (CHX). The CHX is an anonymous, empty-book exchange owned by four of the largest prime brokers: Bear Stearns, E*TRADE, Banc of America and Goldman Sachs. CHX block trades in Overstock are often executed at the same time as put options of identical magnitude on the CBOE, AMEX, Pacific Exchange, Philadelphia Exchange, or International Stock Exchange.²¹

The Overstock trades described above fit the SEC's definition of a married put:

A married put is the purchase of an option to sell (i.e., a put option) a certain number of securities at a particular price by a specified time, bought contemporaneously with the same number of underlying securities... The term "married put" is used to describe the underlying transaction, i.e., the linked purchase of securities and the put option to sell an equivalent number of securities. Several different terms have been used in the industry to describe various strategies involving married put transactions including, but not limited to, "bullets," "ghost bullets," "bullet trades," and "slam dunks."²²

If a stock is heavily naked shorted, like Overstock, then it may be almost impossible to borrow legitimate shares cheaply. In June 2006, shortly after settlement failures peaked, the negative rebate²³ for Overstock shares was 54%.²⁴ In a married put, a short seller "rents" the options market maker's exemption from the locate requirement to create the economic equivalent of a short sale. Rather than pay a broker to borrow the physical shares, in this case the short seller pays the option market maker a premium that is a de facto rent payment in exchange for access to the market maker's exception to the locate requirement.²⁵ Consider the following example:

Options Market Maker ("OMM")	Short Seller ("SS")
[Naked] shorts N shares of OSTK to SS	Buys N "shares" of ABC stock from OMM
Sells ("writes") puts for \$5 on N shares of OSTK	Buys puts for \$5 on N shares of OSTK

²¹ Recently, large married puts in OSTK and other threshold securities have been executed on the NASDAQ Alternative Display Facility (ADF). Like the CHX, the ADF is an anonymous portal through which pre-arranged block trades can conveniently be executed. For more information see <http://www.finra.org/RegulatorySystems/ADF/index.htm>.

²² SEC Guidance on Married Put Transactions, Release No. 34-48795, <http://www.sec.gov/rules/interp/34-48795.htm>.

²³ To understand negative rebate, consider an example: A short seller borrows \$100,000 worth of OSTK from a broker and posts \$102,000 cash as collateral. The short seller asks that the collateral be placed in an overnight account that earns 4%. 3% of the 4% is rebated back to the short seller. In stocks that are tightly held (i.e., "hard-to-borrow"), the broker-dealer keeps the 4% rebate plus asks for an additional 54% *negative* rebate.

²⁴ Vodia Group, "10 Most Expensive Borrows by Executed Rebate Rate Trade Date," June 26, 2006, <http://vodiagroup.com/site/securities.php>. According to the Vodia Group, the current rebate rate on OSTK is -2.

²⁵ There tends to be convergence between prices in the stock lending market and the options market. In theory, the prices should reach equilibrium such that the cost of borrowing the stock (that is, the negative rebate) should equal the cost of affecting this outcome via a married put. However, the married put will always remain slightly cheaper as the market's way of "compensating" market participants for taking the risk of breaking the law.

The option market maker obtains a market neutral position. Selling puts, alone, would create a net long position. Thus, in theory, the option market maker's naked short sale hedges against downward price moves. The option market maker receives a premium for the puts, which are "in-the-money." In the example above, most of the \$5 is the fee the market maker charges for "renting" his short sale locate exception allowed under Regulation SHO.

After the married put is executed, the short seller then sells the "shares" into the market. Every time the short seller sells a share, his net short position increases due to the decreasing long position in the OSTK common stock. The end result is that he is long puts on OSTK, which is equivalent to being short.

The outcome of the married put is that the actual naked shorting occurs on the books of the options market maker. Regulation SHO says that, at T+13, the options market maker need *not* locate and deliver the "shares" he sold. Options market makers face no penalties for failing to deliver. Similarly, the short seller has no incentive to buy-in the market maker, as that would create upward price pressure on OSTK—just the opposite of what a holder of a real or synthetic short position would want. Even if that were not true, it is common knowledge that buy-ins are rare.²⁶

In a 2003 SEC Interpretive Release, the Commission expressed concern about "the manipulative sale of securities underlying a married put as part of a scheme to drive the market price down and later profit by purchasing the securities at a depressed price."²⁷ With increased scrutiny on married puts, anecdotal evidence suggests that they are being masked within market-neutral trades known as reverse conversions. Classically, conversions and reverse conversions were riskless arbitrage transactions that converted common stock into options (and vice versa).

By adding the sale of a call into the synthetic short above, a married put can be masked as a seemingly innocuous reverse conversion:

Options Market Maker ("OMM")	Short Seller ("SS")
[Naked] shorts N shares of OSTK to SS	Buys N "shares" of OSTK from OMM
Sells puts for \$5 on N shares of OSTK	Buys puts for \$5 on N shares of OSTK
Buys calls for \$1 on N shares of OSTK	Sells calls for \$1 on N shares of OSTK

Once more, the option market maker obtains a net market-neutral position; owning calls is a long position just like writing the puts. But the calls are deep out-of-the-money and expire worthless if the stock price remains down (as intended). The only difference here is that the market maker earns slightly less for "renting" his short sale locate exception: $\$5 - \$1 = \$4$.

²⁶ Leslie Boni, "Strategic Delivery Failures in US Markets," Section IV: "Why Clearing Members Do Not Force Delivery," Jun 25, 2005, <http://www.businessjive.com/nss/bonistudy.pdf>.

²⁷ SEC Interpretive Release, Commission Guidance on Rule 3b-3 and Married Put Transactions, 17 CFR Part 241, Release No. 34-48795, <http://www.sec.gov/rules/interp/34-48795.htm>.

Regulation SHO stocks with large, unsettled trades often exhibit a similar characteristic: “short selling” hedge funds with significant put holdings in 13F filings. In the case of Overstock, hedge fund manager Marc Cohodes of Rocker Partners (now Copper River Management, LLC) owned puts on 477,000 shares of OSTK in Q3 2006.²⁸ Interestingly, on September 12, 2006, there was a 480,000 OSTK reverse conversion where puts on 477,000 shares were written.²⁹

MARRIED PUT DATA

In Appendix A, 410 married puts and reverse conversions in Overstock from the period November 2004 through September 2007 are documented. Publicly available trade data does not reveal the parties to these trades or whether they are opening or closing transactions. Taken individually, these could be part of a legitimate trading strategy. But the data, as a whole, suggest a pattern of collusion between options market makers and short sellers to obtain illegally and sell hard-to-borrow Overstock shares and not deliver those shares.

Moreover, the trading patterns observed in Overstock are common to other stocks that have been on the Regulation SHO Threshold list for excessive time periods. For example, during the period November 2004 through September 2007, trading in all of the stocks below was punctuated by married puts executed, in part, on the CHX³⁰:

Ticker	Name	Exchange	Total SHO Days ³¹	Current SHO Days
AGIX	AtheroGenics Inc.	NASDAQ	373	9
CMG	Chipotle Mexican Grill Inc.	NYSE	265	254
FFH	Fairfax Financial Holdings Ltd.	NYSE	565	
IIG	iMergent Inc	AMEX	435	252
KKD	Krispy Kreme Doughnuts Inc.	NYSE	554	3
MDTL	Medis Technologies Ltd.	NASDAQ	601	535
MSO	Martha Stewart Living Omnimedia Inc.	NYSE	422	
NFI	NovaStar Financial Inc.	NYSE	632	34
NFLD	Northfield Laboratories Inc.	NASDAQ	388	7
NFLX	Netflix Inc.	NASDAQ	408	46
NRMX	Neurochem Inc	NASDAQ	312	301
OVTI	OmniVision Technologies Inc.	NASDAQ	162	
SPWR	SunPower Corp.	NASDAQ	335	228
TASR	TASER International Inc.	NASDAQ	449	45
TTWO	TakeTwo Interactive Software Inc.	NASDAQ	148	137
ZOLT	Zoltek Companies Inc.	NASDAQ	421	411

Anecdotal evidence indicates that non-Threshold stocks are not traded as heavily on the CHX.

²⁸ 13F-HR for Cohodes Marc C, <http://www.sec.gov/Archives/edgar/data/829882/000082988206000012/z13f3q2006.txt>, November 14, 2006.

²⁹ See Appendix A, trades 245-246 and associated options activity.

³⁰ See Appendix C for more information. Equity and options trade data like that in Appendix A is available on request.

³¹ Source: Buyins.net, September 21, 2007.

Interestingly, according to the Chicago Stock Exchange, none of the trades documented in Appendix A was marked short as required by Regulation SHO.³² Given the low float in Overstock, it strains credulity that these large block trades were legitimate long sales between a non-market-making seller and a long buyer. It is more likely that each of those trades was a short sale intentionally mis-marked as long. That is illegal; Regulation SHO requires that all sell orders in equity securities be marked accurately “long” or “short.”³³

CHX AND FTDs

As noted above, it is possible that large block Overstock trades on the CHX are married to puts, executed without borrowing real shares, and which subsequently fail. Those trades could be done to generate new “bullets” with which to depress price. It is also possible that the married puts are being used to roll failed positions. Historical Overstock volume data from the CHX show a periodic relationship between large block trades and the change in Overstock FTDs. From the latter half of 2005 onward, a clear pattern emerged:

- 1) A large block trade was executed on the CHX.
- 2) Several days later (within T+3), the level of FTDs dropped dramatically.
- 3) Several days later, the amount of FTDs *returned to previous levels*.

The diagram in Appendix D shows this pattern. Despite the decrease in FTDs at the end of 2006, the relationship between CHX volume and changes in FTDs persists. Relaxed regulation has created an environment in which options market makers are unconcerned about failing to deliver and buy-ins are rare.³⁴ Nevertheless, there is some incentive to replace old FTDs with new ones by “rolling” failed positions. The Arenstein decision, discussed below, reveals why.

THE ARENSTEIN DECISION

Shortly after the limited dissemination of an earlier version of this paper (in May 2007), the American Stock Exchange LLC disciplined Scott and Brian Arenstein of SBA Trading LLC for abusing the options market maker exception through the fraudulent use of married puts and reverse conversions. It is a fact that the Arensteins engaged in fraudulent options market making in Overstock.³⁵ This is the example in the Scott Arenstein decision.³⁶

³² Meeting with David Whitcomb and Mareile Cusack, Chicago Stock Exchange, October 2, 2006.

³³ SEC, Final Rule: Short Sales, Release No. 34-50103, Section III (B), “Order-Marking Requirements — Rule 200(g),” July 28, 2004, <http://www.sec.gov/rules/final/34-50103.htm>.

³⁴ Boni, Section III: “Empirical evidence consistent with the hypothesis of strategic failures to deliver.”

³⁵ Carol S. Remond, “AMEX Nabs 2 For Reg SHO Abuse; 1 Traded Overstock,” Dow Jones, August 1, 2007.

Respondents – Reversal Transaction		Entity B – Conversion Transaction
Trade Date	SBA buys 950 ABCD Dec 45 calls @ 3.70.	Entity B sells 950 ABCD Dec 45 calls @ 3.70.
Trade Date	SBA sells 950 ABCD Dec 45 puts @ 6.40.	Entity B buys 950 ABCD Dec 45 puts @ 6.40.
Trade Date	SBA sells short 95,000 shares of ABCD @ 43.70.	Entity B buys 95,000 shares of ABCD @ 43.70.

That example is clearly borrowed from Overstock.com trading records for September 14, 2005:

Ticker	Date	Time	Exch	Price	Size
eOSTK	14-Sep-05	11:28:11 AM	CINC	43.7	100,000

Date	Symbol	Time	Exch	Price	Size	Type	OI	Ticker	Strike	Expiry	Put/Call
14-Sep-05	oQKT LI	11:34:11 AM	CBOE	3.7	50	Spread	7,899	eOSTK	45	17-Dec-05	C
14-Sep-05	oQKT LI	11:34:11 AM	CBOE	3.7	950	Spread	7,899	eOSTK	45	17-Dec-05	C
14-Sep-05	oQKT XI	11:34:11 AM	CBOE	6.4	50	Spread	4,730	eOSTK	45	17-Dec-05	P
14-Sep-05	oQKT XI	11:34:11 AM	CBOE	6.4	950	Spread	4,730	eOSTK	45	17-Dec-05	P

On that date, puts and calls were written on 100,000 OSTK on the Chicago Board Options Exchange at 11:34am. Minutes before, at 11:28am, 100,000 OSTK were sold on the Cincinnati Stock Exchange. This is one of a few OSTK reverse conversions executed on Cincinnati.

The judgment also describes, in detail, how the Arensteins used FLEX options, a semi-custom derivative product traded on the CBOE and the AMEX, to roll failed positions:

“In order to avoid being bought-in Respondents entered into a series of transactions that circumvented Respondents’ obligation to actually deliver securities to close out their short position pursuant to Reg SHO. Specifically, Respondents, utilizing the services of a floor broker, executed a series of complex transactions that appeared to close out their fail to deliver position by purchasing securities of like kind and quantity... In an example of one type of such a transaction, Respondents executed a buy-write using a one-day FLEX option that had the effect of temporarily resetting the buy-in date... Respondents repeatedly engaged in these or other types of transactions after receiving a Reg SHO Buy-In Notification from their clearing firm and these transactions caused the buy-in date to be reset. These transactions were executed approximately every 13 settlement days until the options positions either expired or were closed out. This course of conduct enabled Respondents to maintain impermissible short positions in a number of Reg SHO threshold securities for extended periods of time.”³⁷

By definition, FLEX options are ‘flexible,’ with non-standard maturities and conditions. While FLEX options clear through the Options Clearing Corporation, trades are not reported to OPRA like listed equity options. Instead, those wishing for a quote on a FLEX option post a “request for

³⁶ American Stock Exchange LLC, In the Matter of Scott H. Arenstein and SBA Trading, LLC, http://www.amex.com/atamex/regulation/discipline/2007/SArensteinSBA_Decision_072007.pdf, Jul7 20, 2007.

³⁷ Ibid.

quote” (RFQ) on a trade terminal in the form of an administrative text message. Those market makers who wish to write the option reply with a quote (QTE). If the terms are agreeable, the referenced RQF can then be executed (LST).³⁸

Many of the large Overstock block trades on the CHX and other exchanges have no associated options activity listed in OPRA. The Arenstein decision reveals that many of those block trades were married to FLEX options. Indeed, *all* of the FLEX options written in Overstock, for the period July 2005 to July 2007, were married to block trades on the CHX and elsewhere. Those block trades are among the largest ever executed Overstock, including a 700,000 share trade on April 5, 2006, married to a FLEX option contract for 7000 puts.³⁹

Curiously, the Arenstein decision only covers fraudulent options market making activity for the period September to December 2005. The data clearly show that substantial married puts in Overstock persist to the present time, over one and a half years later than the four month period covered in the Arenstein decision. It is a mystery why the Arensteins and SBA Trading LLC were singled out for behavior engaged in by many options market makers and their clients.

PROPOSED AMENDMENTS TO REGULATION SHO

In response to overwhelming evidence of abuse, the SEC recently proposed amending Regulation SHO to narrow or eliminate the options market maker exception. The SEC writes,

“We are concerned that persistent fails to deliver will continue in certain equity securities unless the options market maker exception is eliminated entirely. We believe that fails to deliver resulting from hedging activities by options market makers should be treated similarly to fails to deliver resulting from sales in the equities markets. The ability of options market makers to sell short and never have to close out a resulting fail to deliver position, provided the short sale was effected to hedge options positions created before the security became a threshold security, runs counter to the goal of similar treatment for fails to deliver resulting from sales of securities and may have a negative impact on the market for those securities.”⁴⁰

The proposal describes elimination of the exception as well as two alternate amendments, which would merely narrow the close-out time for options market making fails to 35 days or variations thereof.

³⁸ For more information on FLEX options, see Appendix B and <http://www.cboe.com/Institutional/EquityFlex.aspx>.

³⁹ See Appendix B-2 for a list of Overstock FLEX options. Interestingly, FLEX option activity in Overstock ceased after the release of the AMEX decision. The last Overstock FLEX trade was on July 25, 2007; the Arenstein decision is dated July 20, 2007.

⁴⁰ Securities and Exchange Commission, “Amendments to Regulation SHO,” Release No. 56213, <http://www.sec.gov/rules/proposed/2007/34-56213.pdf>, August 7, 2007.

As mentioned above, Regulation SHO's options market maker exception "does not require fails to deliver to be closed out if they resulted from short sales effected by ... options market makers to establish or maintain a hedge on options positions established before the underlying security became a threshold security."⁴¹ In the proposed amendment, however, the SEC suggests that even the generous options market maker exception has been misread and abused:

...the current options market maker exception only excepts from Regulation SHO's mandatory 13 consecutive settlement day close-out requirement those fail to deliver positions that result from short sales effected by registered options market makers to establish or maintain a hedge on options positions established before the underlying security became a threshold security. Thus, it does not apply to fails to deliver resulting from short sales effected to establish or maintain a hedge on options positions established after the underlying security became a threshold security.⁴² (Emphasis in original)

Moreover, the SEC admits that the exception is being used improperly to roll failed positions:

"[It] has become apparent to us during the comment process that the language of the current exception is being interpreted more broadly than the Commission intended, such that the exception seems to be operating significantly differently from our original expectations....For example, options market makers' practice of "rolling" positions from one expiration month to the next potentially allows these options market makers to not close out fail to deliver positions as required by the close-out requirements of Regulation SHO. According to commenters, when the options that allow an options market maker to be exempt from the close-out requirement expire or are closed out, investors on the opposite side may roll their long put or short call positions to a new expiration month. It appears that options market makers are not treating the rolling of options positions to a new expiration month as creating new options positions for purposes of the current options market maker exception even though the current options position typically is closed out and the same position is opened in the next expiration month."⁴³

This "rolling" of failed positions from one period to the next may explain the sale of 4,770 March07 22.5 OSTK puts on December 7, 2006, with no associated equity market activity. Given statements by the SEC above, it is plausible that an options market maker rolled Cohodes' 4,770 Dec06 22.5 puts (mentioned above) to the March07 22.5 contract without re-hedging.

⁴¹ Ibid. page 16.

⁴² Ibid, page 7.

⁴³ Ibid, page 22.

Not surprisingly, the options market makers and their clearing firms have responded forcefully to proposals to restrict or eliminate the options market maker exception.⁴⁴ Collectively, they make numerous false and misleading claims regarding options market liquidity, market depth, efficiency, and the true nature of options hedging activity in an effort to convince the SEC that the exception is a necessity for the industry and the market. Those claims are easily refuted.⁴⁵

Perhaps the most powerful comments on the specious arguments made by the options market makers come from one of their own. Citadel, a new entrant into options market making, is already one of the largest liquidity providers on several of the options exchanges.⁴⁶ In a public SEC Memo, Josephine Tao of the SEC's Division of Market Regulation summarized a 2007 meeting with Citadel regarding proposed amendments to Regulation SHO:

On December 19, 2006, members from the Division of Market Regulation met with Matthew F. Andersen, John C. Nagel, Daniel Dufresne, Adam C. Cooper, Mathew Hinerfeld of Citadel Investment Group, L.L.C. to discuss the proposed Commission amendments to Regulation SHO. ***Citadel stated that it rarely uses the grandfather and options market maker exceptions to Regulation SHO because it has implemented procedures to close out fail positions prior to the 13th consecutive settlement day.*** Therefore, Citadel had no comments on the proposed amendments.⁴⁷ (emphasis added)

Not only is the options market maker exception responsible for large and persistent fail-to-deliver positions in threshold securities, it is also an inefficient subsidy for obsolete business practices.

CONCLUSION

Weak regulation and enforcement have led to large and persistent delivery failures in Overstock. According to FOIA data, those FTDs have been as much one third of the equity float; the true level of FTDs is perhaps much higher. Married puts disguised as reverse conversion allow dishonest hedge funds, working in collusion with options market makers, to flooding the market

⁴⁴ See Charles Mogilevsky, Citigroup Derivative Markets Inc., <http://www.sec.gov/comments/s7-19-07/s71907-273.pdf>, September 14, 2007; The American Stock Exchange et al, <http://www.sec.gov/comments/s7-19-07/s71907-285.pdf>, September 19, 2007; Gerard S. Citera, Chadbourne & Parke LLP on behalf of UPD Derivative Markets, <http://www.sec.gov/comments/s7-19-07/s71907-271.pdf>, September 13, 2007; Ira D. Hammerman, SIFMA Senior Managing Director and General Counsel, <http://www.sec.gov/comments/s7-19-07/s71907-297.pdf>, September 27, 2007; John Gilmartin, Co-CEO, and Ben Londergan, Co-CEO, Group One Trading, LP, <http://www.sec.gov/comments/s7-19-07/s71907-302.pdf>, September 28, 2007.

⁴⁵ See Patrick M. Byrne, Ph.D., Chairman and CEO, Overstock.com, Inc., <http://www.sec.gov/comments/s7-19-07/s71907-303.pdf>, October 1, 2007.

⁴⁶ Mark S. Longo, "Hedge Funds Invade the Options Markets," The Options Insider, <http://www.theoptionsinsider.com/industry/?id=127>, February 8, 2007.

⁴⁷ Josephine Tao, SEC Division of Market Regulation, Memorandum Re: Proposed Amendments to Regulation SHO; File No. S7-12-06; Meeting with Citadel, <http://sec.gov/comments/s7-12-06/s71206-423.pdf>, 12 January 2007.

with share entitlements and manipulate the price of Overstock's common shares. If shares are not delivered at settlement, then the excess share entitlements artificially increase the supply of outstanding stock and depress price.

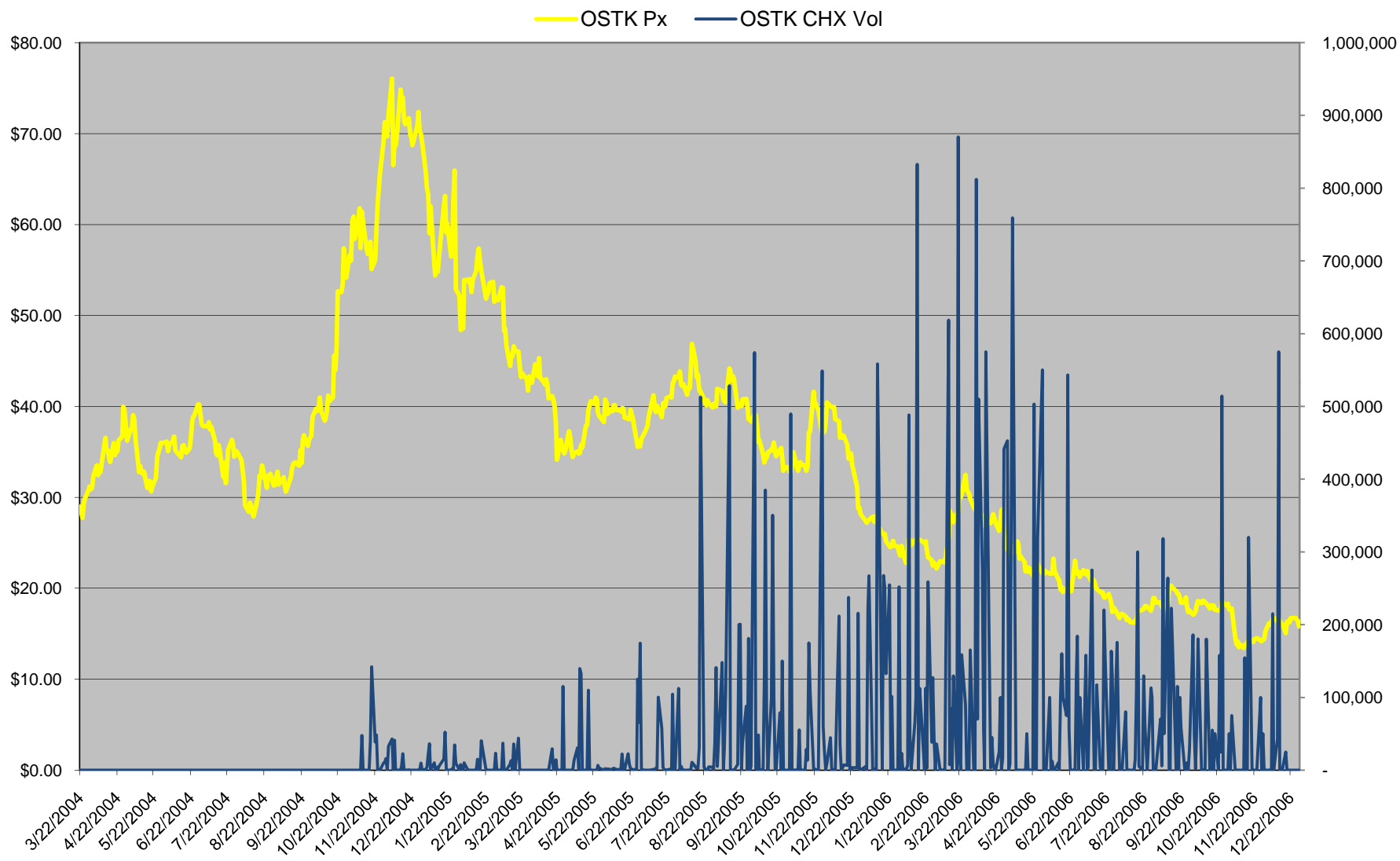
The trading strategy described above can only be confirmed through discovery or subpoena. Nevertheless, married puts are the most likely explanation for the block trades observed on the CHX. Furthermore, historical CHX volume data show a relationship between block trades and changes in the level of FTDs. The data that would prove the manipulation would confirm (a) who bought and sold those options and (b) who executed the corresponding trades that failed to settle.

The fraudulent and criminal activity alleged above is layered. First, there is the crime of intentional securities fraud or engaging in a "device, scheme or artifice" to defraud by knowingly failing to deliver securities, failing to comply with close-out requirements under Regulation SHO, intentionally mis-marking short sales as long, and engaging in market making activity that is not *bona fide*. All of those acts are intended to manipulate the share price of the target company downward. More serious, however, is the collusion inherent in the married put strategy, which requires an agreement not to force a buy-in of the options market maker or demand delivery of shares. Consequently, these crimes are compounded by an organized criminal conspiracy.

Even if the SEC eliminates the options market maker exception and makes it impossible for the activities described above to continue, past fraud and manipulation should not go unpunished by civil authorities. It is equally important that criminal law enforcement bodies at the Federal and State levels punish these crimes, both past and present. Current Federal and Utah State criminal codes offer a five year statute of limitations on securities crimes.⁴⁸

⁴⁸ U.S. Code, Title 18, Part II, Chapter 213, § 3282 and Utah Code, Title 61, Chapter 1, §61-1-21.1.

APPENDIX A: OSTK Married Puts and Reverse Conversions, November 2004 to September 2007



Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
1	Equity	eOSTK	11-Nov-04	2:14:48 PM	CHIC	59	47800		2083096					
	Option	oQKT LM	11-Nov-04	2:30:29 PM	CBOE	3.6	278	SoldLast	736	2495	65	18-Dec-04	C	
	Option	oQKT XJ	11-Nov-04	2:30:44 PM	CBOE	2.1	478	SoldLast	575	2283	50	18-Dec-04	P	
2	Equity	eOSTK	26-Nov-04	9:57:00 AM	NQEX	64.77	20000		683278					
	Option	oQKT OK	26-Nov-04	10:06:15 AM	ISEX	6.2	200	AutoExecution	787	3635	55	19-Mar-05	P	
3	Equity	eOSTK	06-Dec-04	10:01:04 AM	NQEX	74.1	20000		655758					
	Option	oQKT LN	06-Dec-04	10:02:15 AM	PHIL	6.1	200	Spread	343	1950	70	18-Dec-04	C	
4	Equity	eOSTK	15-Feb-05	12:46:37 PM	CHIC	56.75	15000		1046447					
	Option	oQKT NK	15-Feb-05	1:35:35 PM	ISEX	0.9	150	AutoExecution	1302	3218	55	19-Feb-05	P	
5	Equity	eOSTK	16-Feb-05	11:39:24 AM	NQEX	57	40000	AvgPrc_Nasdaq	479571					
	Option	oQKT OK	16-Feb-05	11:40:26 AM	PHIL	3.2	500		560	4957	55	19-Mar-05	P	
	Option	oQKT CL	16-Feb-05	11:40:42 AM	PHIL	2.75	500		572	2644	60	19-Mar-05	C	
6	Equity	eOSTK	18-Feb-05	5:10:41 PM	CHIC	55	13600	OutOfSeq	954937					
	Option	oQKT NK	18-Feb-05	3:41:48 PM	AMEX	0.1	136	Spread	618	3649	55	19-Feb-05	P	
	Option	oQKT BK	18-Feb-05	3:41:49 PM	AMEX	0.1	136	Spread	1133	3693	55	19-Feb-05	C	
7	Equity	eOSTK	21-Mar-05	1:26:58 PM	CHIC	46.3	44000		573520					
	Option	oQKT RG	21-Mar-05	1:28:07 PM	AMEX	1.55	1375		1413	3527	35	18-Jun-05	P	
	Option	oQKT RG	21-Mar-05	1:28:28 PM	AMEX	1.6	1375		2788	3527	35	18-Jun-05	P	
8	Equity	eOSTK	18-Apr-05	3:11:48 PM	CHIC	41	29200		1225106					
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	480		988	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	50		1038	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	50		1188	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	50		1238	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	25		1063	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	25		1088	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	25		1113	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:14:41 PM	CBOE	3	25		1138	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:04 PM	CBOE	3	10	Spread	1248	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:04 PM	CBOE	3	10	Spread	1248	2683	40	21-May-05	P	**CANCEL**
	Option	oQKT QH	18-Apr-05	3:15:17 PM	CBOE	3	10	Spread	1258	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:17 PM	CBOE	3	10	Spread	1258	2683	40	21-May-05	P	**CANCEL**
	Option	oQKT QH	18-Apr-05	3:15:23 PM	CBOE	3	10	Spread	1268	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:23 PM	CBOE	3	10	Spread	1268	2683	40	21-May-05	P	**CANCEL**
	Option	oQKT QH	18-Apr-05	3:15:27 PM	CBOE	3	10	Spread	1278	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:27 PM	CBOE	3	10	Spread	1278	2683	40	21-May-05	P	**CANCEL**
	Option	oQKT QH	18-Apr-05	3:15:31 PM	CBOE	3	10	Spread	1288	2683	40	21-May-05	P	
	Option	oQKT QH	18-Apr-05	3:15:31 PM	CBOE	3	10	Spread	1288	2683	40	21-May-05	P	**CANCEL**
9	Equity	eOSTK	27-Apr-05	1:56:24 PM	CHIC	35.55	115000		893142					
	Option	oQKT UH	27-Apr-05	2:06:17 PM	CBOE	8	1000	Spread	1088	821	40	17-Sep-05	P	
	Option	oQKT IH	27-Apr-05	2:06:17 PM	CBOE	3.2	1000	Spread	1070	224	40	17-Sep-05	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT UH	27-Apr-05	2:06:17 PM	CBOE	8	100	Spread	1188	821	40	17-Sep-05	P	
	Option	oQKT IH	27-Apr-05	2:06:17 PM	CBOE	3.2	100	Spread	1170	224	40	17-Sep-05	C	
	Option	oQKT UH	27-Apr-05	2:06:17 PM	CBOE	8	50	Spread	88	821	40	17-Sep-05	P	
	Option	oQKT IH	27-Apr-05	2:06:17 PM	CBOE	3.2	50	Spread	70	224	40	17-Sep-05	C	
	Option	oQKT IH	27-Apr-05	2:09:23 PM	CBOE	3.4	20		1200	224	40	17-Sep-05	C	
	Option	oQKT UH	27-Apr-05	2:10:17 PM	CBOE	8	10	OutOfSeq	1198	821	40	17-Sep-05	P	
	Option	oQKT UH	27-Apr-05	2:10:17 PM	CBOE	8	10	OutOfSeq	1198	821	40	17-Sep-05	P	**CANCEL**
	Option	oQKT UH	27-Apr-05	2:10:34 PM	CBOE	8	10	OutOfSeq	1208	821	40	17-Sep-05	P	
	Option	oQKT UH	27-Apr-05	2:10:34 PM	CBOE	8	10	OutOfSeq	1208	821	40	17-Sep-05	P	**CANCEL**
	Option	oQKT UH	27-Apr-05	2:10:50 PM	CBOE	8	10	OutOfSeq	1218	821	40	17-Sep-05	P	
	Option	oQKT UH	27-Apr-05	2:10:50 PM	CBOE	8	10	OutOfSeq	1218	821	40	17-Sep-05	P	**CANCEL**
	Option	oQKT UH	27-Apr-05	2:11:06 PM	CBOE	8	10	OutOfSeq	1228	821	40	17-Sep-05	P	
	Option	oQKT UH	27-Apr-05	2:11:06 PM	CBOE	8	10	OutOfSeq	1228	821	40	17-Sep-05	P	**CANCEL**
	Option	oQKT UH	27-Apr-05	2:11:23 PM	CBOE	8	10	OutOfSeq	1238	821	40	17-Sep-05	P	
	Option	oQKT UH	27-Apr-05	2:11:23 PM	CBOE	8	10	OutOfSeq	1238	821	40	17-Sep-05	P	**CANCEL**
	Option	oQKT IH	27-Apr-05	2:25:51 PM	CBOE	3.2	1000	Spread	2200	224	40	17-Sep-05	C	
	Option	oQKT UH	27-Apr-05	2:25:51 PM	CBOE	8	1000	Spread	2188	821	40	17-Sep-05	P	
10	Equity	eOSTK	29-Apr-05	11:40:38 AM	CINC	34.85	100000		384264					
	Option	oQKT UH	29-Apr-05	12:00:38 PM	CBOE	8.4	500	Spread	502	1891	40	17-Sep-05	P	
	Option	oQKT IH	29-Apr-05	12:00:38 PM	CBOE	2.8	250	Spread	315	1384	40	17-Sep-05	C	
	Option	oQKT IH	29-Apr-05	12:00:56 PM	CBOE	2.85	250	Spread	565	1384	40	17-Sep-05	C	
	Option	oQKT UH	29-Apr-05	12:01:28 PM	CBOE	8.4	500	Spread	1002	1891	40	17-Sep-05	P	
	Option	oQKT IH	29-Apr-05	12:01:28 PM	CBOE	2.8	250	Spread	815	1384	40	17-Sep-05	C	
	Option	oQKT IH	29-Apr-05	12:01:49 PM	CBOE	2.85	250	Spread	1065	1384	40	17-Sep-05	C	
11	Equity	eOSTK	29-Apr-05	12:10:08 PM	CINC	34.92	10000		432630					
12	Equity	eOSTK	29-Apr-05	12:10:32 PM	CINC	34.93	10000	OutOfSeq	444480					
	Option	oQKT LH	29-Apr-05	12:11:20 PM	CBOE	4.2	100		100	63	40	17-Dec-05	C	
13	Equity	eOSTK	09-May-05	9:43:14 AM	CHIC	34.95	15000		22664					
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	75		145	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	50		270	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		45	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		70	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		170	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		195	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		220	4878	35	21-May-05	P	
	Option	oQKT QG	09-May-05	9:51:49 AM	CBOE	1.3	25		295	4878	35	21-May-05	P	
14	Equity	eOSTK	11-May-05	10:40:25 AM	CHIC	34.4	50000		123264					
	Option	oQKT RG	11-May-05	11:07:54 AM	PACF	2.9	400		659	6545	35	18-Jun-05	P	
	Option	oQKT RG	11-May-05	11:09:43 AM	PACF	2.9	300		959	6545	35	18-Jun-05	P	
	Option	oQKT RG	11-May-05	11:10:41 AM	PACF	2.9	250		1209	6545	35	18-Jun-05	P	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
15	Equity	eOSTK	11-May-05	3:27:49 PM	CHIC	34.88	89700		426155					
16	Equity	eOSTK	12-May-05	10:32:38 AM	CHIC	35.7	45000		159626					
	Option	oQKT RG	12-May-05	11:07:19 AM	CBOE	2.25	350		712	7877	35	18-Jun-05	P	
	Option	oQKT RG	12-May-05	11:07:19 AM	CBOE	2.25	175		887	7877	35	18-Jun-05	P	
	Option	oQKT RG	12-May-05	11:14:39 AM	CBOE	2.2	150		1112	7877	35	18-Jun-05	P	
17	Equity	eOSTK	18-May-05	10:26:11 AM	CHIC	38.6	40000		294619					
	Option	oQKT IH	18-May-05	10:22:47 AM	CBOE	4	400		1314	2764	40	17-Sep-05	C	
18	Equity	eOSTK	15-Jun-05	11:45:10 AM	CHIC	38.65	20900	OutOfSeq	570191					
19	Equity	eOSTK	20-Jun-05	9:47:19 AM	CINC	38.8	14000		55511					
20	Equity	eOSTK	28-Jun-05	2:39:00 PM	CHIC	35.5	125000		514788					
	Option	oQKT XH	28-Jun-05	2:45:37 PM	CBOE	8.3	300	Spread	300	852	40	17-Dec-05	P	
	Option	oQKT LH	28-Jun-05	2:45:37 PM	CBOE	3.1	300	Spread	408	1440	40	17-Dec-05	C	
	Option	oQKT LH	28-Jun-05	2:50:09 PM	CBOE	3.1	500	Spread	908	1440	40	17-Dec-05	C	
	Option	oQKT XH	28-Jun-05	2:50:09 PM	CBOE	8.3	500	Spread	800	852	40	17-Dec-05	P	
	Option	oQKT LH	28-Jun-05	2:50:34 PM	CBOE	3.1	100	Spread	1008	1440	40	17-Dec-05	C	
	Option	oQKT XH	28-Jun-05	2:50:34 PM	CBOE	8.3	100	Spread	900	852	40	17-Dec-05	P	
	Option	oQKT LH	28-Jun-05	3:01:26 PM	CBOE	3.1	100	Spread	1208	1440	40	17-Dec-05	C	
	Option	oQKT LH	28-Jun-05	3:01:26 PM	CBOE	3.1	100	Spread	1308	1440	40	17-Dec-05	C	
	Option	oQKT XH	28-Jun-05	3:01:26 PM	CBOE	8.3	100	Spread	1110	852	40	17-Dec-05	P	
	Option	oQKT XH	28-Jun-05	3:01:26 PM	CBOE	8.3	100	Spread	1210	852	40	17-Dec-05	P	
	Option	oQKT LH	28-Jun-05	3:01:26 PM	CBOE	3.1	50	Spread	1058	1440	40	17-Dec-05	C	
	Option	oQKT LH	28-Jun-05	3:01:26 PM	CBOE	3.1	50	Spread	1108	1440	40	17-Dec-05	C	
	Option	oQKT LH	28-Jun-05	3:01:26 PM	CBOE	3.1	50	Spread	1358	1440	40	17-Dec-05	C	
	Option	oQKT XH	28-Jun-05	3:01:26 PM	CBOE	8.3	50	Spread	960	852	40	17-Dec-05	P	
	Option	oQKT XH	28-Jun-05	3:01:26 PM	CBOE	8.3	50	Spread	1010	852	40	17-Dec-05	P	
	Option	oQKT XH	28-Jun-05	3:01:26 PM	CBOE	8.3	50	Spread	1260	852	40	17-Dec-05	P	
21	Equity	eOSTK	29-Jun-05	10:54:28 AM	CHIC	35.85	52000		142872					
	Option	oQKT SG	29-Jun-05	10:56:56 AM	AMEX	1.25	1105		1130	3630	35	16-Jul-05	P	
22	Equity	eOSTK	30-Jun-05	4:02:02 PM	CHIC	35.75	87000	FormT	361384					
23	Equity	eOSTK	30-Jun-05	4:03:38 PM	CHIC	35.8	87000	FormT	448384					
	Option	oQKT XH	30-Jun-05	4:07:10 PM	CBOE	8.1	500	Spread	1021	2056	40	17-Dec-05	P	
	Option	oQKT LH	30-Jun-05	4:07:10 PM	CBOE	3.1	500	Spread	895	2783	40	17-Dec-05	C	
	Option	oQKT XH	30-Jun-05	4:07:10 PM	CBOE	8.1	250	Spread	421	2056	40	17-Dec-05	P	
	Option	oQKT LH	30-Jun-05	4:07:10 PM	CBOE	3.1	250	Spread	295	2783	40	17-Dec-05	C	
	Option	oQKT XH	30-Jun-05	4:07:10 PM	CBOE	8.1	50	Spread	471	2056	40	17-Dec-05	P	
	Option	oQKT XH	30-Jun-05	4:07:10 PM	CBOE	8.1	50	Spread	521	2056	40	17-Dec-05	P	
	Option	oQKT LH	30-Jun-05	4:07:10 PM	CBOE	3.1	50	Spread	345	2783	40	17-Dec-05	C	
	Option	oQKT LH	30-Jun-05	4:07:10 PM	CBOE	3.1	50	Spread	395	2783	40	17-Dec-05	C	
	Option	oQKT XH	30-Jun-05	4:07:10 PM	CBOE	8.1	20	Spread	171	2056	40	17-Dec-05	P	
	Option	oQKT LH	30-Jun-05	4:07:10 PM	CBOE	3.1	20	Spread	45	2783	40	17-Dec-05	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT XH	30-Jun-05	4:07:43 PM	CBOE	8.1	300	Spread	1321	2056	40	17-Dec-05	P	
	Option	oQKT LH	30-Jun-05	4:07:43 PM	CBOE	3.1	300	Spread	1195	2783	40	17-Dec-05	C	
	Option	oQKT XH	30-Jun-05	4:17:22 PM	CBOE	8.1	200	SoldLast	1521	2056	40	17-Dec-05	P	
24	Equity	eOSTK	15-Jul-05	2:15:30 PM	CHIC	40	100000		254167					
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	350	Spread	610	1120	45	17-Dec-05	P	
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	250	Spread	1010	1120	45	17-Dec-05	P	
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	200	Spread	210	1120	45	17-Dec-05	P	
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	100	Spread	710	1120	45	17-Dec-05	P	
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	50	Spread	260	1120	45	17-Dec-05	P	
	Option	oQKT XI	15-Jul-05	2:17:36 PM	CBOE	9	50	Spread	760	1120	45	17-Dec-05	P	
25	Equity	eOSTK	21-Jul-05	4:08:20 PM	NQEX	40.43	30000	OutOfSeq	540053					
26	Equity	eOSTK	21-Jul-05	4:08:20 PM	NQEX	40.43	30000	OutOfSeq	541863					**CANCEL**
27	Equity	eOSTK	21-Jul-05	4:13:29 PM	NQEX	40.43	30000	FormT	541863					
	FLEX Option	QKT	21-Jul-05		LST	QKC 1 1 C/P 07.22.2005 300 @ 39.40								
	FLEX Option	QKT	21-Jul-05		QTE	QKT 1 .10 UNDER @ .10								
	FLEX Option	QKT	21-Jul-05		RFQ	QKT 1 250 1 C/P BUY WRITE 7.22.05 EUR P.M. IN								
28	Equity	eOSTK	22-Jul-05	10:09:13 AM	NQEX	41.68	12500	AvgPrc_Nasdaq	135742					
	Option	oQKT TH	22-Jul-05	10:09:28 AM	ISEX	1.75	125	AutoExecution	247	1875	40	20-Aug-05	P	
29	Equity	eOSTK	27-Jul-05	12:58:16 PM	CHIC	42.25	100000		307857					
	Option	oQKT LI	27-Jul-05	12:59:35 PM	CBOE	3.6	975	Spread	1000	4591	45	17-Dec-05	C	
	Option	oQKT XI	27-Jul-05	12:59:35 PM	CBOE	7.6	975	Spread	1040	2118	45	17-Dec-05	P	
	Option	oQKT LI	27-Jul-05	12:59:35 PM	CBOE	3.6	25	Spread	25	4591	45	17-Dec-05	C	
	Option	oQKT XI	27-Jul-05	12:59:35 PM	CBOE	7.6	25	Spread	65	2118	45	17-Dec-05	P	
30	Equity	eOSTK	27-Jul-05	1:04:14 PM	CINC	42.25	12500	OutOfSeq	339357					
	Option	oQKT LI	27-Jul-05	1:04:28 PM	CBOE	3.6	25	Spread	1025	4591	45	17-Dec-05	C	
	Option	oQKT XI	27-Jul-05	1:04:28 PM	CBOE	7.6	25	Spread	1065	2118	45	17-Dec-05	P	
	Option	oQKT XI	27-Jul-05	1:04:33 PM	CBOE	7.6	100		1165	2118	45	17-Dec-05	P	
	Option	oQKT LI	27-Jul-05	1:04:49 PM	CBOE	3.6	100		1125	4591	45	17-Dec-05	C	
31	Equity	eOSTK	01-Aug-05	1:31:52 PM	CHIC	43	110000		502046					**INSERT**
32	Equity	eOSTK	01-Aug-05	1:31:52 PM	CHIC	43	100000		382798					
33	Equity	eOSTK	01-Aug-05	1:31:52 PM	CHIC	43	100000		502046					**CANCEL**
	Option	oQKT XI	01-Aug-05	1:32:54 PM	CBOE	7.5	1000		1010	3475	45	17-Dec-05	P	
	Option	oQKT XI	01-Aug-05	1:32:54 PM	CBOE	7.5	100		1110	3475	45	17-Dec-05	P	
	Option	oQKT LI	01-Aug-05	1:33:09 PM	CBOE	3.8	1000		1042	5689	45	17-Dec-05	C	
	Option	oQKT LI	01-Aug-05	1:33:09 PM	CBOE	3.8	100		1142	5689	45	17-Dec-05	C	
	FLEX Option	QKT	1-Aug-05		RFQ	QKT02 500 45R/C EUR 3.14.06 BY 1005CDT								
	FLEX Option	QKT	1-Aug-05		RFQ	QKT01 500 45R/C EUR 12.13.05 BY 1005CD								
34	Equity	eOSTK	18-Aug-05	2:33:04 PM	CHIC	42.43	30000		233954					
	Option	oQKT HD	18-Aug-05	2:52:55 PM	PACF	22.4	300		300		20	20-Aug-05	C	
35	Equity	eOSTK	19-Aug-05	12:11:38 PM	CHIC	41.83	512500		686380					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT ID	19-Aug-05	12:13:15 PM	AMEX	21.8	4000		4000	73	20	17-Sep-05	C	
	Option	oQKT ID	19-Aug-05	12:25:01 PM	PACF	21.8	1125		5125	73	20	17-Sep-05	C	
36	Equity	eOSTK	31-Aug-05	11:30:38 AM	CHIC	40	37500		149542					
	Option	oQKT JH	31-Aug-05	11:35:46 AM	CBOE	2.7	125 Spread		130	157	40	22-Oct-05	C	
	Option	oQKT VH	31-Aug-05	11:35:46 AM	CBOE	3.6	125 Spread		125	288	40	22-Oct-05	P	
	Option	oQKT JH	31-Aug-05	11:36:25 AM	CBOE	2.7	250 Spread		380	157	40	22-Oct-05	C	
	Option	oQKT VH	31-Aug-05	11:36:25 AM	CBOE	3.6	250 Spread		375	288	40	22-Oct-05	P	
	Option	oQKT JH	31-Aug-05	11:36:25 AM	CBOE	2.7	125 Spread		505	157	40	22-Oct-05	C	
	Option	oQKT VH	31-Aug-05	11:36:25 AM	CBOE	3.6	125 Spread		500	288	40	22-Oct-05	P	
37	Equity	eOSTK	01-Sep-05	2:38:39 PM	CHIC	39.85	20000		287986					
	Option	oQKT VH	01-Sep-05	2:40:11 PM	AMEX	3.4	200		269	782	40	22-Oct-05	P	
	Option	oQKT JH	01-Sep-05	2:40:12 PM	AMEX	2.45	200		988	660	40	22-Oct-05	C	
	Option	oQKT JH	01-Sep-05	2:40:12 PM	AMEX	2.45	200		2243	660	40	22-Oct-05	C	**CANCEL**
	Option	oQKT JH	01-Sep-05	3:19:20 PM	AMEX	2.35	1200		2243	660	40	22-Oct-05	C	
	Option	oQKT VH	01-Sep-05	3:19:22 PM	AMEX	3.4	1200		1469	782	40	22-Oct-05	P	
38	Equity	eOSTK	01-Sep-05	3:20:44 PM	CHIC	39.85	120000		439365					
39	Equity	eOSTK	06-Sep-05	10:21:28 AM	CHIC	41.63	148000		238608					
	FLEX Option	QKT	6-Sep-05		QTE	QKT1 BUY WRITE MARKET 0.10 UNDER OFFERED AT 0.1								
	FLEX Option	QKT	6-Sep-05		RFQ	QKT1 250 1C 09.07.2005 EURO IN\$ BY 09:51								
40	Equity	eOSTK	08-Sep-05	2:43:16 PM	CHIC	40.83	30000		158182					
	FLEX Option	QKT	8-Sep-05		LST	QKT1 1C 09.09.2005 300 @39.80 VS.40.83 STOCK 1								
	FLEX Option	QKT	8-Sep-05		QTE	QKT1 0.10 UNDER OFFERED AT 0.10 BUY WRITE MARK								
	FLEX Option	QKT	8-Sep-05		QTW	QKT1 250 1C EURO 09.09.2005 IN\$ BY 14:33								
41	Equity	eOSTK	09-Sep-05	2:49:24 PM	CHIC	40.43	104000		240936					
	FLEX Option	QKT	9-Sep-05		QTE	QKT2 0.05 UNDER-OFFERED AT 0.05 MARRIED PUT MAR								
	FLEX Option	QKT	9-Sep-05		RFQ	QKT2 250 50P EURO 09.12.2005 IN\$ BY 14:43								
42	Equity	eOSTK	12-Sep-05	12:09:35 PM	CHIC	41.5	528400		638403					
43	Equity	eOSTK	12-Sep-05	12:09:35 PM	CHIC	41.5	528400		799908					**CANCEL**
44	Equity	eOSTK	12-Sep-05	12:09:35 PM	CHIC	41.53	528400		799908					**INSERT**
	FLEX Option	QKT	12-Sep-05		QTE	QKT1 BUY RITE MARKET 0.10 UNDER OFFERED AT 0.10								
	FLEX Option	QKT	12-Sep-05		RFQ	QKT1 250 1C EURO 09.13.2005 IN BY 13:26								
45	Equity	eOSTK	14-Sep-05	11:28:11 AM	CINC	43.65	100000		163493					
46	Equity	eOSTK	14-Sep-05	11:28:11 AM	CINC	43.65	100000		167488					**CANCEL**
47	Equity	eOSTK	14-Sep-05	11:28:11 AM	CINC	43.7	100000		167488					**INSERT**
	Option	oQKT LI	14-Sep-05	11:34:11 AM	CBOE	3.7	950 Spread		1030	7899	45	17-Dec-05	C	
	Option	oQKT XI	14-Sep-05	11:34:11 AM	CBOE	6.4	950 Spread		1000	4730	45	17-Dec-05	P	
	Option	oQKT LI	14-Sep-05	11:34:11 AM	CBOE	3.7	50 Spread		80	7899	45	17-Dec-05	C	
	Option	oQKT XI	14-Sep-05	11:34:11 AM	CBOE	6.4	50 Spread		50	4730	45	17-Dec-05	P	
48	Equity	eOSTK	16-Sep-05	5:36:23 PM	NQEX	42.85	112500 FormT		570501					
49	Equity	eOSTK	20-Sep-05	11:48:52 AM	CHIC	40.25	50000		133557					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT VI	20-Sep-05	11:50:16 AM	AMEX	5.8	500	Spread	500	1004	45	22-Oct-05	P	
	Option	oQKT JI	20-Sep-05	11:50:16 AM	AMEX	0.4	500	Spread	776	2881	45	22-Oct-05	C	
50	Equity	eOSTK	20-Sep-05	1:25:36 PM	CHIC	40.5	100000		310463					
	Option	oQKT CH	20-Sep-05	1:26:24 PM	CBOE	4.8	1000	Spread	1032	1166	40	18-Mar-06	C	
	Option	oQKT OH	20-Sep-05	1:26:24 PM	CBOE	6.8	1000	Spread	1000	594	40	18-Mar-06	P	
51	Equity	eOSTK	20-Sep-05	1:28:55 PM	CHIC	40.45	50000		362063					
	Option	oQKT VI	20-Sep-05	1:55:44 PM	CBOE	5.6	500	Spread	1036	1004	45	22-Oct-05	P	
	Option	oQKT JI	20-Sep-05	1:55:44 PM	CBOE	0.4	500	Spread	1426	2881	45	22-Oct-05	C	
52	Equity	eOSTK	21-Sep-05	11:05:54 AM	CHIC	40	200000		394541					
	Option	oQKT VH	21-Sep-05	11:10:18 AM	AMEX	2.2	1000		1152	3408	40	22-Oct-05	P	
	Option	oQKT JH	21-Sep-05	11:10:19 AM	AMEX	1.8	1000		1335	4700	40	22-Oct-05	C	
	Option	oQKT VH	21-Sep-05	11:29:28 AM	AMEX	2.2	1000	Spread	2157	3408	40	22-Oct-05	P	
	Option	oQKT JH	21-Sep-05	11:29:28 AM	AMEX	1.8	1000	Spread	2487	4700	40	22-Oct-05	C	
53	Equity	eOSTK	23-Sep-05	12:02:38 PM	CHIC	40.75	37800		212793					
54	Equity	eOSTK	26-Sep-05	9:32:54 AM	CHIC	41.35	37800		43131					
55	Equity	eOSTK	26-Sep-05	2:51:31 PM	CHIC	40.85	40000		211532					
	Option	oQKT JI	26-Sep-05	2:53:36 PM	CBOE	0.45	400	Spread	845	4429	45	22-Oct-05	C	
	Option	oQKT VI	26-Sep-05	2:53:36 PM	CBOE	4.9	400	Spread	739	1912	45	22-Oct-05	P	
56	Equity	eOSTK	26-Sep-05	3:50:21 PM	CHIC	41	10000		303744					
	Option	oQKT VI	26-Sep-05	3:51:50 PM	CBOE	4.8	100	Spread	869	1912	45	22-Oct-05	P	
	Option	oQKT JI	26-Sep-05	3:51:50 PM	CBOE	0.5	100	Spread	971	4429	45	22-Oct-05	C	
57	Equity	eOSTK	28-Sep-05	10:42:45 AM	CHIC	40.03	81000		125477					
	FLEX Option	QKT	28-Sep-05		QTE	QKT1 BUY WRITE MARKET 0.10 UNDER OFFERED AT 0.1								
	FLEX Option	QKT	28-Sep-05		RFQ	QTE1 250 1C EURO 09.29.2005 IN\$ BY 10:20								
58	Equity	eOSTK	28-Sep-05	1:36:17 PM	CHIC	39.1	100000		325551					
	Option	oQKT CH	28-Sep-05	1:40:34 PM	AMEX	4.4	1000	Spread	1012	3689	40	18-Mar-06	C	
	Option	oQKT OH	28-Sep-05	1:40:36 PM	AMEX	7.2	200	Spread	200	3095	40	18-Mar-06	P	
	Option	oQKT OH	28-Sep-05	2:13:12 PM	AMEX	7.2	800		1000	3095	40	18-Mar-06	P	
59	Equity	eOSTK	03-Oct-05	11:25:14 AM	CHIC	38.53	574000		716638					
60	Equity	eOSTK	06-Oct-05	11:10:39 AM	CHIC	37.1	44700		133437					
	FLEX Option	QKT	6-Oct-05		LST	QKT 1 1C 10.07.2005 447 @ 36.10								
	FLEX Option	QKT	6-Oct-05		QTE	QKT 1 BUY WRITE .10 UNDER @ .10								
	FLEX Option	QKT	6-Oct-05		RFQ	QKT 1 250 1C 10.07.05 EUR IN\$ 11:05								
61	Equity	eOSTK	11-Oct-05	11:29:27 AM	CHIC	34.53	130000		282600					
	FLEX Option	QKT	11-Oct-05		RFQ	QKT 1 250 1C 10.12.05 EUR IN\$ BY 10:40								
62	Equity	eOSTK	12-Oct-05	9:48:48 AM	CHIC	33.6	150000		165845					
	Option	oQKT OG	12-Oct-05	9:53:25 AM	AMEX	6.8	1500	Spread	1501	239	35	18-Mar-06	P	
	Option	oQKT OG	12-Oct-05	9:53:25 AM	AMEX	6.8	1500	Spread	1506	239	35	18-Mar-06	P	**CANCEL**
	Option	oQKT CG	12-Oct-05	9:53:26 AM	AMEX	3.9	750	Spread	750	230	35	18-Mar-06	C	
	Option	oQKT CG	12-Oct-05	9:53:26 AM	AMEX	3.9	750	Spread	750	230	35	18-Mar-06	C	**CANCEL**

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT CG	12-Oct-05	9:53:27 AM	AMEX	3.8	750	Spread	1500	230	35	18-Mar-06	C	
	Option	oQKT CG	12-Oct-05	9:53:27 AM	AMEX	3.8	750	Spread	1500	230	35	18-Mar-06	C	**CANCEL**
63	Equity	eOSTK	12-Oct-05	9:59:05 AM	CHIC	33.53	234800		411692					
	FLEX Option	QKT	12-Oct-05		LST	QKT1 1C 10.13.05 2348 @ 32.50 2QKT13								
	FLEX Option	QKT	12-Oct-05		QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT								
	FLEX Option	QKT	12-Oct-05		RFQ	QKT1 250 1C EURO 10.13.05 IN\$ BY 09:43								
64	Equity	eOSTK	13-Oct-05	12:19:28 PM	CHIC	33.95	80000		168601					
	Option	oQKT WG	13-Oct-05	12:21:48 PM	CBOE	4	800	Spread	800	2672	35	19-Nov-05	P	
	Option	oQKT KG	13-Oct-05	12:21:48 PM	CBOE	2.6	800	Spread	832	884	35	19-Nov-05	C	
65	Equity	eOSTK	17-Oct-05	4:05:11 PM	CHIC	35.2	100000	FormT	225960					
	Option	oQKT OH	17-Oct-05	4:10:16 PM	AMEX	9.1	1000	OpenReportInSeq	1000	6556	40	18-Mar-06	P	
	Option	oQKT CH	17-Oct-05	4:10:50 PM	AMEX	2.75	1000	OpenReportInSeq	1000	8227	40	18-Mar-06	C	
	Option	oQKT CH	17-Oct-05	4:10:50 PM	AMEX	2.75	1000	OpenReportInSeq	1000	8227	40	18-Mar-06	C	**CANCEL**
	Option	oQKT CH	17-Oct-05	4:12:02 PM	AMEX	2.75	1000	OpenReportInSeq	1000	8227	40	18-Mar-06	C	
66	Equity	eOSTK	18-Oct-05	11:54:52 AM	CHIC	35.65	100000		190762					
	Option	oQKT CH	18-Oct-05	11:58:49 AM	CBOE	3.1	1000	Spread	1005	9227	40	18-Mar-06	C	
	Option	oQKT OH	18-Oct-05	11:58:50 AM	CBOE	9	1000	Spread	1000	7556	40	18-Mar-06	P	
67	Equity	eOSTK	18-Oct-05	12:33:21 PM	CHIC	35.8	50000		263299					
	Option	oQKT CH	18-Oct-05	12:36:16 PM	AMEX	3.1	500		1505	9227	40	18-Mar-06	C	
	Option	oQKT OH	18-Oct-05	12:36:31 PM	AMEX	8.8	500		1500	7556	40	18-Mar-06	P	
68	Equity	eOSTK	18-Oct-05	2:34:14 PM	CHIC	35.63	200000		535411					
	Option	oQKT JD	18-Oct-05	2:57:04 PM	AMEX	15.6	2000		2000		20	22-Oct-05	C	
69	Equity	eOSTK	19-Oct-05	3:27:42 PM	CHIC	35.02	100000		321022					
	Option	oQKT JD	19-Oct-05	3:28:41 PM	CBOE	15	800		1000	2000	20	22-Oct-05	C	
	Option	oQKT JD	19-Oct-05	3:28:41 PM	CBOE	15	200		200	2000	20	22-Oct-05	C	
70	Equity	eOSTK	24-Oct-05	10:03:58 AM	CHIC	34.6	78600		148823					
	Option	oQKT LG	24-Oct-05	10:05:21 AM	AMEX	3.2	786	Spread	849	846	35	17-Dec-05	C	
	Option	oQKT XG	24-Oct-05	10:05:22 AM	AMEX	4.2	393	Spread	407	1423	35	17-Dec-05	P	
	Option	oQKT XG	24-Oct-05	10:05:23 AM	AMEX	4.3	393	Spread	800	1423	35	17-Dec-05	P	
71	Equity	eOSTK	26-Oct-05	10:23:17 AM	CHIC	35.28	150000		190863					
	FLEX Option	QKT	26-Oct-05		ADM	QKT1 EXP DATE CORRECTION 10/27/2005								
	FLEX Option	QKT	26-Oct-05		LST	QKT1 1 C 10/29/2005 750 @34.20 750 @34.30								
	Option		26-Oct-05			QKT1 .10 UNDER .10 OVER 250 X 250								
72	Equity	eOSTK	02-Nov-05	12:48:39 PM	CHIC	32.43	489000		572788					
	FLEX Option	QKT	2-Nov-05		LST	QKT1 1 C 11.03.2005 4890 @ 31.40								
	FLEX Option	QKT	2-Nov-05		QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT								
	FLEX Option	QKT	2-Nov-05		RFQ	QKT1 250 1 C EURO 11.03.2005 IN\$ BY 12:05								
73	Equity	eOSTK	09-Nov-05	11:36:14 AM	CHIC	34.23	54900		166975					
	FLEX Option	QKT	9-Nov-05		LST	QKT1 549 @ 33.20 B-WRITE .03 UNDER STK @ 34.23								
	FLEX Option	QKT	9-Nov-05		QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT								

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	FLEX Option	QKT	9-Nov-05		RFQ	QKT1 250 1 C EURO 11.10.2005 BY 11:24								
74	Equity	eOSTK	15-Nov-05	3:25:16 PM	CHIC	32.83	28500		257669					
	Option	oQKT WI	15-Nov-05	3:26:26 PM	AMEX	12.2	285		290	369	45	19-Nov-05	P	
75	Equity	eOSTK	16-Nov-05	2:50:27 PM	CHIC	33.53	13700		157810					
	Option	oQKT WI	16-Nov-05	3:10:23 PM	AMEX	11.5	137		137	654	45	19-Nov-05	P	
76	Equity	eOSTK	17-Nov-05	10:21:17 AM	CHIC	33.73	144500		168473					
	Option	oQKT WI	17-Nov-05	10:22:20 AM	AMEX	11.3	1445		1445	791	45	19-Nov-05	P	
77	Equity	eOSTK	17-Nov-05	11:25:24 AM	CHIC	33.5	30000		216769					
	Option	oQKT WL	17-Nov-05	11:26:34 AM	CBOE	26.5	300		300		60	19-Nov-05	P	
78	Equity	eOSTK	18-Nov-05	2:43:16 PM	CHIC	36.9	80000		600176					
	Option	oQKT XH	18-Nov-05	2:54:22 PM	CBOE	4.7	800	Spread	831	5048	40	17-Dec-05	P	
	Option	oQKT LH	18-Nov-05	2:54:22 PM	CBOE	1.3	400	Spread	2471	7623	40	17-Dec-05	C	
	Option	oQKT LH	18-Nov-05	2:54:35 PM	CBOE	1.35	400	Spread	2871	7623	40	17-Dec-05	C	
79	Equity	eOSTK	18-Nov-05	3:36:31 PM	CHIC	37.35	30000		739921					
	Option	oQKT LH	18-Nov-05	3:39:40 PM	AMEX	1.4	150		3362	7623	40	17-Dec-05	C	
	Option	oQKT LH	18-Nov-05	3:39:41 PM	AMEX	1.35	150		3512	7623	40	17-Dec-05	C	
	Option	oQKT XH	18-Nov-05	3:39:42 PM	AMEX	4.3	300		1151	5048	40	17-Dec-05	P	
80	Equity	eOSTK	28-Nov-05	11:09:07 AM	CHIC	38.63	415000		526968					
	FLEX Option	QKT	28-Nov-05		LST	QKT1 1 C 11.29.2005 4150 @ 37.60 2QKT 29								
	FLEX Option	QKT	28-Nov-05		QTE	QKT1 0.10 UNDER 0.10 OVER BUY WRITE 1000 X 1000								
	FLEX Option	QKT	28-Nov-05		RFQ	QKT1 1000 1 C EURO 11.29.2005 IN\$ BY 10:53								
81	Equity	eOSTK	28-Nov-05	11:25:14 AM	CHIC	38.3	100000		634743					
	Option	oQKT OI	28-Nov-05	11:25:14 AM	AMEX	10.4	1000	Spread	1000	1133	45	18-Mar-06	P	
	Option	oQKT CI	28-Nov-05	11:25:15 AM	AMEX	2.4	1000	Spread	1003	2138	45	18-Mar-06	C	
82	Equity	eOSTK	28-Nov-05	12:37:28 PM	CHIC	38.03	25000		739542					
	FLEX Option	QKT	28-Nov-05		LST	QKT2 250 1C 11.29.2005 EURO. @ 37.00								
	FLEX Option	QKT	28-Nov-05		QTE	QKT2 BUY WRITE IS 0.10 UNDER OFFERED AT 0.10 25								
	FLEX Option	QKT	28-Nov-05		ADM	QKT2								
	FLEX Option	QKT	28-Nov-05		RFQ	QKT2 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT								
	FLEX Option	QKT	28-Nov-05		RFQ	QKT2 1 C EURO 11.29.2005 IN\$ BY 12:30								
83	Equity	eOSTK	29-Nov-05	11:45:38 AM	CHIC	36.61	10000		170094					
	Option	oQKT LD	29-Nov-05	11:45:53 AM	CBOE	16.6	100		100	55	20	17-Dec-05	C	
84	Equity	eOSTK	29-Nov-05	1:31:56 PM	CHIC	37.03	46000		283323					
	FLEX Option	QKT	29-Nov-05		LST	QKT1 1 C 11.30.2005 460 @ 36.00 2QKT 30								
	FLEX Option	QKT	29-Nov-05		QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT								
	FLEX Option	QKT	29-Nov-05		RFQ	QKT1 250 1 C EURO 11.30.2005 IN\$ BY 11:58								
85	Equity	eOSTK	30-Nov-05	11:17:31 AM	CHIC	37.13	25000		147950					
	FLEX Option	QKT	30-Nov-05		LST	QKT1 1 C 12.01.2005 250 @ 36.10 2QKT 1								
	FLEX Option	QKT	30-Nov-05		QTE	QKT1 BUY WRITE IS 0.10 UNDER OFFERED AT 0.10 250								
	FLEX Option	QKT	30-Nov-05		RFQ	QKT1 250 1 C EURO 12.01.2005 BY 10:55								

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
86	Equity	eOSTK	05-Dec-05	12:09:47 PM	CHIC	40.03	44500		174694					
	FLEX Option	QKT	5-Dec-05		LST	QKT1 1 C 12.06.2005 445 @ 39.00 2QKT 06								
	FLEX Option	QKT	5-Dec-05		QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0								
	FLEX Option	QKT	5-Dec-05		RFQ	QKT1 250 1 C EURO 12.06.2005 IN\$ BY 12.00								
87	Equity	eOSTK	12-Dec-05	12:34:57 PM	CHIC	38.53	211600		424153					
	FLEX Option	QKT	12-Dec-05		LST	QKT1 1 C 12.13.2005 2116 @ 37.50 2QKT 13								
	FLEX Option	QKT	12-Dec-05		QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0								
	FLEX Option	QKT	12-Dec-05		RFQ	QKT1 250 1 C EURO 12.13.2005 IN\$ BY 11:35								
88	Equity	eOSTK	13-Dec-05	3:16:13 PM	CHIC	37.21	33100		443290					
89	Equity	eOSTK	13-Dec-05	3:16:13 PM	CHIC	37.21	33100		447355					**CANCEL**
90	Equity	eOSTK	13-Dec-05	3:16:13 PM	CHIC	37.01	33100		447355					**INSERT**
	Option	oQKT LD	13-Dec-05	3:24:22 PM	CBOE	17	311		311	61	20	17-Dec-05	C	
91	Equity	eOSTK	20-Dec-05	10:58:11 AM	CHIC	33.93	236800		550994					
92	Equity	eOSTK	28-Dec-05	2:13:59 PM	CHIC	28.95	100000		1163571					
	Option	oQKT BG	28-Dec-05	2:18:57 PM	CBOE	0.9	900	Spread	1123	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	2:18:57 PM	CBOE	7.4	900	Spread	1027	129	35	18-Feb-06	P	
	Option	oQKT BG	28-Dec-05	2:18:57 PM	CBOE	0.9	100	Spread	223	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	2:18:57 PM	CBOE	7.4	100	Spread	127	129	35	18-Feb-06	P	
93	Equity	eOSTK	28-Dec-05	2:34:35 PM	CHIC	28.9	100000		1290737					
	Option	oQKT BG	28-Dec-05	2:37:50 PM	CBOE	0.9	950	Spread	2123	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	2:37:50 PM	CBOE	7.4	950	Spread	2027	129	35	18-Feb-06	P	
	Option	oQKT BG	28-Dec-05	2:37:50 PM	CBOE	0.9	50	Spread	1173	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	2:37:50 PM	CBOE	7.4	50	Spread	1077	129	35	18-Feb-06	P	
	Option	oQKT BG	28-Dec-05	2:59:47 PM	CBOE	0.9	500	Spread	2623	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	2:59:47 PM	CBOE	7.4	500	Spread	2527	129	35	18-Feb-06	P	
	Option	oQKT BG	28-Dec-05	2:59:47 PM	CBOE	0.9	500	Spread	2638	318	35	18-Feb-06	C	**CANCEL**
	Option	oQKT NG	28-Dec-05	2:59:47 PM	CBOE	7.4	500	Spread	2527	129	35	18-Feb-06	P	**CANCEL**
	Option	oQKT BG	28-Dec-05	3:00:17 PM	CBOE	0.9	450	Spread	3073	318	35	18-Feb-06	C	
	Option	oQKT NG	28-Dec-05	3:00:17 PM	CBOE	7.4	450	Spread	2977	129	35	18-Feb-06	P	
	Option	oQKT BG	28-Dec-05	3:00:17 PM	CBOE	0.9	450	Spread	3088	318	35	18-Feb-06	C	**CANCEL**
	Option	oQKT NG	28-Dec-05	3:00:17 PM	CBOE	7.4	450	Spread	2977	129	35	18-Feb-06	P	**CANCEL**
94	Equity	eOSTK	04-Jan-06	11:23:59 AM	NQEX	27.1	141000		283635					
	Option	oQKT OI	04-Jan-06	11:55:59 AM	CBOE	18.7	200		200	5504	45	18-Mar-06	P	
	Option	oQKT CI	04-Jan-06	11:56:38 AM	CBOE	0.25	200		204	7086	45	18-Mar-06	C	
	Option	oQKT OH	04-Jan-06	11:56:51 AM	CBOE	14	1200		1200	9608	40	18-Mar-06	P	
	Option	oQKT CH	04-Jan-06	11:57:02 AM	CBOE	0.45	1200		1250	12259	40	18-Mar-06	C	
95	Equity	eOSTK	05-Jan-06	10:57:37 AM	CHIC	27.33	221900		323535					
	FLEX Option	QKT	5-Jan-06		LST	QKT1 1 C 01.06.2006 2219 @ 26.30 2QKT 6								
	FLEX Option	QKT	5-Jan-06		ADM	QKT1 BUYWRITE MARKET IS 0.05 UNDER OFFERED AT 0								
	FLEX Option	QKT	5-Jan-06		ADM	QKT1 BUYWRITE MARKET IS 0.20 UNDER OFFERED AT 0								

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	FLEX Option	QKT	5-Jan-06		RFQ	QKT1 250 1 C EURO 01.06.2006								
96	Equity	eOSTK	06-Jan-06	11:18:10 AM	CHIC	27.43	267000		374660					
	FLEX Option	QKT	6-Jan-06		LST	QKT1 2670 @ 26.40 EXP 01/09/2006								
	FLEX Option	QKT	6-Jan-06		RFQ	QKT1 1C EURO PM EXP 1/09/06 IN \$ BY 11:02								
97	Equity	eOSTK	13-Jan-06	12:33:59 PM	CHIC	27.13	558200		654041					
	FLEX Option	QKT	13-Jan-06		LST	QKT1 1C 01.17.2006 5582 @ 26.10								
	FLEX Option	QKT	13-Jan-06		QTE	QKT1 BUYWRITE 0.10 UNDER OFFERED @ 0.10								
	FLEX Option	QKT	13-Jan-06		RFQ	QKT1 250 1C 01.17.06 EURO. IN \$ BY 11:42								
98	Equity	eOSTK	13-Jan-06	4:13:53 PM	NQEX	27.11	150000	FormT	942132					
99	Equity	eOSTK	18-Jan-06	11:10:39 AM	CHIC	25.82	267100		397042					
	Option	oQKT AX	18-Jan-06	11:15:14 AM	CBOE	3.3	2300		2300	42	22.5	21-Jan-06	C	
	Option	oQKT AX	18-Jan-06	11:15:14 AM	CBOE	3.3	371		2671	42	22.5	21-Jan-06	C	
100	Equity	eOSTK	19-Jan-06	10:10:03 AM	CHIC	26.13	250000		280464					
	FLEX Option	QKT	19-Jan-06		LST	QKT1 1 C 01.25.2006 2500 @ 25.10 1QKT 25								
	FLEX Option	QKT	19-Jan-06		QTE	QKT1 BUYWRITE MARKET IS 0.05 UNDER OFFERED AT 0								
	FLEX Option	QKT	19-Jan-06		RFQ	QKT1 250 1 C AMER 01.25.2006								
101	Equity	eOSTK	20-Jan-06	12:38:10 PM	CHIC	25.13	131800		340791					
	FLEX Option	QKT	20-Jan-06		LST	QKT1 1 C 01.25.2006 1381 @ 24.10 1QKT 25								
	FLEX Option	QKT	20-Jan-06		QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0								
	FLEX Option	QKT	20-Jan-06		RFQ	QKT1 250 1 C AMER 01.25.2006 IN\$ BY 12:21								
102	Equity	eOSTK	20-Jan-06	4:43:16 PM	NQEX	25.16	150000	FormT	713824					
103	Equity	eOSTK	23-Jan-06	10:31:36 AM	CHIC	24.93	248100		364670					
	FLEX Option	QKT	23-Jan-06		LST	QKT1 1 C 01.25.2006 2481 @ 23.90 1QKT 25								
	FLEX Option	QKT	23-Jan-06		QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0								
	FLEX Option	QKT	23-Jan-06		RFQ	QKT1 250 1 C AMER 01.25.2006 IN\$ BY 10:21								
104	Equity	eOSTK	25-Jan-06	12:29:55 PM	CHIC	24.8	100000		272915					
	Option	oQKT RG	25-Jan-06	12:30:38 PM	AMEX	12	1000		1000	481	35	17-Jun-06	P	
	Option	oQKT FG	25-Jan-06	12:30:46 PM	AMEX	1.05	1000		1000	1329	35	17-Jun-06	C	
105	Equity	eOSTK	31-Jan-06	10:07:19 AM	NQEX	24.25	74500		124805					
	Option	oQKT CH	31-Jan-06	10:02:15 AM	CBOE	0.15	600		600	11638	40	18-Mar-06	C	
	Option	oQKT CH	31-Jan-06	10:02:15 AM	CBOE	0.15	500		1100	11638	40	18-Mar-06	C	
106	Equity	eOSTK	31-Jan-06	12:22:31 PM	CHIC	24.23	100000		328870					
	Option	oQKT BW	31-Jan-06	12:25:44 PM	AMEX	6.8	500		500		17.5	18-Feb-06	C	
	Option	oQKT BW	31-Jan-06	12:25:47 PM	AMEX	6.7	500		1000		17.5	18-Feb-06	C	
107	Equity	eOSTK	31-Jan-06	12:51:22 PM	CHIC	24.22	150300		499122					
	FLEX Option	QKT	31-Jan-06		LST	QKT1 1C 02.01.2006 1503 @ 23.20								
	FLEX Option	QKT	31-Jan-06		QTE	QKT1 0.10 UNDER,OFFERED @ 0.10								
	FLEX Option	QKT	31-Jan-06		RFQ	QKT1 250 1C 02.01.06 EURO IN\$ BY 12:31								
108	Equity	eOSTK	02-Feb-06	1:15:55 PM	CHIC	24	22800		230252					
	Option	oQKT BW	02-Feb-06	1:18:16 PM	AMEX	6.5	228		228	1001	17.5	18-Feb-06	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
109	Equity	eOSTK	08-Feb-06	2:47:59 PM	CHIC	25.72	487000		1174255					
	FLEX Option	QKT	8-Feb-06		LST	QKT1 EXP 02/09/2006 4870 @ 24.70								
	FLEX Option	QKT	8-Feb-06		QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2								
	FLEX Option	QKT	8-Feb-06		RFQ	QKT1 1 C EURO PM EXP 2/9/06 IN \$ BY 14:38								
110	Equity	eOSTK	09-Feb-06	3:58:45 PM	CHIC	25.3	20000		522111					
	Option	oQKT CX	09-Feb-06	3:32:20 PM	AMEX	3.4	200		216	615	22.5	18-Mar-06	C	
	Option	oQKT OX	09-Feb-06	3:32:22 PM	AMEX	0.85	100		143	1231	22.5	18-Mar-06	P	
	Option	oQKT OX	09-Feb-06	3:32:23 PM	AMEX	0.9	100		243	1231	22.5	18-Mar-06	P	
111	Equity	eOSTK	09-Feb-06	3:49:33 PM	CHIC	25.31	30000		452002					
	Option	oQKT BW	09-Feb-06	4:09:13 PM	CBOE	7.8	300		300	1284	17.5	18-Feb-06	C	
112	Equity	eOSTK	13-Feb-06	12:25:23 PM	CHIC	25.42	65000		264248					
	FLEX Option	QKT	13-Feb-06		LST	QKT1 1 CALL 02.14.2006 650 @ 24.40 2QKT 14								
	FLEX Option	QKT	13-Feb-06		QTE	QKT1 -0.10 - 0.10 BUYWRITE MKT 250X250								
	FLEX Option	QKT	13-Feb-06		RFQ	QKT1 250 1 CALL EURO 02.14.06 IN \$ BY 11:57								
113	Equity	eOSTK	14-Feb-06	3:39:17 PM	CHIC	25.15	100000		378737					
	Option	oQKT FF	14-Feb-06	4:00:41 PM	PACF	1.3	500	Spread	502	2088	30	17-Jun-06	C	
	Option	oQKT FF	14-Feb-06	4:00:42 PM	PACF	1.35	500	Spread	1002	2088	30	17-Jun-06	C	
	Option	oQKT RF	14-Feb-06	4:02:21 PM	PACF	6.8	1000	Spread	1014	1763	30	17-Jun-06	P	
114	Equity	eOSTK	15-Feb-06	3:07:01 PM	CHIC	25.2	175000		437405					
	Option	oQKT RG	15-Feb-06	3:18:29 PM	PHIL	10.8	1750	AdjTerms	1750	1478	35	17-Jun-06	P	
	Option	oQKT FG	15-Feb-06	3:18:41 PM	PHIL	0.4	1750	AdjTerms	1760	2494	35	17-Jun-06	C	
115	Equity	eOSTK	15-Feb-06	3:22:27 PM	CHIC	25.32	607500		1053445					
	FLEX Option	QKT	15-Feb-06		LST	QKT1 1C 02.23.2006 AMER. 6075 @ 24.30								
	FLEX Option	QKT	15-Feb-06		QTE	QKT1 0.10 UNDER, OFFERED @ 0.10								
	FLEX Option	QKT	15-Feb-06		RFQ	QKT1 250 1C 02.23.06 AMER. IN\$ BY 14:18								
116	Equity	eOSTK	15-Feb-06	3:32:55 PM	CHIC	25.3	50000		1113340					
	Option	oQKT FF	15-Feb-06	3:35:26 PM	PACF	1.3	250	Spread	250	3090	30	17-Jun-06	C	
	Option	oQKT FF	15-Feb-06	3:35:26 PM	PACF	1.35	250	Spread	500	3090	30	17-Jun-06	C	
	Option	oQKT RF	15-Feb-06	3:40:57 PM	PACF	6.6	250	Spread	290	2766	30	17-Jun-06	P	
	Option	oQKT RF	15-Feb-06	3:41:14 PM	PACF	6.6	250	Spread	540	2766	30	17-Jun-06	P	
117	Equity	eOSTK	17-Feb-06	2:24:40 PM	CHIC	25.42	112200		349865					
	FLEX Option	QKT	17-Feb-06		LST	QKT1 1C 02.23.2006 AMER. 1122 @ 24.40								
	FLEX Option	QKT	17-Feb-06		QTE	QKT1 0.10 UNDER OFFERED @ 0.10								
	FLEX Option	QKT	17-Feb-06		RFQ	QKT1 250 1C 02.23.06 AMER. IN\$ BY 13:49								
118	Equity	eOSTK	22-Feb-06	3:16:04 PM	CHIC	25.22	112500		309821					
	FLEX Option	QKT	22-Feb-06		QTE	QKT1 BUYRITE MKT .05 CYS UNDER OFFERED AT .05CTS								
	FLEX Option	QKT	22-Feb-06		RFQ	QKT1 1 C EURO PM EXP 2/23/06 IN \$ BY 13:58								
119	Equity	eOSTK	24-Feb-06	3:04:05 PM	CHIC	23.5	50000		569199					
	Option	oQKT RF	24-Feb-06	3:09:56 PM	CBOE	7.6	200	Spread	202	3279	30	17-Jun-06	P	
	Option	oQKT FF	24-Feb-06	3:09:56 PM	CBOE	0.5	200	Spread	200	3657	30	17-Jun-06	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT RF	24-Feb-06	3:09:56 PM	CBOE	7.6	150	Spread	352	3279	30	17-Jun-06	P	
	Option	oQKT RF	24-Feb-06	3:09:56 PM	CBOE	7.6	150	Spread	502	3279	30	17-Jun-06	P	
	Option	oQKT FF	24-Feb-06	3:09:56 PM	CBOE	0.5	150	Spread	350	3657	30	17-Jun-06	C	
	Option	oQKT FF	24-Feb-06	3:09:56 PM	CBOE	0.5	150	Spread	500	3657	30	17-Jun-06	C	
120	Equity	eOSTK	24-Feb-06	3:19:29 PM	CHIC	23.42	208000		803114					
	FLEX Option	QKT	24-Feb-06		LST	QKT1 1C EURO.02.27.2006 2080 @ 22.40								
	FLEX Option	QKT	24-Feb-06		QTE	QKT1 BUYRITE MKT BUYRITE MKT .10 UNDER OFFERED @								
	FLEX Option	QKT	24-Feb-06		RFQ	QKT1 1 C EURO PM EXP IN \$ BY 12:16								
121	Equity	eOSTK	24-Feb-06	4:07:58 PM	NQEX	23.4	150000	PriorReferencePrice	1152183					
122	Equity	eOSTK	24-Feb-06	4:16:16 PM	NQEX	23.4	40000	PriorReferencePrice	1192583					
123	Equity	eOSTK	24-Feb-06	4:16:16 PM	NQEX	23.4	40000	PriorReferencePrice	1196583					**CANCEL**
124	Equity	eOSTK	24-Feb-06	4:39:08 PM	NQEX	23.4	40000	FormT	1205003					
	Option	oQKT RF	24-Feb-06	3:56:33 PM	PHIL	7.6	200	Spread	702	3279	30	17-Jun-06	P	
	Option	oQKT FF	24-Feb-06	3:56:44 PM	PHIL	0.5	200	Spread	700	3657	30	17-Jun-06	C	
	Option	oQKT RF	24-Feb-06	3:59:48 PM	PHIL	7.7	700	Spread	1402	3279	30	17-Jun-06	P	
	Option	oQKT FF	24-Feb-06	4:00:01 PM	PHIL	0.5	700	Spread	1400	3657	30	17-Jun-06	C	
	Option	oQKT FF	24-Feb-06	4:08:05 PM	PACF	0.5	1000	Spread	2400	3657	30	17-Jun-06	C	
	Option	oQKT FF	24-Feb-06	4:08:33 PM	PACF	0.5	1000	Straddle	3400	3657	30	17-Jun-06	C	
	Option	oQKT FF	24-Feb-06	4:08:33 PM	PACF	0.5	1000	Straddle	3400	3657	30	17-Jun-06	C	**CANCEL**
	Option	oQKT RF	24-Feb-06	4:10:10 PM	PACF	7.7	1000	Spread	2402	3279	30	17-Jun-06	P	
	Option	oQKT FF	24-Feb-06	4:10:41 PM	PACF	0.5	1000	Spread	3400	3657	30	17-Jun-06	C	
125	Equity	eOSTK	27-Feb-06	11:58:34 AM	CHIC	23	12000		318910					
	Option	oQKT CX	27-Feb-06	11:59:37 AM	AMEX	1.05	120		175	698	22.5	18-Mar-06	C	
126	Equity	eOSTK	27-Feb-06	3:33:55 PM	CHIC	23.02	25000		683517					
	FLEX Option	QKT	27-Feb-06		QTE	QKT01 21.00-23.00 500X500								
	FLEX Option	QKT	27-Feb-06		RFQ	QKT01 250 1.0C EUR 2.28.06 BY 1447CST								
127	Equity	eOSTK	28-Feb-06	2:23:18 PM	CHIC	22.52	115000		908268					
128	Equity	eOSTK	28-Feb-06	3:06:00 PM	CHIC	22.52	10000		1079440					
	FLEX Option	QKT	28-Feb-06		LST	QKT1 1C EURO EXP 03/01/2006 100 @ 21.50								
	FLEX Option	QKT	28-Feb-06		LST	QKT1 1C EURO.03.01.2006 1150 @ 21.50								
	FLEX Option	QKT	28-Feb-06		QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2								
	FLEX Option	QKT	28-Feb-06		RFQ	QKT1 1 C EURO PM EXP 3/1/06 IN \$ BY 13:01								
129	Equity	eOSTK	01-Mar-06	11:35:18 AM	CHIC	22.32	40000		305847					
	FLEX Option	QKT	1-Mar-06		LST	QKT1 1C EURO.03.02.2006 50 @ 21.30								
	FLEX Option	QKT	1-Mar-06		QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS								
	FLEX Option	QKT	1-Mar-06		RFQ	QKT1 1 C EURO PM EXP 3/2/06 IN \$ BY 11:33								
130	Equity	eOSTK	03-Mar-06	11:08:19 AM	CHIC	21.8	20000		313062					
	Option	oQKT RG	03-Mar-06	11:09:53 AM	AMEX	13.8	200		204	3245	35	17-Jun-06	P	
	Option	oQKT FG	03-Mar-06	11:09:54 AM	AMEX	0.1	200		202	4106	35	17-Jun-06	C	
131	Equity	eOSTK	03-Mar-06	11:24:13 AM	CHIC	21.91	15000		366308					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT FC	03-Mar-06	11:27:44 AM	AMEX	6.9	150		155	151	15	17-Jun-06	C	
132	Equity	eOSTK	13-Mar-06	1:14:28 PM	CHIC	25.42	506600		1573638					
	FLEX Option	QKT	13-Mar-06		LST	QKT1 5066 @24.40 EXP 03/14/2006								
	FLEX Option	QKT	13-Mar-06		QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER OFFERED @ 0.10 C								
	FLEX Option	QKT	13-Mar-06		RFQ	QKT1 1C 03.14.06 EURO. CROSS IN\$ BY 13:02								
133	Equity	eOSTK	13-Mar-06	2:02:00 PM	CHIC	25.32	100000		1857519					
	Option	oQKT CD	13-Mar-06	2:03:03 PM	AMEX	5.3	1000		1105	749	20	18-Mar-06	C	
134	Equity	eOSTK	14-Mar-06	10:10:47 AM	NQEX	26.7	80000		465165					
135	Equity	eOSTK	14-Mar-06	10:15:07 AM	NQEX	26.7	50000		531274					
136	Equity	eOSTK	14-Mar-06	10:17:31 AM	NQEX	26.7	30000		575395					
137	Equity	eOSTK	14-Mar-06	3:43:42 PM	NQEX	28.3	25000		2026585					
	FLEX Option	QKT	14-Mar-06		LST	QKT2 25P 250 @ 2.30 EURO EXP 06/21/2006								
	FLEX Option	QKT	14-Mar-06		LST	QKT1 25C 250 @ 5 EURO EXP 06/21/2006								
	FLEX Option	QKT	14-Mar-06		QKT	2 NEW QTE P 2.20 - 2.50 250 X 250								
	FLEX Option	QKT	14-Mar-06		QTE	QKT1 NEW QTE 4.80 - 5.10 250 X 250								
	FLEX Option	QKT	14-Mar-06		QTE	QKT2 REVERSE/CONVERSION MKT 2.50 - 3.50 250 X 25								
	FLEX Option	QKT	14-Mar-06		QTE	QKT1 REVERSE/CONVERSION MKT 2.50 - 3.50 250 X 25								
	FLEX Option	QKT	14-Mar-06		RFQ	QKT2 6/21/06 25 C/P REV/CONVERSION IN \$ BY 11:13								
	FLEX Option	QKT	14-Mar-06		RFQ	QKT1 25 C/P REVERSE/CONVERSION IN \$ BY 11:12								
138	Equity	eOSTK	15-Mar-06	1:14:18 PM	CHIC	27.25	20000		613584					
	Option	oQKT PF	15-Mar-06	1:17:08 PM	CBOE	4.1	150	Spread	383	110	30	22-Apr-06	P	
	Option	oQKT DF	15-Mar-06	1:17:08 PM	CBOE	1.1	150	Spread	844	2641	30	22-Apr-06	C	
139	Equity	eOSTK	15-Mar-06	3:34:10 PM	NQEX	28.5	50000		1038377					
	Option	oQKT RK	15-Mar-06	3:44:40 PM	AMEX	27.3	2000	OpenReportInSeq	2010	40	55	17-Jun-06	P	
	Option	oQKT FK	15-Mar-06	3:45:26 PM	AMEX	0.05	2000	OpenReportInSeq	2000	288	55	17-Jun-06	C	
140	Equity	eOSTK	15-Mar-06	3:52:24 PM	CHIC	28.5	60000	OutOfSeq	1310861					
	Option	oQKT FW	15-Mar-06	3:52:59 PM	AMEX	11	600		600	2802	17.5	17-Jun-06	C	
141	Equity	eOSTK	17-Mar-06	1:06:45 PM	CHIC	27.32	72000		406643					
142	Equity	eOSTK	17-Mar-06	3:33:51 PM	CHIC	27.32	50000		539467					
143	Equity	eOSTK	21-Mar-06	11:49:14 AM	CHIC	28.15	200000		441732					
	Option	oQKT RF	21-Mar-06	12:13:06 PM	CBOE	4.7	1000	Spread	2000	4364	30	17-Jun-06	P	
	Option	oQKT FF	21-Mar-06	12:13:06 PM	CBOE	2.1	1000	Spread	2024	4886	30	17-Jun-06	C	
	Option	oQKT RF	21-Mar-06	12:13:06 PM	CBOE	4.7	750	Spread	1000	4364	30	17-Jun-06	P	
	Option	oQKT FF	21-Mar-06	12:13:06 PM	CBOE	2.1	750	Spread	1024	4886	30	17-Jun-06	C	
	Option	oQKT FF	21-Mar-06	12:13:06 PM	CBOE	2.1	200	Spread	249	4886	30	17-Jun-06	C	
	Option	oQKT RF	21-Mar-06	12:13:06 PM	CBOE	4.7	200	Spread	225	4364	30	17-Jun-06	P	
	Option	oQKT FF	21-Mar-06	12:13:06 PM	CBOE	2.1	25	Spread	49	4886	30	17-Jun-06	C	
	Option	oQKT FF	21-Mar-06	12:13:06 PM	CBOE	2.1	25	Spread	274	4886	30	17-Jun-06	C	
	Option	oQKT RF	21-Mar-06	12:13:06 PM	CBOE	4.7	25	Spread	25	4364	30	17-Jun-06	P	
	Option	oQKT RF	21-Mar-06	12:13:06 PM	CBOE	4.7	25	Spread	250	4364	30	17-Jun-06	P	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
144	Equity	eOSTK	21-Mar-06	12:32:58 PM	CHIC	28.42	450000		929281					
145	Equity	eOSTK	21-Mar-06	12:51:24 PM	CHIC	28.42	61600		999719					
	FLEX Option	QKT	21-Mar-06		RFQ	QKT1 250 1C 03.22.06 EURO.IN\$ BY 13:48								
	FLEX Option	QKT	21-Mar-06		ADM	QKT1 BUYWRITE TRADES 0.02 UNDER.								
	FLEX Option	QKT	21-Mar-06		LST	QKT1 1C 03.22.2006 EURO.5116 @ 27.40								
	FLEX Option	QKT	21-Mar-06		QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER, OFFERED @ 0.10								
	FLEX Option	QKT	21-Mar-06		RFQ	QKT1 250 1C EURO.03.22.06 IN\$ BY 10:00								
146	Equity	eOSTK	21-Mar-06	1:06:33 PM	CHIC	28.5	50000	OutOfSeq	1060646					
	Option	oQKT RF	21-Mar-06	1:05:45 PM	CBOE	4.5	200	Spread	2200	4364	30	17-Jun-06	P	
	Option	oQKT RF	21-Mar-06	1:05:45 PM	CBOE	4.5	200	Spread	2400	4364	30	17-Jun-06	P	
	Option	oQKT FF	21-Mar-06	1:05:45 PM	CBOE	2.25	200	Spread	2224	4886	30	17-Jun-06	C	
	Option	oQKT FF	21-Mar-06	1:05:45 PM	CBOE	2.25	200	Spread	2424	4886	30	17-Jun-06	C	
	Option	oQKT FF	21-Mar-06	1:05:45 PM	CBOE	2.25	100	Spread	2524	4886	30	17-Jun-06	C	
	Option	oQKT RF	21-Mar-06	1:05:45 PM	CBOE	4.5	100	Spread	2500	4364	30	17-Jun-06	P	
147	Equity	eOSTK	21-Mar-06	1:25:52 PM	CHIC	28.75	25000		1114915					
	Option	oQKT FF	21-Mar-06	1:27:33 PM	CBOE	2.3	250	Spread	2774	4886	30	17-Jun-06	C	
	Option	oQKT RF	21-Mar-06	1:27:33 PM	CBOE	4.3	250	Spread	2750	4364	30	17-Jun-06	P	
148	Equity	eOSTK	21-Mar-06	2:05:36 PM	CHIC	28.32	50000		1253911					
	FLEX Option	QKT	21-Mar-06		ADM	QKT2 BUYWRITE TRADES 0.02 UNDER.								
	FLEX Option	QKT	21-Mar-06		LST	QKT2 1C 03.22.2006 EURO. 500 @ 27.30								
	FLEX Option	QKT	21-Mar-06		RFQ	QKT2 BUYWRITE MKT IS 0.10 - UNDER,OFFERED @ 0.10								
149	Equity	eOSTK	21-Mar-06	3:54:46 PM	CHIC	28.4	30000		1599805					
	Option	oQKT FH	21-Mar-06	3:55:08 PM	CBOE	0.45	175	Spread	175	1378	40	17-Jun-06	C	
	Option	oQKT RH	21-Mar-06	3:55:09 PM	CBOE	12.8	175	Spread	175	3774	40	17-Jun-06	P	
	Option	oQKT RH	21-Mar-06	3:57:09 PM	CBOE	12.8	125	Spread	300	3774	40	17-Jun-06	P	
	Option	oQKT FH	21-Mar-06	3:57:09 PM	CBOE	0.45	125	Spread	300	1378	40	17-Jun-06	C	
150	Equity	eOSTK	22-Mar-06	12:37:00 PM	CHIC	30.42	15000		788770					
	Option	oQKT FW	22-Mar-06	12:37:58 PM	AMEX	12.9	100		103	2029	17.5	17-Jun-06	C	
	Option	oQKT FW	22-Mar-06	12:40:36 PM	AMEX	12.9	50		153	2029	17.5	17-Jun-06	C	
151	Equity	eOSTK	23-Mar-06	1:41:50 PM	NQEX	30.2	142200		461978					
152	Equity	eOSTK	24-Mar-06	2:57:44 PM	CHIC	30.6	158500		498226					
	Option	oQKT DG	24-Mar-06	3:04:59 PM	CBOE	0.5	493	Spread	2955	3535	35	22-Apr-06	C	
	Option	oQKT PG	24-Mar-06	3:04:59 PM	CBOE	5.2	493	Spread	1135	2355	35	22-Apr-06	P	
	Option	oQKT DG	24-Mar-06	3:04:59 PM	CBOE	0.5	492	Spread	3447	3535	35	22-Apr-06	C	
	Option	oQKT PG	24-Mar-06	3:04:59 PM	CBOE	5.2	492	Spread	1627	2355	35	22-Apr-06	P	
	Option	oQKT DG	24-Mar-06	3:04:59 PM	CBOE	0.5	250	Spread	2112	3535	35	22-Apr-06	C	
	Option	oQKT DG	24-Mar-06	3:04:59 PM	CBOE	0.5	250	Spread	2362	3535	35	22-Apr-06	C	
	Option	oQKT PG	24-Mar-06	3:04:59 PM	CBOE	5.2	250	Spread	292	2355	35	22-Apr-06	P	
	Option	oQKT PG	24-Mar-06	3:04:59 PM	CBOE	5.2	250	Spread	542	2355	35	22-Apr-06	P	
	Option	oQKT DG	24-Mar-06	3:04:59 PM	CBOE	0.5	100	Spread	2462	3535	35	22-Apr-06	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT PG	24-Mar-06	3:04:59 PM	CBOE	5.2	100	Spread	642	2355	35	22-Apr-06	P	
153	Equity	eOSTK	27-Mar-06	11:33:12 AM	CHIC	32.22	90000		569729					
	FLEX Option	QKT	27-Mar-06		LST	QKT1 1C 0.28.2006 EURO. 900 @ 31.20								
	FLEX Option	QKT	27-Mar-06		QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER,OFFERED @ 0.10 2								
	FLEX Option	QKT	27-Mar-06		RFQ	QKT1 250 1C 03.28.06 EURO. IN \$ BY 10:56								
154	Equity	eOSTK	31-Mar-06	1:50:53 PM	CHIC	29.92	165000		414360					
	FLEX Option	QKT	31-Mar-06		LST	0005 1.00 C EURO 04.03.06 825 @ 28.90 2QKT0								
	FLEX Option	QKT	31-Mar-06		QTE	0005 27.00 - 31.00 250.00 x 250.00								
	FLEX Option	QKT	31-Mar-06		RFQ	0005 CALL 04/03/06 1.00 EURO CL 250 CONTRACTS I								
155	Equity	eOSTK	05-Apr-06	2:53:56 PM	CHIC	28.02	700000		971800					
	FLEX Option	QKT	5-Apr-06		LST	QKT1 1C 04.06.2006 7000 @ 27.00								
	FLEX Option	QKT	5-Apr-06		QTE	QKT1 BUYWRITE IS 0.10 UNDER OFFERED @ EVEN								
	FLEX Option	QKT	5-Apr-06		RFQ	QKT1 250 1C 04.06.06 IN\$ BY 12:29								
156	Equity	eOSTK	05-Apr-06	3:34:26 PM	CHIC	28.32	87000		1218210					
	FLEX Option	QKT	5-Apr-06		LST	QKT2 1C 04.06.2006 870 @ 27.30								
	FLEX Option	QKT	5-Apr-06		QTE	QKT2 BUYWRITE IS 0.10 UNDER,OFFERED @ 0.10								
	FLEX Option	QKT	5-Apr-06		RFQ	QKT2 250 1C EURO.04.06.06 IN\$ BY 15:31								
157	Equity	eOSTK	05-Apr-06	4:07:07 PM	CHIC	28.5	25000	FormT	1503641					
	Option	oQKT FF	05-Apr-06	4:15:43 PM	AMEX	2	250	SoldLast	369	7751	30	17-Jun-06	C	
	Option	oQKT RF	05-Apr-06	4:16:45 PM	AMEX	4.2	250	OpenReportInSeq	250	7135	30	17-Jun-06	P	
158	Equity	eOSTK	06-Apr-06	2:00:51 PM	CHIC	29.32	50000		730436					
	FLEX Option	QKT	6-Apr-06		LST	0001 1.00 C EURO 04.07.06 250 @ 28.30 2QKT0								
	FLEX Option	QKT	6-Apr-06		QTE	0001 27.00 - 32.00 500.00 x 500.00								
	FLEX Option	QKT	6-Apr-06		RFQ	0001 CALL 04/07/06 1.00 EURO CL 250 CONTRACTS I								
159	Equity	eOSTK	06-Apr-06	4:00:13 PM	CHIC	29.31	20000		1151756					
	Option	oQKT DW	06-Apr-06	4:05:20 PM	CBOE	11.8	200		510	316	17.5	22-Apr-06	C	
160	Equity	eOSTK	07-Apr-06	11:02:38 AM	CHIC	28.65	300000		413484					
161	Equity	eOSTK	07-Apr-06	11:02:38 AM	CHIC	28.65	300000		1240256					**CANCEL**
162	Equity	eOSTK	07-Apr-06	11:14:02 AM	CHIC	28.75	300000		719725					
	Option	oQKT FG	07-Apr-06	11:16:08 AM	AMEX	0.95	3000		3051	4803	35	17-Jun-06	C	
	Option	oQKT FG	07-Apr-06	11:16:08 AM	AMEX	0.95	3000		3059	4803	35	17-Jun-06	C	**CANCEL**
	Option	oQKT RG	07-Apr-06	11:16:09 AM	AMEX	7.9	3000		3051	3708	35	17-Jun-06	P	
	Option	oQKT RG	07-Apr-06	11:16:09 AM	AMEX	7.9	3000		3059	3708	35	17-Jun-06	P	**CANCEL**
163	Equity	eOSTK	07-Apr-06	11:40:48 AM	CHIC	28.62	210000		959127					
	FLEX Option	QKT	7-Apr-06		LST	QKT01 2100 @ 27.60 2QKT10								
	FLEX Option	QKT	7-Apr-06		QTE	QKT01 27.00-28.00 2100X2100								
	FLEX Option	QKT	7-Apr-06		RFQ	QKT01 2100 1C EUR 4.10.06 BY 1156CST								
164	Equity	eOSTK	10-Apr-06	2:46:18 PM	CHIC	27.92	28000		197539					
165	Equity	eOSTK	10-Apr-06	3:01:04 PM	CHIC	27.87	12000		215965					
	Option	oQKT IW	10-Apr-06	3:02:06 PM	AMEX	10.4	60		60	11203	17.5	16-Sep-06	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT IW	10-Apr-06	3:02:08 PM	AMEX	10.5	60		120	11203	17.5	16-Sep-06	C	
	Option	oQKT IW	10-Apr-06	3:02:08 PM	AMEX	10.5	60		180	11203	17.5	16-Sep-06	C	**CANCEL**
	Option	oQKT IW	10-Apr-06	3:05:56 PM	AMEX	10.3	60		180	11203	17.5	16-Sep-06	C	
166	Equity	eOSTK	10-Apr-06	3:13:24 PM	CHIC	27.72	193000		418894					
167	Equity	eOSTK	10-Apr-06	3:59:27 PM	CHIC	28.01	45000		672102					
	Option	oQKT DW	10-Apr-06	4:40:47 PM	CBOE	10.5	450		581	874	17.5	22-Apr-06	C	
168	Equity	eOSTK	11-Apr-06	3:10:26 PM	CHIC	27.52	56000		260065					
	FLEX Option	QKT	11-Apr-06		LST	QKT1 1C 04.12.2006 560 @ 26.50								
	FLEX Option	QKT	11-Apr-06		QTE	QKT1 BUYWRITE IS 0.10 UNDER, OFFERED @ 0.10 250X2								
	FLEX Option	QKT	11-Apr-06		RFQ	QKT1 250 1C EURO. 04.12.06 IN\$ BY 15:02								
169	Equity	eOSTK	13-Apr-06	2:21:28 PM	CHIC	27.42	500000		963528					
	FLEX Option	QKT	13-Apr-06		LST	0006 1.00 C EURO 04.17.06 4900 @ 26.40 2QKT1								
	FLEX Option	QKT	13-Apr-06		LST	0006 1.00 C EURO 04.17.06 100 @ 26.40 2QKT1								
	FLEX Option	QKT	13-Apr-06		QTE	0006 25.00 - 29.00 250.00 x 250.00								
	FLEX Option	QKT	13-Apr-06		RFQ	0006 CALL 04/17/06 1.00 EURO CL 250 CONTRACTS I								
170	Equity	eOSTK	13-Apr-06	3:48:07 PM	CHIC	27.38	75000		1278258					
	FLEX Option	QKT	13-Apr-06		LST	QKT01 450 @26.40 / 300 @26.30 2QKT17								
	FLEX Option	QKT	13-Apr-06		QTE	QKT01 26.00-27.00 500 X 500								
	FLEX Option	QKT	13-Apr-06		RFQ	QKT01 250 1C EUR 4.17.06 BY 1436CDT								
	FLEX Option	QKT	13-Apr-06		RFQ	QKT01 250 1C EUR 4.17.06 BY 1436CST								
171	Equity	eOSTK	18-Apr-06	10:37:53 AM	CHIC	27.32	40000		112000					
	FLEX Option	QKT	18-Apr-06		LST	QKT1 400 @ 26.30								
	FLEX Option	QKT	18-Apr-06		ADM	QKT1 ...RFQ EURO EXP WAS AMERICAN EXP								
	FLEX Option	QKT	18-Apr-06		LST	QKT1 1 C AMER EXP 04/26/2006 400 @ 26.30								
	FLEX Option	QKT	18-Apr-06		QTE	QKT1 BUYRITE MKT .05 UNDER @ .05 250 X250								
	FLEX Option	QKT	18-Apr-06		RFQ	QKT1 1 C EURO PM EXP 04/26/06 IN \$ BY 10:39								
172	Equity	eOSTK	19-Apr-06	3:06:25 PM	CHIC	28.23	10000		543456					
	Option	oQKT PE	19-Apr-06	3:22:11 PM	CBOE	0.1	50	Spread	144	6325	25	22-Apr-06	P	
	Option	oQKT DE	19-Apr-06	3:22:11 PM	CBOE	3.3	50	Spread	130	5923	25	22-Apr-06	C	
	Option	oQKT PE	19-Apr-06	3:22:11 PM	CBOE	0.1	25	Spread	69	6325	25	22-Apr-06	P	
	Option	oQKT PE	19-Apr-06	3:22:11 PM	CBOE	0.1	25	Spread	94	6325	25	22-Apr-06	P	
	Option	oQKT DE	19-Apr-06	3:22:11 PM	CBOE	3.3	25	Spread	55	5923	25	22-Apr-06	C	
	Option	oQKT DE	19-Apr-06	3:22:11 PM	CBOE	3.3	25	Spread	80	5923	25	22-Apr-06	C	
173	Equity	eOSTK	19-Apr-06	3:28:40 PM	PACF	28.39	10000		584997					
	Option	oQKT DF	19-Apr-06	3:27:28 PM	ISEX	0.15	100	AutoExecution	715	7076	30	22-Apr-06	C	
174	Equity	eOSTK	24-Apr-06	3:45:27 PM	CHIC	26.55	25000		435422					
175	Equity	eOSTK	24-Apr-06	3:45:27 PM	CHIC	26.55	25000		464998					**CANCEL**
176	Equity	eOSTK	24-Apr-06	3:58:21 PM	CHIC	26.55	25000	OutOfSeq	467998					
177	Equity	eOSTK	25-Apr-06	1:19:15 PM	CHIC	26.8	100000		358297					
	Option	oQKT FG	25-Apr-06	1:20:23 PM	PACF	0.4	900	Spread	1190	5255	35	17-Jun-06	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT FG	25-Apr-06	1:20:23 PM	PACF	0.4	100	Spread	290	5255	35	17-Jun-06	C	
	Option	oQKT RG	25-Apr-06	1:21:01 PM	PACF	9.2	100		112	4007	35	17-Jun-06	P	
	Option	oQKT RG	25-Apr-06	1:23:45 PM	PACF	9.2	900	Spread	1012	4007	35	17-Jun-06	P	
178	Equity	eOSTK	27-Apr-06	10:28:28 AM	CHIC	28.5	16500		94406					
179	Equity	eOSTK	28-Apr-06	3:24:27 PM	CHIC	26.13	441000		1537622					
180	Equity	eOSTK	01-May-06	12:43:48 PM	CHIC	24.92	272500		559463					
	FLEX Option	QKT	1-May-06		LST	QKT1 1C 05.02.2006 2725 @ 23.90								
	FLEX Option	QKT	1-May-06		QTE	QKT1 BUYWRITE MKT IS 0.15 UNDER, OFFERED @ 0.15								
	FLEX Option	QKT	1-May-06		RFQ	QKT1 250 1C 05.02.2006 EURO. IN\$ BY 12:03								
181	Equity	eOSTK	01-May-06	1:51:33 PM	CHIC	24.72	180000		799296					
	FLEX Option	QKT	1-May-06		LST	QKT01 1800 @ 23.70 2QKT2								
	FLEX Option	QKT	1-May-06		QTE	QKT01 23.50-24.00 2000X2000								
	FLEX Option	QKT	1-May-06		RFQ	QKT01 1800 1C EUR 5.2.06 BY 1320CDT								
182	Equity	eOSTK	04-May-06	2:22:32 PM	CHIC	24.22	160000		564780					
	FLEX Option	QKT	4-May-06		LST	QKT01 1600 @ 23.20 2QKT5								
	FLEX Option	QKT	4-May-06		QTE	QKT01 23.00-24.00 1600 X 1600								
	FLEX Option	QKT	4-May-06		RFQ	QKT01 1600 1C EUR 5.5.06 BY 1336CDT								
183	Equity	eOSTK	04-May-06	2:22:56 PM	CHIC	24.23	25000		589780					
	FLEX Option	QKT	4-May-06		LST	QKT3 250 @ 23.60 EXP 05/08/2006								
	FLEX Option	QKT	4-May-06		QTE	QKT3 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2								
	FLEX Option	QKT	4-May-06		RFQ	QKT3 1 C EURO PM EXP 5/8/06 IN \$ BY 15:55								
184	Equity	eOSTK	04-May-06	2:29:54 PM	CHIC	24.22	138600		742530					
	FLEX Option	QKT	4-May-06		LST	QKT 1 1 C 5/5/2006 1386 @ 23.20								
	FLEX Option	QKT	4-May-06		QTE	QKT1 BUYRITE MKT .05 CTS UNDER @ .05 CTS 250 X 2								
	FLEX Option	QKT	4-May-06		RFQ	QKT1 1 C EURO PM EXP 5/5/06 IN \$ BY 14:10								
185	Equity	eOSTK	04-May-06	3:07:41 PM	CINC	24.31	65000	OutOfSeq	857016					
186	Equity	eOSTK	04-May-06	3:39:31 PM	CHIC	24.63	25000		1069574					
	FLEX Option	QKT	4-May-06		LST	QKT 2 1 C 250 @ 23.20								
	FLEX Option	QKT	4-May-06		QTE	QKT2 BUYRITE MKT .05 CTS UNDER @ .05 CTS 250 X 2								
	FLEX Option	QKT	4-May-06		RFQ	QKT2 1 C EURO PM EXP IN \$ BY 14:11								
187	Equity	eOSTK	05-May-06	12:32:36 PM	CHIC	23.92	555000		706611					
	FLEX Option	QKT	5-May-06		LST	QKT01 5550 @ 22.90 2QKT8								
	FLEX Option	QKT	5-May-06		RFQ	QKT01 5550 1C EUR 5.8.06 BY 1150CDT								
188	Equity	eOSTK	05-May-06	12:37:16 PM	CHIC	23.95	50000		759111					
	Option	oQKT FF	05-May-06	12:39:42 PM	PACF	0.3	400	Spread	505	12781	30	17-Jun-06	C	
	Option	oQKT FF	05-May-06	12:39:42 PM	PACF	0.3	50	Spread	55	12781	30	17-Jun-06	C	
	Option	oQKT FF	05-May-06	12:39:42 PM	PACF	0.3	50	Spread	105	12781	30	17-Jun-06	C	
	Option	oQKT RF	05-May-06	12:40:07 PM	PACF	6.8	50		53	12569	30	17-Jun-06	P	
	Option	oQKT RF	05-May-06	12:41:17 PM	PACF	6.8	400	Spread	453	12569	30	17-Jun-06	P	
	Option	oQKT RF	05-May-06	12:59:19 PM	PACF	6.8	50		503	12569	30	17-Jun-06	P	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
189	Equity	eOSTK	05-May-06	3:54:07 PM	CHIC	23.85	103000		1050837					
	Option	oQKT FF	05-May-06	3:56:06 PM	CBOE	0.25	215	Spread	1002	12781	30	17-Jun-06	C	
	Option	oQKT FF	05-May-06	3:56:06 PM	CBOE	0.25	215	Spread	1217	12781	30	17-Jun-06	C	
	Option	oQKT RF	05-May-06	3:56:06 PM	CBOE	6.8	215	Spread	1005	12569	30	17-Jun-06	P	
	Option	oQKT RF	05-May-06	3:56:06 PM	CBOE	6.8	215	Spread	1220	12569	30	17-Jun-06	P	
	Option	oQKT FF	05-May-06	3:56:06 PM	CBOE	0.25	200	Spread	787	12781	30	17-Jun-06	C	
	Option	oQKT FF	05-May-06	3:56:06 PM	CBOE	0.25	200	Spread	1417	12781	30	17-Jun-06	C	
	Option	oQKT FF	05-May-06	3:56:06 PM	CBOE	0.25	200	Spread	1617	12781	30	17-Jun-06	C	
	Option	oQKT RF	05-May-06	3:56:06 PM	CBOE	6.8	200	Spread	790	12569	30	17-Jun-06	P	
	Option	oQKT RF	05-May-06	3:56:06 PM	CBOE	6.8	200	Spread	1420	12569	30	17-Jun-06	P	
	Option	oQKT RF	05-May-06	3:56:06 PM	CBOE	6.8	200	Spread	1620	12569	30	17-Jun-06	P	
190	Equity	eOSTK	05-May-06	4:00:46 PM	CHIC	23.92	42000		1128344					
191	Equity	eOSTK	17-May-06	12:29:30 PM	CHIC	21.12	50000		299745					
	FLEX Option	QKT	17-May-06		LST	QKT01 500 @ 20.10 1QKT24								
	FLEX Option	QKT	17-May-06		RFQ	QKT01 500 1C AMR 5.24.06 BY 1139CST								
192	Equity	eOSTK	23-May-06	11:25:45 AM	CHIC	21.62	503000		667264					
	FLEX Option	QKT	23-May-06		LST	QKT1 1 C 05.24.2006 5030 @ 20.60								
	FLEX Option	QKT	23-May-06		QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER,OFFERED @ 0.10								
	FLEX Option	QKT	23-May-06		RFQ	QKT1 250 1C EURO.05.24.06 IN\$ BY 11:19								
193	Equity	eOSTK	26-May-06	12:35:52 PM	CHIC	22.62	320000		668580					
	FLEX Option	QKT	26-May-06		LST	QKT1 1C 05.30.2006 3200 @ 21.60								
	FLEX Option	QKT	26-May-06		QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS								
	Option	MRU	26-May-06		ADM	MRU1 MKT SYMBOL MRU NOT QKT								
	FLEX Option	QKT	26-May-06		RFQ	QKT1 1C EURO PM EXP 5/30/06 IN \$ BY 11:30								
194	Equity	eOSTK	30-May-06	12:58:15 PM	CHIC	22.02	550000		644941					
	FLEX Option	QKT	30-May-06		RFQ	QKT01 5500 1C EUR 5.31.06 BY 1208CDT								
195	Equity	eOSTK	05-Jun-06	12:31:38 PM	CHIC	21.6	100000		176590					
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	200	Spread	296	9750	30	16-Sep-06	P	
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	200	Spread	696	9750	30	16-Sep-06	P	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	200	Spread	296	2830	30	16-Sep-06	C	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	200	Spread	696	2830	30	16-Sep-06	C	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	200	Spread	896	2830	30	16-Sep-06	C	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	200	Spread	1096	2830	30	16-Sep-06	C	
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	200	Spread	896	9750	30	16-Sep-06	P	
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	200	Spread	1096	9750	30	16-Sep-06	P	
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	125	Spread	496	9750	30	16-Sep-06	P	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	125	Spread	496	2830	30	16-Sep-06	C	
	Option	oQKT UF	05-Jun-06	12:37:15 PM	CBOE	9.7	75	Spread	371	9750	30	16-Sep-06	P	
	Option	oQKT IF	05-Jun-06	12:37:15 PM	CBOE	0.55	75	Spread	371	2830	30	16-Sep-06	C	
196	Equity	eOSTK	06-Jun-06	2:49:04 PM	NQEX	21.53	45000		199824					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT IW	06-Jun-06	2:50:55 PM	ISEX	4.75	450	AutoExecution	470	8794	17.5	16-Sep-06	C	
197	Equity	eOSTK	12-Jun-06	12:02:10 PM	NQEX	21.11	66000		300093					
198	Equity	eOSTK	12-Jun-06	2:51:14 PM	CHIC	21.2	10000		510717					
199	Equity	eOSTK	12-Jun-06	3:15:08 PM	NQEX	21	71200		622258					
	FLEX Option	QKT	12-Jun-06		ADM	QKT2 JELLYROLL TRADED @ .60 CTS								
	FLEX Option	QKT	12-Jun-06		ADM	QKT1 JELLYROLL TRADED @ .60 CTS								
	FLEX Option	QKT	12-Jun-06		LST	QKT2 250 @ 3.40 06/25/2006 PM EURO EXP								
	FLEX Option	QKT	12-Jun-06		LST	QKT1 250 @ .25 CTS EXP 06/25/2006 EURO PM EXP								
	FLEX Option	QKT	12-Jun-06		ADM	QKT1 6/25 C/P REVERSE CON VS. LISTED SEP 30 REVE								
	FLEX Option	QKT	12-Jun-06		ADM	QKT2 6/25 C/P REVERSE CON. VS. LISTED SEP 30 REV								
	FLEX Option	QKT	12-Jun-06		RFQ	QKT2 25P EURO PM EXP IN \$ BY 11:03								
	FLEX Option	QKT	12-Jun-06		RFQ	QKT1 25C EURO PM EXP IN \$ BY 11:01								
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	2000	Spread	2000	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	2000	Spread	2000	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	2000	Spread	2000	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	2000	Spread	2000	3482	35	16-Sep-06	P	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	500	Spread	2500	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	500	Spread	2500	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	500	Spread	2500	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	500	Spread	2500	3482	35	16-Sep-06	P	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	300	Spread	2950	6132	35	17-Jun-06	C	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	300	Spread	3250	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	300	Spread	2950	4557	35	17-Jun-06	P	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	300	Spread	3250	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	300	Spread	2950	4375	35	16-Sep-06	C	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	300	Spread	3250	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	300	Spread	2950	3482	35	16-Sep-06	P	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	300	Spread	3250	3482	35	16-Sep-06	P	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	250	Spread	4000	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	250	Spread	4000	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	250	Spread	4000	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	250	Spread	4000	3482	35	16-Sep-06	P	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	200	Spread	3450	6132	35	17-Jun-06	C	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	200	Spread	3650	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	200	Spread	3450	4557	35	17-Jun-06	P	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	200	Spread	3650	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	200	Spread	3450	4375	35	16-Sep-06	C	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	200	Spread	3650	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	200	Spread	3450	3482	35	16-Sep-06	P	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	200	Spread	3650	3482	35	16-Sep-06	P	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	150	Spread	2650	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	150	Spread	2650	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	150	Spread	2650	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	150	Spread	2650	3482	35	16-Sep-06	P	
	Option	oQKT FG	12-Jun-06	2:31:13 PM	CBOE	0.05	100	Spread	3750	6132	35	17-Jun-06	C	
	Option	oQKT RG	12-Jun-06	2:31:13 PM	CBOE	14	100	Spread	3750	4557	35	17-Jun-06	P	
	Option	oQKT IG	12-Jun-06	2:31:13 PM	CBOE	0.25	100	Spread	3750	4375	35	16-Sep-06	C	
	Option	oQKT UG	12-Jun-06	2:31:13 PM	CBOE	14.9	100	Spread	3750	3482	35	16-Sep-06	P	
200	Equity	eOSTK	14-Jun-06	2:29:04 PM	CHIC	19.85	100000		541671					
	Option	oQKT SW	14-Jun-06	2:21:28 PM	AMEX	0.8	1000	Spread	1077	270	17.5	22-Jul-06	P	
	Option	oQKT RD	14-Jun-06	2:21:29 PM	AMEX	0.65	1000	Spread	1962	4587	20	17-Jun-06	P	
201	Equity	eOSTK	15-Jun-06	11:47:15 AM	CHIC	20.02	160000		319766					
	FLEX Option	QKT	15-Jun-06		RFQ	QKT01 1000 40P EUR 7.5.06 BY 1125CDT								
	FLEX Option	QKT	15-Jun-06		LST	QKT01 1600 @ 18.00 1QKT21								
	FLEX Option	QKT	15-Jun-06		QTE	QKT01 17.00-19.00 1600X1600								
	FLEX Option	QKT	15-Jun-06		RFQ	QKT01 1600 2C AMR 6.21.06 BY 1040CDT								
202	Equity	eOSTK	16-Jun-06	1:35:47 PM	CHIC	19.95	100000		457564					
	Option	oQKT ID	16-Jun-06	1:39:32 PM	AMEX	2.2	1000		1000	1357	20	16-Sep-06	C	
	Option	oQKT UD	16-Jun-06	1:39:33 PM	AMEX	2.9	1000		1014	1194	20	16-Sep-06	P	
203	Equity	eOSTK	19-Jun-06	12:05:31 PM	CHIC	20.33	25000		285576					
	Option	oQKT SD	19-Jun-06	12:08:49 PM	AMEX	1.35	250	Spread	398	993	20	22-Jul-06	P	
	Option	oQKT GD	19-Jun-06	12:08:50 PM	AMEX	1.35	250	Spread	680	387	20	22-Jul-06	C	
204	Equity	eOSTK	19-Jun-06	12:05:41 PM	CHIC	20.35	50000		335576					
	Option	oQKT UD	19-Jun-06	12:08:03 PM	AMEX	2.7	500	Spread	522	1932	20	16-Sep-06	P	
	Option	oQKT ID	19-Jun-06	12:08:04 PM	AMEX	2.4	500	Spread	536	2062	20	16-Sep-06	C	
205	Equity	eOSTK	20-Jun-06	1:54:31 PM	CHIC	20.1	500000		981753					
	Option	oQKT UE	20-Jun-06	1:55:14 PM	AMEX	6.4	5000	Spread	5046	5685	25	16-Sep-06	P	
	Option	oQKT IE	20-Jun-06	1:55:14 PM	AMEX	0.8	5000	Spread	5060	6967	25	16-Sep-06	C	
206	Equity	eOSTK	20-Jun-06	1:59:57 PM	CHIC	20.1	25000		1019915					
	Option	oQKT IE	20-Jun-06	2:03:02 PM	AMEX	0.8	250	Spread	5310	6967	25	16-Sep-06	C	
	Option	oQKT UE	20-Jun-06	2:03:09 PM	AMEX	6.4	250	Spread	5296	5685	25	16-Sep-06	P	
207	Equity	eOSTK	20-Jun-06	2:14:24 PM	CHIC	19.9	18000		1081644					
	Option	oQKT IE	20-Jun-06	2:15:10 PM	AMEX	0.8	180	Spread	5496	6967	25	16-Sep-06	C	
	Option	oQKT UE	20-Jun-06	2:15:11 PM	AMEX	6.6	180	Spread	5482	5685	25	16-Sep-06	P	
208	Equity	eOSTK	21-Jun-06	1:34:58 PM	CHIC	19.82	25000		224539					
209	Equity	eOSTK	21-Jun-06	3:47:08 PM	CHIC	20.02	32000		445704					
210	Equity	eOSTK	27-Jun-06	3:27:14 PM	CHIC	21.82	130000		1064916					
211	Equity	eOSTK	28-Jun-06	11:25:24 AM	CHIC	21.25	114000		297876					
	Option	oQKT IE	28-Jun-06	11:27:04 AM	AMEX	1.15	1140		1899	12420	25	16-Sep-06	C	
	Option	oQKT UE	28-Jun-06	11:27:58 AM	AMEX	5.6	1140		1840	11120	25	16-Sep-06	P	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
212	Equity	eOSTK	28-Jun-06	11:25:44 AM	CHIC	21.25	70000		368976					
	Option	oQKT IE	28-Jun-06	11:26:48 AM	AMEX	1.15	700		759	12420	25	16-Sep-06	C	
	Option	oQKT UE	28-Jun-06	11:27:22 AM	AMEX	5.6	700		700	11120	25	16-Sep-06	P	
213	Equity	eOSTK	30-Jun-06	12:18:38 PM	CHIC	21.13	100000		238152					
214	Equity	eOSTK	05-Jul-06	3:22:20 PM	CHIC	21.5	158000		393519					
	Option	oQKT HX	05-Jul-06	3:26:06 PM	CBOE	1.4	100	Spread	166	406	22.5	19-Aug-06	C	
	Option	oQKT HX	05-Jul-06	3:26:06 PM	CBOE	1.4	30	Spread	196	406	22.5	19-Aug-06	C	
	Option	oQKT HX	05-Jul-06	3:26:07 PM	CBOE	1.4	500	Spread	1296	406	22.5	19-Aug-06	C	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	500	Spread	1318	519	22.5	19-Aug-06	P	
	Option	oQKT HX	05-Jul-06	3:26:07 PM	CBOE	1.4	450	Spread	796	406	22.5	19-Aug-06	C	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	450	Spread	818	519	22.5	19-Aug-06	P	
	Option	oQKT HX	05-Jul-06	3:26:07 PM	CBOE	1.4	350	Spread	1646	406	22.5	19-Aug-06	C	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	350	Spread	1668	519	22.5	19-Aug-06	P	
	Option	oQKT HX	05-Jul-06	3:26:07 PM	CBOE	1.4	150	Spread	346	406	22.5	19-Aug-06	C	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	150	Spread	368	519	22.5	19-Aug-06	P	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	100	Spread	188	519	22.5	19-Aug-06	P	
	Option	oQKT TX	05-Jul-06	3:26:07 PM	CBOE	2.95	30	Spread	218	519	22.5	19-Aug-06	P	
215	Equity	eOSTK	10-Jul-06	12:38:22 PM	CHIC	21.02	275000		354383					
	FLEX Option	QKT	10-Jul-06		LST	QKT01 2750 @ 20.00 2QKT12								
	FLEX Option	QKT	10-Jul-06		RFQ	QKT01 2750 1C EUR 7.12.06 BY 1218CDT								
216	Equity	eOSTK	11-Jul-06	9:30:25 AM	NQEX	22.88	119500		212757					
217	Equity	eOSTK	11-Jul-06	2:54:13 PM	CHIC	20.91	65000		625206					
218	Equity	eOSTK	14-Jul-06	11:59:10 AM	CHIC	19.95	117000		237235					
219	Equity	eOSTK	20-Jul-06	10:41:50 AM	CHIC	19.25	120000		165017					
	Option	oQKT SF	20-Jul-06	10:52:29 AM	CBOE	10.8	750		750	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	10:52:29 AM	CBOE	10.8	150		900	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	10:52:42 AM	CBOE	10.7	250		1150	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	10:52:42 AM	CBOE	10.7	50		1200	130	30	22-Jul-06	P	
220	Equity	eOSTK	20-Jul-06	1:02:28 PM	CHIC	19.3	100000		307568					
	Option	oQKT SF	20-Jul-06	1:15:47 PM	CBOE	10.7	375		1575	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	1:15:47 PM	CBOE	10.7	188		1763	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	1:15:47 PM	CBOE	10.7	187		1950	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	1:17:11 PM	CBOE	10.8	125		2075	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	1:17:11 PM	CBOE	10.8	63		2200	130	30	22-Jul-06	P	
	Option	oQKT SF	20-Jul-06	1:17:11 PM	CBOE	10.8	62		2137	130	30	22-Jul-06	P	
221	Equity	eOSTK	21-Jul-06	10:54:58 AM	CHIC	19.03	150000		240198					
	FLEX Option	QKT	21-Jul-06		LST	QKT01 1500 @ 18.00 2QKT26								
	FLEX Option	QKT	21-Jul-06		RFQ	QKT01 1500 1C EUR 7.26.06 BY 1020CDT								
222	Equity	eOSTK	26-Jul-06	12:12:19 PM	CHIC	18.83	163500		440764					
223	Equity	eOSTK	27-Jul-06	11:25:40 AM	CHIC	17.53	130000		393996					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	FLEX Option	QKT	27-Jul-06		LST	QKT01 1300 @ 12.50 2QKT28								
	FLEX Option	QKT	27-Jul-06		RFQ	QKT01 1300 30P EUR 7.28.06 BY 1035CDT								
224	Equity	eOSTK	31-Jul-06	11:59:55 AM	CHIC	17.43	175400		422703					
	FLEX Option	QKT	31-Jul-06		RFQ	QKT01 1700 30P EUR 8.1.06 BY 1115CDT								
225	Equity	eOSTK	01-Aug-06	3:01:28 PM	CHIC	17.11	68000		347971					
226	Equity	eOSTK	07-Aug-06	12:58:28 PM	CHIC	16.93	80000		127660					
	FLEX Option	QKT	7-Aug-06		LST	QKT01 800 @ 13.10 2QKT01								
	FLEX Option	QKT	7-Aug-06		RFQ	QKT01 800 30P EUR 8.8.06 BY 1210CDT								
227	Equity	eOSTK	15-Aug-06	2:17:48 PM	CHIC	16.55	15000		132065					
	Option	oQKT IG	15-Aug-06	2:50:53 PM	AMEX	0.05	150	Spread	2575	8077	35	16-Sep-06	C	
228	Equity	eOSTK	16-Aug-06	12:05:15 PM	CHIC	16.25	50000		236106					
	Option	oQKT UG	16-Aug-06	12:07:32 PM	CBOE	18.9	400	Spread	550	5772	35	16-Sep-06	P	
	Option	oQKT IG	16-Aug-06	12:07:32 PM	CBOE	0.05	400	Spread	550	6649	35	16-Sep-06	C	
	Option	oQKT UG	16-Aug-06	12:07:32 PM	CBOE	18.9	100	Spread	650	5772	35	16-Sep-06	P	
	Option	oQKT IG	16-Aug-06	12:07:32 PM	CBOE	0.05	100	Spread	650	6649	35	16-Sep-06	C	
229	Equity	eOSTK	16-Aug-06	12:28:52 PM	CHIC	16.25	60000		310908					
	Option	oQKT UF	16-Aug-06	12:37:08 PM	CBOE	13.9	200	Spread	200	11820	30	16-Sep-06	P	
	Option	oQKT UF	16-Aug-06	12:37:08 PM	CBOE	13.9	200	Spread	400	11820	30	16-Sep-06	P	
	Option	oQKT IF	16-Aug-06	12:37:08 PM	CBOE	0.05	200	Spread	200	4191	30	16-Sep-06	C	
	Option	oQKT IF	16-Aug-06	12:37:08 PM	CBOE	0.05	200	Spread	400	4191	30	16-Sep-06	C	
	Option	oQKT UF	16-Aug-06	12:37:08 PM	CBOE	13.9	150	Spread	550	11820	30	16-Sep-06	P	
	Option	oQKT IF	16-Aug-06	12:37:08 PM	CBOE	0.05	150	Spread	550	4191	30	16-Sep-06	C	
	Option	oQKT IF	16-Aug-06	12:37:08 PM	CBOE	0.05	50	Spread	600	4191	30	16-Sep-06	C	
	Option	oQKT UF	16-Aug-06	12:37:08 PM	CBOE	13.9	50	Spread	600	11820	30	16-Sep-06	P	
230	Equity	eOSTK	17-Aug-06	1:58:40 PM	CHIC	17.73	300000		736066					
	Option	oQKT TE	17-Aug-06	1:59:57 PM	PHIL	7.3	3000	AdjTerms	3031	152	25	19-Aug-06	P	
231	Equity	eOSTK	22-Aug-06	12:29:44 PM	CHIC	17.83	91100		190570					
	FLEX Option	QKT	22-Aug-06		LST	QKT01 911 @ 7.20 2QKT23								
	FLEX Option	QKT	22-Aug-06		RFQ	QKT01 911 25P EUR 8.23.3006 BY 1242CDT								
232	Equity	eOSTK	22-Aug-06	2:57:38 PM	CHIC	17.92	35000		316927					
	Option	oQKT IV	22-Aug-06	2:55:33 PM	PACF	5.4	350		350	60	12.5	16-Sep-06	C	
233	Equity	eOSTK	23-Aug-06	12:03:15 PM	CHIC	18.03	25000		187360					
234	Equity	eOSTK	23-Aug-06	2:53:18 PM	CHIC	18.12	30000		259696					
	Option	oQKT IC	23-Aug-06	2:57:18 PM	PACF	3.1	300		300	1126	15	16-Sep-06	C	
235	Equity	eOSTK	24-Aug-06	1:39:04 PM	CHIC	17.9	32500		147154					
	Option	oQKT IE	24-Aug-06	1:50:01 PM	CBOE	0.05	175	Spread	325	13437	25	16-Sep-06	C	
	Option	oQKT IE	24-Aug-06	1:50:01 PM	CBOE	0.05	150	Spread	150	13437	25	16-Sep-06	C	
236	Equity	eOSTK	28-Aug-06	12:11:27 PM	CHIC	18.13	113000		168011					
237	Equity	eOSTK	29-Aug-06	1:39:51 PM	CHIC	18.03	100000		297508					
	FLEX Option	QKT	29-Aug-06		LST	QKT01 1000 @ 12.00 2QKT30								

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	FLEX Option	QKT	29-Aug-06		RFQ	QKT01 1000 30P EUR 8.30.06 BY 1244CDT								
238	Equity	eOSTK	05-Sep-06	11:50:35 AM	CHIC	18.73	45000		147618					
239	Equity	eOSTK	05-Sep-06	12:24:04 PM	CHIC	18.78	25000		196595					
240	Equity	eOSTK	07-Sep-06	12:21:15 PM	CHIC	17.47	300000		456994					
	Option	oQKT IE	07-Sep-06	12:25:11 PM	AMEX	0.05	3000	Spread	3000	13437	25	16-Sep-06	C	
	Option	oQKT UE	07-Sep-06	12:25:22 PM	AMEX	7.7	1500	Spread	1510	11676	25	16-Sep-06	P	
	Option	oQKT UE	07-Sep-06	12:25:33 PM	AMEX	7.6	1500	Spread	3010	11676	25	16-Sep-06	P	
241	Equity	eOSTK	07-Sep-06	12:30:41 PM	CHIC	17.47	18200		492994					
	Option	oQKT IE	07-Sep-06	12:31:34 PM	AMEX	0.05	182	Spread	3182	13437	25	16-Sep-06	C	
242	Equity	eOSTK	08-Sep-06	2:48:50 PM	CHIC	17.65	50000		203681					
	Option	oQKT AW	08-Sep-06	2:55:31 PM	CBOE	2.15	500	Spread	500	475	17.5	20-Jan-07	C	
	Option	oQKT MW	08-Sep-06	2:55:31 PM	CBOE	2.6	500	Spread	514	1323	17.5	20-Jan-07	P	
243	Equity	eOSTK	11-Sep-06	1:06:31 PM	CHIC	18.13	264000		439600					
	Option	oQKT IE	11-Sep-06	1:18:08 PM	CBOE	0.05	2640	Spread	2640	14119	25	16-Sep-06	C	
	Option	oQKT UE	11-Sep-06	1:18:08 PM	CBOE	6.9	1320	Spread	1320	12408	25	16-Sep-06	P	
	Option	oQKT UE	11-Sep-06	1:18:18 PM	CBOE	7	1320	Spread	2640	12408	25	16-Sep-06	P	
244	Equity	eOSTK	11-Sep-06	1:07:51 PM	NQEX	18	45000		487900					
	Option	oQKT XE	11-Sep-06	2:53:48 PM	AMEX	7.7	450		450	888	25	16-Dec-06	P	
	Option	oQKT LE	11-Sep-06	2:54:01 PM	AMEX	0.3	450	Spread	450	888	25	16-Dec-06	C	
	Option	oQKT UE	11-Sep-06	2:54:16 PM	AMEX	6.9	450	Spread	3090	12408	25	16-Sep-06	P	
	Option	oQKT IE	11-Sep-06	2:54:29 PM	AMEX	0.05	450	Spread	3090	14119	25	16-Sep-06	C	
245	Equity	eOSTK	12-Sep-06	12:47:02 PM	CHIC	19.55	480000		772938					
246	Equity	eOSTK	12-Sep-06	12:47:02 PM	CHIC	19.55	480000		1224360					**CANCEL**
	Option	oQKT IE	12-Sep-06	12:53:09 PM	AMEX	0.05	4800	Spread	4800	13918	25	16-Sep-06	C	
	Option	oQKT UE	12-Sep-06	12:53:17 PM	AMEX	5.5	4800	Spread	4800	12158	25	16-Sep-06	P	
	Option	oQKT LE	12-Sep-06	12:53:25 PM	AMEX	0.45	4800	Spread	4800	1338	25	16-Dec-06	C	
	Option	oQKT XE	12-Sep-06	12:53:34 PM	AMEX	6.6	4800	Spread	4830	1338	25	16-Dec-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	3400	Spread	3400	12396	30	16-Sep-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	370	Spread	3770	12396	30	16-Sep-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	3400	Spread	3418	584	22.5	16-Dec-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	370	Spread	3788	584	22.5	16-Dec-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	200	Spread	3988	584	22.5	16-Dec-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	200	Spread	4188	584	22.5	16-Dec-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	350	Spread	4538	584	22.5	16-Dec-06	P	
	Option	oQKT XX	12-Sep-06	10:51:56 AM	CBOE	4.9	250	Spread	4788	584	22.5	16-Dec-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	200	Spread	3970	12396	30	16-Sep-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	200	Spread	4170	12396	30	16-Sep-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	350	Spread	4520	12396	30	16-Sep-06	P	
	Option	oQKT UF	12-Sep-06	10:51:56 AM	CBOE	11	250	Spread	4770	12396	30	16-Sep-06	P	
247	Equity	eOSTK	14-Sep-06	10:18:01 AM	CHIC	20.13	100000		158692					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT UH	14-Sep-06	10:23:17 AM	PHIL	19.9	1000	Spread	1000	214	40	16-Sep-06	P	
248	Equity	eOSTK	14-Sep-06	3:10:49 PM	CHIC	19.8	118500		447918					
	Option	oQKT JE	14-Sep-06	3:26:10 PM	CBOE	0.05	150	Spread	150	5	25	21-Oct-06	C	
	Option	oQKT VE	14-Sep-06	3:26:10 PM	CBOE	5.5	150	Spread	171	97	25	21-Oct-06	P	
	Option	oQKT VE	14-Sep-06	3:26:21 PM	CBOE	5.5	200	Spread	371	97	25	21-Oct-06	P	
	Option	oQKT JE	14-Sep-06	3:26:21 PM	CBOE	0.05	200	Spread	350	5	25	21-Oct-06	C	
	Option	oQKT JE	14-Sep-06	3:27:08 PM	CBOE	0.05	400	Spread	750	5	25	21-Oct-06	C	
	Option	oQKT VE	14-Sep-06	3:27:08 PM	CBOE	5.5	400	Spread	771	97	25	21-Oct-06	P	
	Option	oQKT JE	14-Sep-06	3:27:08 PM	CBOE	0.05	200	Spread	950	5	25	21-Oct-06	C	
	Option	oQKT JE	14-Sep-06	3:27:08 PM	CBOE	0.05	200	Spread	1185	5	25	21-Oct-06	C	
	Option	oQKT VE	14-Sep-06	3:27:08 PM	CBOE	5.5	200	Spread	971	97	25	21-Oct-06	P	
	Option	oQKT VE	14-Sep-06	3:27:08 PM	CBOE	5.5	200	Spread	1206	97	25	21-Oct-06	P	
	Option	oQKT JE	14-Sep-06	3:27:08 PM	CBOE	0.05	35	Spread	985	5	25	21-Oct-06	C	
	Option	oQKT VE	14-Sep-06	3:27:08 PM	CBOE	5.5	35	Spread	1006	97	25	21-Oct-06	P	
249	Equity	eOSTK	15-Sep-06	12:03:56 PM	CHIC	19.87	40000		277557					
	Option	oQKT LB	15-Sep-06	12:06:02 PM	AMEX	9.8	200		212	560	10	16-Dec-06	C	
	Option	oQKT LB	15-Sep-06	12:06:17 PM	AMEX	9.9	200		412	560	10	16-Dec-06	C	
250	Equity	eOSTK	15-Sep-06	3:54:24 PM	CHIC	20	100000		633622					
	Option	oQKT ID	15-Sep-06	3:54:10 PM	AMEX	0.05	1000	Spread	1686	4986	20	16-Sep-06	C	
	Option	oQKT UD	15-Sep-06	3:54:24 PM	AMEX	0.05	1000	Spread	1865	8364	20	16-Sep-06	P	
251	Equity	eOSTK	19-Sep-06	2:12:15 PM	CHIC	19.2	100000		226279					
	Option	oQKT VE	19-Sep-06	2:16:30 PM	CBOE	6.1	375	Spread	625	1429	25	21-Oct-06	P	
	Option	oQKT VE	19-Sep-06	2:16:30 PM	CBOE	6.1	375	Spread	1000	1429	25	21-Oct-06	P	
	Option	oQKT JE	19-Sep-06	2:16:30 PM	CBOE	0.05	375	Spread	625	1203	25	21-Oct-06	C	
	Option	oQKT JE	19-Sep-06	2:16:30 PM	CBOE	0.05	375	Spread	1000	1203	25	21-Oct-06	C	
	Option	oQKT VE	19-Sep-06	2:16:30 PM	CBOE	6.1	250	Spread	250	1429	25	21-Oct-06	P	
	Option	oQKT JE	19-Sep-06	2:16:30 PM	CBOE	0.05	250	Spread	250	1203	25	21-Oct-06	C	
252	Equity	eOSTK	19-Sep-06	2:40:41 PM	CHIC	19.32	15000		264535					
	Option	oQKT LB	19-Sep-06	2:39:54 PM	PACF	9.3	150		150	498	10	16-Dec-06	C	
253	Equity	eOSTK	21-Sep-06	2:27:55 PM	CHIC	18.9	100000		215676					
	FLEX Option	QKT	21-Sep-06		LST	QKT1 12 1/2 P 09.29.2006 1000 @ 0.05								
	FLEX Option	QKT	21-Sep-06		LST	QKT1 12 1/2 C 09.2.2006 1000 @ 6.40								
	FLEX Option	QKT	21-Sep-06		QTE	QKT1 SEP 12 1/2 C/P REVERSE CONVERSION IS EVEN B								
	FLEX Option	QKT	21-Sep-06		RFQ	QKT1 500 12 1/2 C/P REV.CONV EURO.IN\$ BY 13:53								
254	Equity	eOSTK	22-Sep-06	2:10:58 PM	CHIC	18.28	60000		419640					
	FLEX Option	QKT	22-Sep-06		LST	QKT1 25 P 09.25.2006 300 @ 6.80								
	FLEX Option	QKT	22-Sep-06		LST	QKT1 25 P 09.25.2006 300 @ 6.70								
	FLEX Option	QKT	22-Sep-06		QTE	QKT1 0.30 - 0.30 250X250 MARRIED PUTS								
	FLEX Option	QKT	22-Sep-06		RFQ	QKT1 SEP 25 PUT 9.25.06 EURO PM IN \$ BY 14:22								
255	Equity	eOSTK	27-Sep-06	1:35:46 PM	CHIC	18.02	10000		403917					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT JV	27-Sep-06	1:37:52 PM	AMEX	5.5	100		110	252	12.5	21-Oct-06	C	
256	Equity	eOSTK	29-Sep-06	3:27:41 PM	CHIC	17.63	29000		211256					
	FLEX Option	QKT	29-Sep-06		LST	QKT1 30 P 10.02.2006 290 @ 12.40								
	FLEX Option	QKT	29-Sep-06		ADM	QKT1 CROSS 290 .03 OVER.								
	FLEX Option	QKT	29-Sep-06		QTE	QKT1 OCT 30 MARRIED PUT MKT IS 0.20 UNDER,OFFERE								
	FLEX Option	QKT	29-Sep-06		RFQ	QKT1 250 30 P EURO.10.02 06 IN\$ BY 12:29								
257	Equity	eOSTK	02-Oct-06	3:34:51 PM	CHIC	17.13	186000		393349					
	Option	oQKT JU	02-Oct-06	3:37:16 PM	PHIL	9.6	1860	AdjTerms	1939	37	7.5	21-Oct-06	C	
258	Equity	eOSTK	03-Oct-06	1:02:15 PM	CHIC	17.32	35000		110375					
259	Equity	eOSTK	05-Oct-06	10:43:50 AM	CHIC	17.58	20000		57580					
	Option	oQKT JB	05-Oct-06	10:44:47 AM	AMEX	7.6	200		200	83	10	21-Oct-06	C	
	Option	oQKT JB	05-Oct-06	10:44:47 AM	AMEX	7.6	200		200	83	10	21-Oct-06	C	**CANCEL**
260	Equity	eOSTK	05-Oct-06	1:10:16 PM	CHIC	18.03	35100		207773					
	FLEX Option	QKT	5-Oct-06		LST	QKT2 30 P 10.06.2006 26 @ 12.00 2QKT 06								
	FLEX Option	QKT	5-Oct-06		ADM	QKT2 CROSSING 26 @ 0.03 OVER								
	FLEX Option	QKT	5-Oct-06		QTE	QKT2 0.10 UNDER-0.10 OVER MARRIED PUT MKT								
	FLEX Option	QKT	5-Oct-06		RFQ	QKT2 250 30 P EURO 10.06.06 IN \$ BY 15:49								
	FLEX Option	QKT	5-Oct-06		LST	QKT1 30 P 10.06.06 351 @ 12.00 2QLT 06								
	FLEX Option	QKT	5-Oct-06		ADM	QKT1 QOUTE IS FOR MARRIED PUT MARKET CROSSING 3								
	FLEX Option	QKT	5-Oct-06		QTE	QKT1 0.10 UNDER-0.10 OVER MARRIED PUT MKT 250 X								
	FLEX Option	QKT	5-Oct-06		RFQ	QKT1 250 30 P EURO 10.06.06 IN \$ BY 12:40								
261	Equity	eOSTK	06-Oct-06	12:00:05 PM	CHIC	18.23	170000		249727					
	FLEX Option	QKT	6-Oct-06		LST	QKT1 30 P 10.09.2006 1700 @ 11.80 2QKT 09								
	FLEX Option	QKT	6-Oct-06		ADM	QKT1 MARRIED PUT MKT LOKING TO CROSS 1700 @ 0.0								
	FLEX Option	QKT	6-Oct-06		QTE	QKT1 0.10 UNDER-0.10 OVER MARRIED PUT MKT 250 X								
	FLEX Option	QKT	6-Oct-06		RFQ	QKT1 250 30 P EURO 10.09.06 IN \$ BY 11:26								
262	Equity	eOSTK	06-Oct-06	1:52:36 PM	CHIC	18.27	10000		306163					
	Option	oQKT JB	06-Oct-06	1:53:48 PM	AMEX	8.2	50		50	292	10	21-Oct-06	C	
	Option	oQKT JB	06-Oct-06	1:54:02 PM	AMEX	8.3	50		100	292	10	21-Oct-06	C	
263	Equity	eOSTK	13-Oct-06	2:47:27 PM	CHIC	18.33	165000		310562					
264	Equity	eOSTK	13-Oct-06	2:47:39 PM	CHIC	18.33	15000		326462					
	Option	oQKT JW	13-Oct-06	3:05:42 PM	ISEX	0.82	1000	AutoExecution	1000	3896	17.5	21-Oct-06	C	
	Option	oQKT XE	13-Oct-06	3:09:40 PM	ISEX	7.5	150	AutoExecution	150	6346	25	16-Dec-06	P	
	Option	oQKT JD	13-Oct-06	3:10:26 PM	ISEX	0.03	1180	AutoExecution	1280	3073	20	21-Oct-06	C	
	Option	oQKT JW	13-Oct-06	3:10:45 PM	ISEX	0.82	1815	AutoExecution	2815	3896	17.5	21-Oct-06	C	
	FLEX Option	QKT	13-Oct-06		RFQ	QKT01 1800 25P EUR 10.16.06 BY 208CDT								
	FLEX Option	QKT	13-Oct-06		ADM	QKT1 CROSS 1800 .03 UNDER.								
	FLEX Option	QKT	13-Oct-06		QTE	QKT1 OCT 2 1/2 BUYWRITE MKT IS .05 UNDER,OFFERED								
	FLEX Option	QKT	13-Oct-06		RFQ	QKT1 250 2 1/2 C EURO.10.16.0 IN\$ BY 13:53								
265	Equity	eOSTK	18-Oct-06	11:33:26 AM	CHIC	18.3	25000		186141					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT VE	18-Oct-06	11:34:17 AM	PACF	6.7	55	Spread	55	2408	25	21-Oct-06	P	
	Option	oQKT VE	18-Oct-06	11:34:18 AM	PACF	6.8	140	Spread	250	2408	25	21-Oct-06	P	
	Option	oQKT VE	18-Oct-06	11:34:18 AM	PACF	6.8	55	Spread	110	2408	25	21-Oct-06	P	
266	Equity	eOSTK	18-Oct-06	1:27:48 PM	CHIC	18.12	20000		283041					
	Option	oQKT LB	18-Oct-06	1:28:46 PM	AMEX	8.1	200		200	482	10	16-Dec-06	C	
267	Equity	eOSTK	20-Oct-06	2:26:10 PM	CHIC	17.75	50000		201080					
	Option	oQKT WD	20-Oct-06	2:31:11 PM	CBOE	2.95	500	Spread	530	1550	20	18-Nov-06	P	
	Option	oQKT KD	20-Oct-06	2:31:11 PM	CBOE	0.45	250	Spread	493	1246	20	18-Nov-06	C	
	Option	oQKT KD	20-Oct-06	2:31:53 PM	CBOE	0.4	250	Spread	743	1246	20	18-Nov-06	C	
	Option	oQKT WD	20-Oct-06	2:33:48 PM	CBOE	2.95	250	Spread	780	1550	20	18-Nov-06	P	
	Option	oQKT KD	20-Oct-06	2:33:48 PM	CBOE	0.4	125	Spread	868	1246	20	18-Nov-06	C	
	Option	oQKT KD	20-Oct-06	2:34:01 PM	CBOE	0.45	125	Spread	993	1246	20	18-Nov-06	C	
	Option	oQKT WD	20-Oct-06	2:34:20 PM	CBOE	2.95	250	Spread	1030	1550	20	18-Nov-06	P	
	Option	oQKT KD	20-Oct-06	2:34:20 PM	CBOE	0.4	125	Spread	1118	1246	20	18-Nov-06	C	
	Option	oQKT KD	20-Oct-06	2:34:30 PM	CBOE	0.45	125	Spread	1243	1246	20	18-Nov-06	C	
268	Equity	eOSTK	24-Oct-06	10:51:00 AM	CHIC	17.52	17000		33463					
	Option	oQKT MX	24-Oct-06	10:58:00 AM	CBOE	5.9	100		100	1099	22.5	20-Jan-07	P	
	Option	oQKT MX	24-Oct-06	10:58:07 AM	CBOE	6	100		200	1099	22.5	20-Jan-07	P	
269	Equity	eOSTK	24-Oct-06	3:22:14 PM	CHIC	17.53	141000		218525					
	Option	oQKT KU	24-Oct-06	3:24:48 PM	AMEX	10	1410		1410		7.5	18-Nov-06	C	
270	Equity	eOSTK	25-Oct-06	12:26:24 PM	CHIC	17.92	25000		249689					
	Option	oQKT LB	25-Oct-06	12:26:53 PM	AMEX	7.9	250		250	482	10	16-Dec-06	C	
271	Equity	eOSTK	26-Oct-06	3:13:04 PM	CHIC	18.63	430000		705731					
272	Equity	eOSTK	26-Oct-06	3:13:16 PM	CHIC	18.63	84000		789831					
	FLEX Option	QKT	26-Oct-06		LST	QKT1 30 P 10.27.2006 5140 @ 11.40								
	FLEX Option	QKT	26-Oct-06		ADM	QKT1 CROSS 4300 .03 OVER.								
	FLEX Option	QKT	26-Oct-06		QTE	QKT1 OCT 30 MARRIED PUT MKT IS .10 UNDER,OFFERED								
	FLEX Option	QKT	26-Oct-06		RFQ	QKT1 250 30 P EURO.10.27.06 IN \$ BY 14:01								
273	Equity	eOSTK	01-Nov-06	3:29:05 PM	CHIC	17.72	25000		193677					
274	Equity	eOSTK	01-Nov-06	3:35:20 PM	CHIC	17.71	25000		228961					
	Option	oQKT KW	01-Nov-06	3:35:41 PM	PHIL	1.15	250	BuyWrite	276	1813	17.5	18-Nov-06	C	
275	Equity	eOSTK	03-Nov-06	1:13:26 PM	CHIC	17.43	75000		247748					
	FLEX Option	QKT	3-Nov-06		LST	QKT1 5 C 11.06.2006 750 @ 12.40								
	FLEX Option	QKT	3-Nov-06		ADM	QKT1 CROSS 750 .03 OVER.								
	FLEX Option	QKT	3-Nov-06		QTE	QKT1 NOV 5 BUYWRITE MKT IS .10 UNDER,OFFERED @ .								
	FLEX Option	QKT	3-Nov-06		RFQ	QKT1 250 5 C EURO.11.06.06 IN \$ BY 12:40								
276	Equity	eOSTK	06-Nov-06	3:47:10 PM	NQEX	14.55	135000		2161199					
277	Equity	eOSTK	06-Nov-06	3:47:10 PM	NQEX	14.55	135000		2251118					**CANCEL**
278	Equity	eOSTK	06-Nov-06	3:47:10 PM	NQEX	14.56	135000	OutOfSeq	2251118					**INSERT**
	FLEX Option	QKT	6-Nov-06		LST	0008 30 P EURO 11.07.06 675 @ 15.40 2QKT07								

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	FLEX Option	QKT	6-Nov-06		LST	0008 30 P EURO 11.07.06 675 @ 15.50 2QKT07								
	FLEX Option	QKT	6-Nov-06		QTE	0008 15.00 - 16.00 250.00 x 250.00								
	FLEX Option	QKT	6-Nov-06		RFQ	0008 PUT 11/07/06 30 EURO CL 1350 CONTRACTS IN								
279	Equity	eOSTK	07-Nov-06	2:30:23 PM	NQEX	13.91	25000		642373					
	FLEX Option	QKT	7-Nov-06		LST	0004 30 P EURO 11.08.06 250 @ 16.10 2QKT08								
	FLEX Option	QKT	7-Nov-06		QTE	0004 15.00 - 17.00 250.00 x 250.00								
	FLEX Option	QKT	7-Nov-06		RFQ	0004 PUT 11/08/06 30 EURO CL 250 CONTRACTS IN T								
280	Equity	eOSTK	14-Nov-06	11:00:46 AM	CHIC	13.58	20000		121146					
	Option	oQKT KU	14-Nov-06	11:00:51 AM	AMEX	6.1	200		200	55	7.5	18-Nov-06	C	
	Option	oQKT KU	14-Nov-06	11:00:51 AM	AMEX	6.1	200		200	55	7.5	18-Nov-06	C	**CANCEL**
281	Equity	eOSTK	14-Nov-06	1:41:53 PM	CHIC	13.53	42000		218937					
	Option	oQKT WE	14-Nov-06	1:43:07 PM	PACF	11.5	420	Spread	420	93	25	18-Nov-06	P	
282	Equity	eOSTK	14-Nov-06	3:27:24 PM	CHIC	13.73	92500		372674					
	Option	oQKT KU	14-Nov-06	3:29:06 PM	AMEX	6.2	925		1205	55	7.5	18-Nov-06	C	
283	Equity	eOSTK	17-Nov-06	11:25:57 AM	CHIC	13.93	320000		393506					
	FLEX Option	QKT	17-Nov-06		LST	QKT1 5 C 11.22.2006 3200 @ 8.90								
	FLEX Option	QKT	17-Nov-06		ADM	QKT1 CROSS 3200 .03 UNDER.								
	FLEX Option	QKT	17-Nov-06		QTE	QKT1 NOV 5 BUYWRITE MKT IS.10 UNDER,OFFERED @ .1								
	FLEX Option	QKT	17-Nov-06		RFQ	QKT1 250 5 C 11.22.06 AMER. IN \$ B 11:00								
284	Equity	eOSTK	27-Nov-06	2:33:09 PM	CHIC	14.25	100000		473012					
	Option	oQKT XW	27-Nov-06	2:38:12 PM	CBOE	3.4	1000	Spread	1000	691	17.5	16-Dec-06	P	
	Option	oQKT LW	27-Nov-06	2:38:12 PM	CBOE	0.05	1000	Spread	1000	1313	17.5	16-Dec-06	C	
285	Equity	eOSTK	28-Nov-06	3:45:05 PM	NQEX	14.16	36000	OutOfSeq	455866					
	Option	oQKT AB	28-Nov-06	3:48:07 PM	PHIL	4.1	180		180	27	10	20-Jan-07	C	
	Option	oQKT AB	28-Nov-06	3:48:27 PM	PHIL	4.2	180		360	27	10	20-Jan-07	C	
286	Equity	eOSTK	29-Nov-06	3:10:55 PM	CHIC	14.35	100000		345264					
287	Equity	eOSTK	29-Nov-06	3:10:55 PM	CHIC	14.35	100000		393823					**CANCEL**
288	Equity	eOSTK	29-Nov-06	3:10:55 PM	CHIC	14.35	50000		393823					**INSERT**
	Option	oQKT AW	29-Nov-06	3:17:56 PM	CBOE	0.2	500	Spread	500	1450	17.5	20-Jan-07	C	
	Option	oQKT MW	29-Nov-06	3:17:56 PM	CBOE	3.7	500	Spread	500	2104	17.5	20-Jan-07	P	
	Option	oQKT MW	29-Nov-06	3:23:49 PM	PHIL	3.7	500		1000	2104	17.5	20-Jan-07	P	
289	Equity	eOSTK	29-Nov-06	3:15:26 PM	NQEX	14.35	25000	OutOfSeq	378865					
	Option	oQKT AW	29-Nov-06	3:24:20 PM	PHIL	0.2	250		750	1450	17.5	20-Jan-07	C	
	Option	oQKT AW	29-Nov-06	3:24:41 PM	PHIL	0.2	250		1000	1450	17.5	20-Jan-07	C	
290	Equity	eOSTK	07-Dec-06	2:00:34 PM	CHIC	16.96	55000		365319					
	Option	oQKT LB	07-Dec-06	2:04:10 PM	AMEX	6.9	150		150	449	10	16-Dec-06	C	
	Option	oQKT LB	07-Dec-06	2:04:14 PM	AMEX	7	150		300	449	10	16-Dec-06	C	
	Option	oQKT LV	07-Dec-06	2:04:16 PM	AMEX	4.4	125		125	441	12.5	16-Dec-06	C	
	Option	oQKT LV	07-Dec-06	2:04:17 PM	AMEX	4.5	125		250	441	12.5	16-Dec-06	C	
291	Equity	eOSTK	07-Dec-06	3:28:54 PM	CHIC	16.63	160000		670312					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT XI	07-Dec-06	3:29:07 PM	AMEX	28.4	1600		1600	97	45	16-Dec-06	P	
292	Equity	eOSTK	07-Dec-06	3:37:13 PM	NQEX	16.71	27500	OutOfSeq	739202					
	Option	oQKT LV	07-Dec-06	3:43:34 PM	PHIL	4.1	275		535	441	12.5	16-Dec-06	C	
293	Equity	eOSTK	11-Dec-06	10:55:41 AM	CHIC	17.12	18000		355533					
	Option	oQKT AV	11-Dec-06	10:56:28 AM	AMEX	4.6	180		180	989	12.5	20-Jan-07	C	
294	Equity	eOSTK	11-Dec-06	3:32:37 PM	CHIC	16.43	25000		634914					
295	Equity	eOSTK	12-Dec-06	1:19:33 PM	CHIC	16.03	575000		697860					
	Option	oQKT XI	12-Dec-06	1:21:49 PM	AMEX	29	450		450	77	45	16-Dec-06	P	
	Option	oQKT XF	12-Dec-06	1:22:05 PM	AMEX	14	5300		5300	442	30	16-Dec-06	P	
296	Equity	eOSTK	18-Dec-06	4:04:21 PM	CHIC	15.04	25000	FormT	295800					
	FLEX Option	QKT	18-Dec-06		LST	QKT1 250 @ 10.00 25 EURO PM EXP 12.19.2006								
	FLEX Option	QKT	18-Dec-06		QTE	QKT1 .20 CTS UNDER AT .20 CTS								
	FLEX Option	QKT	18-Dec-06		RFQ	QKT1 25 EURO PM EXP 12.19.2006 IN \$ BY 16:03								
297	Equity	eOSTK	19-Dec-06	2:32:36 PM	NQEX	16.16	36000	OutOfSeq	476846					
	FLEX Option	QKT	19-Dec-06		LST	0010 10 C EURO 12.20.06 180 @ 6.10 2QKT20 C								
	FLEX Option	QKT	19-Dec-06		LST	0010 10 C EURO 12.20.06 180 @ 6.20 2QKT20								
	FLEX Option	QKT	19-Dec-06		QTE	0011 5.00 - 7.00 250.00 x 250.00								
	FLEX Option	QKT	19-Dec-06		RFQ	0011 CALL 12/20/06 10 EURO CL 250 CONTRACTS IN								
	FLEX Option	QKT	19-Dec-06		QTE	0010 15.00 - 17.00 250.00 x 250.00								
	FLEX Option	QKT	19-Dec-06		RFQ	0010 CALL 12/20/06 10 EURO CL 250 CONTRACTS IN								
298	Equity	eOSTK	20-Dec-06	2:01:42 PM	NQEX	16.21	36500		106209					
	FLEX Option	QKT	20-Dec-06		LST	0005 10 C EURO 12.21.06 365 @ 6.20 2QKT21								
	FLEX Option	QKT	20-Dec-06		QTE	0005 5.00 - 8.00 250.00 x 250.00								
	FLEX Option	QKT	20-Dec-06		RFQ	0005 CALL 12/21/06 10 EURO CL 365 CONTRACTS IN								
299	Equity	eOSTK	26-Dec-06	3:11:25 PM	NQEX	16.46	27000		206829					
	FLEX Option	QKT	26-Dec-06		LST	0008 10 C EURO 12.27.06 135 @ 6.40 2QKT27								
	FLEX Option	QKT	26-Dec-06		LST	0008 10 C EURO 12.27.06 135 @ 6.50 2QKT27								
	FLEX Option	QKT	26-Dec-06		QTE	0008 5.00 - 8.00 250.00 x 250.00								
	FLEX Option	QKT	26-Dec-06		RFQ	0008 CALL 12/27/06 10 EURO CL 250 CONTRACTS IN								
300	Equity	eOSTK	27-Dec-06	4:16:11 PM	NQEX	16.57	26400	OutOfSeq	412154					
	FLEX Option	QKT	27-Dec-06		LST	0002 12.5 C EURO 12.28.06 265 @ 4.00 2QKT28								
	FLEX Option	QKT	27-Dec-06		QTE	0002 3.00 - 5.00 250.00 x 250.00								
	FLEX Option	QKT	27-Dec-06		RFQ	0002 CALL 12/28/06 12.5 EURO CL 265 CONTRACTS I								
301	Equity	eOSTK	29-Dec-06	12:20:13 PM	NQEX	15.41	39000	OutOfSeq	381922					
	FLEX Option	QKT	29-Dec-06		LST	0001 10 C EURO 01.03.07 390 @ 5.40 2QKT03 C								
	FLEX Option	QKT	29-Dec-06		LST	0001 10 C EURO 01.03.07 390 @ 5.50 2QKT03								
	FLEX Option	QKT	29-Dec-06		QTE	0001 4.00 - 6.00 250.00 x 250.00								
302	Equity	eOSTK	03-Jan-07	11:12:24 AM	CHIC	15.47	12000		113062					
	Option	oQKT BA	03-Jan-07	11:16:35 AM	AMEX	10.5	60		60	120	5	17-Feb-07	C	
	Option	oQKT BA	03-Jan-07	11:16:36 AM	AMEX	10.4	60		120	120	5	17-Feb-07	C	

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
303	Equity	eOSTK	03-Jan-07	3:26:51 PM	CHIC	14.63	166000		567387					
	Option	oQKT MH	03-Jan-07	3:26:55 PM	AMEX	25.4	1660		1660	194	40	20-Jan-07	P	
304	Equity	eOSTK	05-Jan-07	11:52:34 AM	CHIC	15.03	111300	OutOfSeq	232766					
	Option	oQKT MH	05-Jan-07	11:54:08 AM	AMEX	25	1113		1113	182	40	20-Jan-07	P	
305	Equity	eOSTK	05-Jan-07	3:52:15 PM	NQEX	15.07	10000		392044					
	Option	oLKD MC	05-Jan-07	3:59:32 PM	CBOE	4.4	100		216	1066	15	19-Jan-08	P	
306	Equity	eOSTK	08-Jan-07	1:08:36 PM	CHIC	14.9	40800		108958					
	Option	oQKT AW	08-Jan-07	1:08:54 PM	PACF	0.05	408	Spread	408	2997	17.5	20-Jan-07	C	
	Option	oQKT MW	08-Jan-07	1:08:54 PM	PACF	2.7	408	Spread	408	2506	17.5	20-Jan-07	P	
307	Equity	eOSTK	08-Jan-07	1:53:08 PM	CHIC	14.9	50000		178737					
	Option	oQKT OE	08-Jan-07	1:55:35 PM	CBOE	10.55	500	Spread	500	1627	25	17-Mar-07	P	
	Option	oQKT CE	08-Jan-07	1:55:35 PM	CBOE	0.1	250	Spread	250	1558	25	17-Mar-07	C	
	Option	oQKT CE	08-Jan-07	1:55:46 PM	CBOE	0.05	250	Spread	500	1558	25	17-Mar-07	C	
308	Equity	eOSTK	09-Jan-07	1:54:38 PM	NQEX	14.61	18000	OutOfSeq	231592					
	Option	oQKT AB	09-Jan-07	1:39:44 PM	PHIL	4.6	180		222	88	10	20-Jan-07	C	
309	Equity	eOSTK	09-Jan-07	2:12:39 PM	CHIC	14.63	80000		320986					
	FLEX Option	QKT	9-Jan-07		LST	QKT01 800 @ 15.40 2QKT10FLEX E QKT LST QKT01								
	FLEX Option	QKT	9-Jan-07		RFQ	QKT01 800 30P EUR 1.10.07 BY 155CST								
	FLEX Option	QKT	9-Jan-07		QTE	0003 3.00 - 6.00 250.00 x 250.00								
	FLEX Option	QKT	9-Jan-07		RFQ	0003 CALL 01/10/07 10 EURO CL 200 CONTRACTS IN								
310	Equity	eOSTK	12-Jan-07	11:31:16 AM	CHIC	15.03	25000	OutOfSeq	46750					
	FLEX Option	QKT	12-Jan-07		LST	QKT01 250 @ 5.00 2QKT16								
	FLEX Option	QKT	12-Jan-07		RFQ	QKT01 250 20P EUR 1.16.07 BY 1038CST								
311	Equity	eOSTK	19-Jan-07	3:03:34 PM	NQEX	14.21	46300	OutOfSeq	298440					
	Option	oQKT AV	19-Jan-07	3:05:46 PM	PHIL	1.7	463		473	949	12.5	20-Jan-07	C	
312	Equity	eOSTK	22-Jan-07	3:26:16 PM	NQEX	15.31	19500	OutOfSeq	364458					
	Option	oQKT BB	22-Jan-07	3:31:56 PM	PHIL	5.3	195		195		10	17-Feb-07	C	
313	Equity	eOSTK	25-Jan-07	3:13:14 PM	NQEX	14.71	16000	OutOfSeq	155840					
	Option	oQKT BU	25-Jan-07	3:12:33 PM	PHIL	7.2	160		160		7.5	17-Feb-07	C	
314	Equity	eOSTK	25-Jan-07	1:43:52 PM	CHIC	14.93	25000		108280					
	Option	oQKT BA	25-Jan-07	3:15:42 PM	PHIL	9.7	250		330	250	5	17-Feb-07	C	
	Option	oQKT BA	25-Jan-07	3:16:11 PM	PHIL	9.7	250		580	250	5	17-Feb-07	C	
315	Equity	eOSTK	25-Jan-07	3:18:15 PM	CHIC	14.83	200000		358560					
	Option	oQKT NE	25-Jan-07	3:18:53 PM	PHIL	10.2	2000		2000	30	25	17-Feb-07	P	
316	Equity	eOSTK	26-Jan-07	11:28:12 AM	NQEX	14.97	38000	OutOfSeq	133051					**INSERT**
317	Equity	eOSTK	26-Jan-07	11:28:12 AM	NQEX	14.97	30000	OutOfSeq	108137					
318	Equity	eOSTK	26-Jan-07	11:28:12 AM	NQEX	14.97	30000	OutOfSeq	133051					**CANCEL**
	Option	oQKT BA	26-Jan-07	11:07:24 AM	AMEX	10	140		140	278	5	17-Feb-07	C	
	Option	oQKT BA	26-Jan-07	11:07:26 AM	AMEX	9.9	140		280	278	5	17-Feb-07	C	
319	Equity	eOSTK	26-Jan-07	11:31:51 AM	CHIC	14.93	15200	OutOfSeq	126509					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT NE	26-Jan-07	11:58:04 AM	AMEX	10.1	152		152	2030	25	17-Feb-07	P	
320	Equity	eOSTK	26-Jan-07	12:25:01 PM	CHIC	14.83	230000		377951					
	FLEX Option	QKT	26-Jan-07		LST	QKT1 2300 @ 9.80 01.29.2007 EURO PM EXP								
	FLEX Option	QKT	26-Jan-07		QTE	QKT1 9.70 - 10.30 1000 X 1000								
	FLEX Option	QKT	26-Jan-07		RFQ	QKT1 5 C EURO PM EXP 01.29.2007 IN \$ BY 12:06								
321	Equity	eOSTK	30-Jan-07	11:37:56 AM	CHIC	14.97	14000		64685					
	Option	oQKT CB	30-Jan-07	11:39:58 AM	AMEX	4.9	70		70	166	10	17-Mar-07	C	
	Option	oQKT CB	30-Jan-07	11:40:09 AM	AMEX	5	70		140	166	10	17-Mar-07	C	
322	Equity	eOSTK	30-Jan-07	2:40:01 PM	CHIC	14.83	150000	OutOfSeq	251226					
	Option	oQKT NE	30-Jan-07	2:41:11 PM	AMEX	10.2	1500		1500	30	25	17-Feb-07	P	
323	Equity	eOSTK	31-Jan-07	9:40:29 AM	CHIC	14.55	41500		48081					
	Option	oQKT BC	31-Jan-07	9:40:29 AM	PACF	0.65	415	Spread	415	1048	15	17-Feb-07	C	
	Option	oQKT NC	31-Jan-07	9:40:29 AM	PACF	1.15	415	Spread	415	1011	15	17-Feb-07	P	
324	Equity	eOSTK	01-Feb-07	2:18:30 PM	CHIC	14.43	52000		160597					
	Option	oQKT NX	01-Feb-07	2:20:14 PM	AMEX	8.1	520		520	18	22.5	17-Feb-07	P	
325	Equity	eOSTK	05-Feb-07	11:36:55 AM	CHIC	14.6	100000		475047					
	Option	oQKT NB	05-Feb-07	11:42:52 AM	CBOE	0.05	1000	Spread	1000	98	10	17-Feb-07	P	
	Option	oQKT BB	05-Feb-07	11:42:52 AM	CBOE	4.6	1000	Spread	1000	59	10	17-Feb-07	C	
326	Equity	eOSTK	13-Feb-07	3:07:20 PM	NQEX	17.61	20500	OutOfSeq	427479					
	Option	oQKT BU	13-Feb-07	3:13:43 PM	PHIL	10.1	205		205		7.5	17-Feb-07	C	
327	Equity	eOSTK	15-Feb-07	12:07:07 PM	NQEX	17.63	203000	PriorReferencePrice	237517					
328	Equity	eOSTK	15-Feb-07	12:07:07 PM	NQEX	17.63	203000	PriorReferencePrice	240125					**CANCEL**
329	Equity	eOSTK	15-Feb-07	12:10:47 PM	NQEX	17.63	203000	PriorReferencePrice	241625					
	Option	oQKT NE	15-Feb-07	12:08:42 PM	AMEX	7.4	2030		2030	30	25	17-Feb-07	P	
330	Equity	eOSTK	16-Feb-07	2:38:03 PM	CHIC	17.73	25000		93194					
	FLEX Option	QKT	16-Feb-07		LST	QKT01 250 @ 13.30 1QKT22								
331	Equity	eOSTK	20-Feb-07	10:20:01 AM	CHIC	18.33	96600		148443					
	Option	oQKT OG	20-Feb-07	10:26:36 AM	AMEX	16.7	966		966	157	35	17-Mar-07	P	
332	Equity	eOSTK	21-Feb-07	12:56:00 PM	CHIC	19.23	230000		575103					
	FLEX Option	QKT	21-Feb-07		LST	QKT01 2300 @ 15.80 2QKT22								
333	Equity	eOSTK	22-Feb-07	11:49:37 AM	CHIC	18.78	75700		216144					
	Option	oQKT OG	22-Feb-07	12:04:21 PM	AMEX	16.3	379		379	157	35	17-Mar-07	P	
	Option	oQKT OG	22-Feb-07	12:04:21 PM	AMEX	16.3	379		1514	157	35	17-Mar-07	P	**CANCEL**
	Option	oQKT OG	22-Feb-07	12:04:40 PM	AMEX	16.2	378		757	157	35	17-Mar-07	P	
	Option	oQKT OG	22-Feb-07	12:04:40 PM	AMEX	16.2	378		1135	157	35	17-Mar-07	P	**CANCEL**
	Option	oQKT OG	22-Feb-07	12:06:59 PM	AMEX	16.3	379		1136	157	35	17-Mar-07	P	
	Option	oQKT OG	22-Feb-07	12:07:14 PM	AMEX	16.2	378		1514	157	35	17-Mar-07	P	
334	Equity	eOSTK	23-Feb-07	12:32:45 PM	CHIC	19.03	35600		225478					
	Option	oQKT OG	23-Feb-07	12:33:50 PM	AMEX	16	356		356	1024	35	17-Mar-07	P	
335	Equity	eOSTK	23-Feb-07	1:00:14 PM	CHIC	19.07	23000		264765					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT CV	23-Feb-07	1:02:32 PM	AMEX	6.5	115		115	743	12.5	17-Mar-07	C	
	Option	oQKT CV	23-Feb-07	1:02:50 PM	AMEX	6.6	115		230	743	12.5	17-Mar-07	C	
336	Equity	eOSTK	26-Feb-07	2:40:16 PM	CHIC	19.03	82000		303948					
	FLEX Option	QKT	26-Feb-07		LST	QKT1 30 P EURO.02.27.2007 820 @ 11.00								
	FLEX Option	QKT	26-Feb-07		QTE	QKT1 0.10 UNDER OFFERED AT 0.10 250 X 250								
	FLEX Option	QKT	26-Feb-07		RFQ	QKT1 250 30 EURO P.M. PUT 02/27/2007 IN \$ IN BY								
337	Equity	eOSTK	26-Feb-07	2:57:55 PM	CHIC	18.87	25000		348574					
	Option	oQKT CV	26-Feb-07	2:59:26 PM	AMEX	6.3	125		125	743	12.5	17-Mar-07	C	
	Option	oQKT CV	26-Feb-07	2:59:56 PM	AMEX	6.4	125		250	743	12.5	17-Mar-07	C	
338	Equity	eOSTK	05-Mar-07	2:30:13 PM	CHIC	17.2	44000	Derivative	202408					
	Option	oQKT CD	05-Mar-07	2:30:32 PM	PACF	0.1	440	Spread	440	4093	20	17-Mar-07	C	
	Option	oQKT OD	05-Mar-07	2:30:32 PM	PACF	2.95	440	Spread	453	2274	20	17-Mar-07	P	
339	Equity	eOSTK	05-Mar-07	2:56:27 PM	CHIC	17.2	183500	Derivative	395640					
	Option	oQKT CD	05-Mar-07	2:56:27 PM	PACF	0.1	1835	Spread	2275	4093	20	17-Mar-07	C	
	Option	oQKT OD	05-Mar-07	2:56:27 PM	PACF	2.95	1835	Spread	2288	2274	20	17-Mar-07	P	
340	Equity	eOSTK	12-Mar-07	1:57:59 PM	CHIC	17.13	45000	Derivative	102503					
341	Equity	eOSTK	12-Mar-07	1:57:59 PM	CHIC	17.13	45000	Derivative	103413					**CANCEL**
342	Equity	eOSTK	12-Mar-07	1:57:59 PM	CHIC	17.13	42000	Derivative	103413					**INSERT**
	Option	oQKT OG	12-Mar-07	1:57:47 PM	PACF	17.9	420	Spread	420	56	35	17-Mar-07	P	
343	Equity	eOSTK	13-Mar-07	1:18:08 PM	CHIC	17.33	25000		136400					
	Option	oQKT OX	13-Mar-07	1:19:49 PM	AMEX	5.2	250		5020	5565	22.5	17-Mar-07	P	
344	Equity	eOSTK	15-Mar-07	2:34:39 PM	CHIC	17.63	226000	Derivative	464522					
	Option	oQKT OE	15-Mar-07	2:38:53 PM	PHIL	7.4	2260	AdjTerms	2260	1624	25	17-Mar-07	P	
	Option	oQKT OE	15-Mar-07	2:39:05 PM	PHIL	7.4	2260	AdjTerms	4520	1624	25	17-Mar-07	P	
	Option	oQKT OE	15-Mar-07	2:39:05 PM	PHIL	7.4	2260	AdjTerms	4520	1624	25	17-Mar-07	P	**CANCEL**
	FLEX Option	QKT	17-Mar-07		LST	QKT01 720 @ 25.30 1QKT22								
	FLEX Option	QKT	17-Mar-07		RFQ	QKT01 720 2.00C AMR 3.22.06 BY 1227CST								
345	Equity	eOSTK	23-Mar-07	12:54:11 PM	CHIC	18.15	19000	Derivative	40850					
346	Equity	eOSTK	23-Mar-07	12:57:16 PM	CHIC	18.15	11400	Derivative	54250					
347	Equity	eOSTK	04-Apr-07	1:38:11 PM	CHIC	16.67	25000	Derivative	89213					
	Option	oQKT DB	04-Apr-07	1:43:00 PM	AMEX	6.6	125		125	76	10	21-Apr-07	C	
	Option	oQKT DB	04-Apr-07	1:43:01 PM	AMEX	6.7	125		250	76	10	21-Apr-07	C	
348	Equity	eOSTK	05-Apr-07	2:59:45 PM	CHIC	16.95	53500	Derivative	121311					
	Option	oQKT DW	05-Apr-07	2:59:45 PM	PACF	0.3	535	Spread	570	1467	17.5	21-Apr-07	C	
	Option	oQKT PW	05-Apr-07	2:59:46 PM	PACF	1.9	535	Spread	565	1373	17.5	21-Apr-07	P	
	Option	oQKT PW	05-Apr-07	2:59:46 PM	PACF	1.9	535	Spread	565	1373	17.5	21-Apr-07	P	**CANCEL**
	Option	oQKT PW	05-Apr-07	3:02:45 PM	PACF	0.9	535	OpenReportInSeq	565	1373	17.5	21-Apr-07	P	
349	Equity	eOSTK	11-Apr-07	10:45:26 AM	NQEX	16.43	42000		70597					
350	Equity	eOSTK	17-Apr-07	12:41:27 PM	CHIC	16.83	55000	Derivative	132124					
351	Equity	eOSTK	17-Apr-07	12:52:40 PM	NQEX	16.83	55000	OutOfSeq	192874					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT PF	17-Apr-07	12:41:33 PM	AMEX	13.2	1100		1100		30	21-Apr-07	P	
352	Equity	eOSTK	19-Apr-07	1:00:39 PM	CHIC	16.63	12000	Derivative	80941					
353	Equity	eOSTK	19-Apr-07	1:00:39 PM	CHIC	16.63	12000	Derivative	81441					**CANCEL**
354	Equity	eOSTK	19-Apr-07	1:00:39 PM	CHIC	17.63	12000	Derivative	81441					**INSERT**
	Option	oQKT PF	19-Apr-07	1:02:32 PM	AMEX	12.4	120		120		30	21-Apr-07	P	
355	Equity	eOSTK	19-Apr-07	2:56:51 PM	CHIC	17.27	20000	Derivative	142898					
	Option	oQKT FB	19-Apr-07	2:58:14 PM	AMEX	7.2	100	Spread	100	70	10	16-Jun-07	C	
	Option	oQKT FB	19-Apr-07	2:58:15 PM	AMEX	7.3	100	Spread	200	70	10	16-Jun-07	C	
356	Equity	eOSTK	24-Apr-07	12:15:40 PM	CHIC	17.3	12600	Derivative	110682					
	Option	oQKT UW	24-Apr-07	12:16:22 PM	AMEX	2.65	300		300	259	17.5	22-Sep-07	P	
357	Equity	eOSTK	24-Apr-07	12:23:49 PM	CHIC	17.3	25200	Derivative	143207					
	Option	oQKT UW	24-Apr-07	12:34:02 PM	CBOE	2.65	150	SoldLast	500	259	17.5	22-Sep-07	P	
	Option	oQKT UW	24-Apr-07	12:34:02 PM	CBOE	2.65	50	SoldLast	350	259	17.5	22-Sep-07	P	
	Option	oQKT UW	24-Apr-07	12:34:02 PM	CBOE	2.65	50	SoldLast	550	259	17.5	22-Sep-07	P	
	Option	oQKT UW	24-Apr-07	12:34:02 PM	CBOE	2.65	50	SoldLast	600	259	17.5	22-Sep-07	P	
	Option	oQKT RF	24-Apr-07	12:47:43 PM	CBOE	12.9	10		10	45	30	16-Jun-07	P	
358	Equity	eOSTK	24-Apr-07	1:27:49 PM	NQEX	17.28	431000	OutOfSeq	605584					
	Option	oQKT QF	24-Apr-07	3:39:29 PM	AMEX	12.8	2155		2155	20	30	19-May-07	P	
	Option	oQKT QF	24-Apr-07	3:39:29 PM	AMEX	12.7	2155		4310	20	30	19-May-07	P	
359	Equity	eOSTK	26-Apr-07	10:47:43 AM	PHIL	17.75	10000	Derivative	138460					
	Option	oQKT EW	26-Apr-07	10:49:58 AM	PHIL	0.75	100	SoldLast	124	1140	17.5	19-May-07	C	
360	Equity	eOSTK	26-Apr-07	10:49:52 AM	PHIL	18	60000	Derivative	210660					
	Option	oQKT EW	26-Apr-07	11:01:04 AM	AMEX	1.05	300		455	1140	17.5	19-May-07	C	
	Option	oQKT EW	26-Apr-07	11:01:05 AM	AMEX	1	300		755	1140	17.5	19-May-07	C	
361	Equity	eOSTK	27-Apr-07	10:20:03 AM	CHIC	19.85	15000	Derivative	179889					
	Option	oQKT QD	27-Apr-07	10:20:26 AM	AMEX	1.15	300		350	169	20	19-May-07	P	
362	Equity	eOSTK	07-May-07	12:34:33 PM	CHIC	17.85	158000	Derivative	216917					
	Option	oQKT ED	07-May-07	10:40:29 AM	ISEX	0.15	1580	AutoExecution	1584	2107	20	19-May-07	C	
	Option	oQKT QD	07-May-07	10:40:54 AM	ISEX	2.35	1580	AutoExecution	1580	488	20	19-May-07	P	
363	Equity	eOSTK	08-May-07	12:57:15 PM	CHIC	17.62	22000	Derivative	118496					
	Option	oQKT FU	08-May-07	12:58:23 PM	AMEX	10.1	220		220	24	7.5	16-Jun-07	C	
364	Equity	eOSTK	10-May-07	3:34:56 PM	NQEX	17.21	10500	OutOfSeq	339086					
	Option	oQKT EU	10-May-07	3:34:47 PM	PHIL	9.7	105		105	10	7.5	19-May-07	C	
365	Equity	eOSTK	11-May-07	12:08:33 PM	CHIC	17.53	25000	Derivative	107441					
	Option	oQKT QC	11-May-07	11:44:48 AM	PHIL	0.05	200	Spread	200	982	15	19-May-07	P	
	Option	oQKT RW	11-May-07	11:44:58 AM	PHIL	1.15	200	Spread	215	1523	17.5	16-Jun-07	P	
366	Equity	eOSTK	11-May-07	3:53:29 PM	NQEX	17.86	35000	OutOfSeq	281617					
	Option	oQKT EU	11-May-07	4:00:02 PM	PHIL	10.3	175		175	115	7.5	19-May-07	C	
	Option	oQKT EU	11-May-07	4:00:40 PM	PHIL	10.4	175		350	115	7.5	19-May-07	C	
367	Equity	eOSTK	16-May-07	11:18:11 AM	NQEX	17.88	395100	OutOfSeq	633336					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT QH	16-May-07	11:24:45 AM	AMEX	22.1	1975		1975		40	19-May-07	P	
	Option	oQKT QH	16-May-07	11:24:46 AM	AMEX	22.2	1976		3951		40	19-May-07	P	
368	Equity	eOSTK	17-May-07	10:15:53 AM	NQEX	18.34	63100		102912					
369	Equity	eOSTK	17-May-07	11:37:22 AM	CHIC	18.43	30000	Derivative	233254					
	Option	oQKT GE	29-May-07	12:43:03 PM	ISEX	0.1	180	AutoExecution	180		25	21-Jul-07	C	
	Option	oQKT GE	29-May-07	12:47:23 PM	AMEX	0.1	120	AutoExecution	300		25	21-Jul-07	C	
370	Equity	eOSTK	29-May-07	11:48:45 AM	CHIC	18.72	20000	Derivative	68544					
371	Equity	eOSTK	29-May-07	11:48:45 AM	CHIC	18.72	20000	Derivative	97794					**CANCEL**
372	Equity	eOSTK	29-May-07	11:49:28 AM	CHIC	18.72	20000	Derivative	89344					
	Option	oQKT FV	29-May-07	11:50:32 AM	AMEX	6.2	200		200	165	12.5	16-Jun-07	C	
373	Equity	eOSTK	29-May-07	1:25:16 PM	CHIC	18.75	25000	Derivative	145745					
374	Equity	eOSTK	29-May-07	1:25:16 PM	CHIC	18.75	25000	Derivative	200487					**CANCEL**
	Option	oQKT RX	29-May-07	1:24:15 PM	PACF	3.8	250	Spread	250	4882	22.5	16-Jun-07	P	
	Option	oQKT RX	29-May-07	1:24:15 PM	PACF	3.8	250	Spread	250	4882	22.5	16-Jun-07	P	**CANCEL**
375	Equity	eOSTK	30-May-07	10:20:38 AM	CHIC	18	25000	Derivative	79324					
	Option	oQKT RX	30-May-07	10:20:31 AM	PACF	4.55	250	Spread	250	4882	22.5	16-Jun-07	P	
376	Equity	eOSTK	30-May-07	10:40:38 AM	NQEX	18.11	50000		141996					
377	Equity	eOSTK	31-May-07	12:53:04 PM	NQEX	18.41	65000		166426					
378	Equity	eOSTK	01-Jun-07	11:19:45 AM	NQEX	18.83	33000	OutOfSeq	87993					
379	Equity	eOSTK	01-Jun-07	11:38:15 AM	NQEX	18.83	33000	PriorReferencePrice	126793					
	Option	oQKT RF	01-Jun-07	11:36:21 AM	AMEX	11.2	330		330	50	30	16-Jun-07	P	
380	Equity	eOSTK	04-Jun-07	3:22:22 PM	NQEX	18.81	12000	OutOfSeq	201726					
	Option	oQKT FU	04-Jun-07	3:24:34 PM	PHIL	11.3	120		120	14	7.5	16-Jun-07	C	
381	Equity	eOSTK	06-Jun-07	2:49:14 PM	CHIC	18.53	200000	Derivative	308941					
	FLEX Option	QKT	6-Jun-07		RFQ	QKT01 2000 28P EUR 6.7.07 BY 159CDT								
382	Equity	eOSTK	07-Jun-07	12:22:04 PM	CHIC	18.83	175000	Derivative	318483					
	Option	oQKT RG	07-Jun-07	12:24:43 PM	CBOE	16.2	1750		1750		35	16-Jun-07	P	
383	Equity	eOSTK	11-Jun-07	3:32:18 PM	NQEX	18.33	247200	OutOfSeq	450575					
384	Equity	eOSTK	11-Jun-07	3:38:23 PM	NQEX	18.33	247200	PriorReferencePrice	717380					
	Option	oQKT RF	11-Jun-07	3:33:14 PM	AMEX	11.7	2472		2472	50	30	16-Jun-07	P	
	Option	oQKT UX	11-Jun-07	3:42:02 PM	AMEX	5.1	4770	Spread	4770	140	22.5	22-Sep-07	P	
	Option	oQKT RX	11-Jun-07	3:42:04 PM	AMEX	4.1	2385	Spread	2385	4902	22.5	16-Jun-07	P	
	Option	oQKT RX	11-Jun-07	3:42:05 PM	AMEX	4.2	2385	Spread	4770	4902	22.5	16-Jun-07	P	
385	Equity	eOSTK	13-Jun-07	4:01:03 PM	CHIC	18.63	185000	FormT	388985					
386	Equity	eOSTK	13-Jun-07	4:01:19 PM	CHIC	18.63	15000	FormT	403985					
	Option	oQKT RH	13-Jun-07	4:02:59 PM	CBOE	21.4	100		150	15	40	16-Jun-07	P	
	Option	oQKT RH	13-Jun-07	4:02:59 PM	CBOE	21.4	50		50	15	40	16-Jun-07	P	
	Option	oQKT RH	13-Jun-07	4:03:33 PM	CBOE	21.4	1850		2000	15	40	16-Jun-07	P	
387	Equity	eOSTK	19-Jun-07	2:49:16 PM	CHIC	19.13	19200	Derivative	109895					
388	Equity	eOSTK	20-Jun-07	2:29:01 PM	NQEX	19.13	84500	OutOfSeq	198006					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
	Option	oQKT SF	20-Jun-07	2:46:52 PM	AMEX	10.9	845		845	6	30	21-Jul-07	P	
389	Equity	eOSTK	20-Jun-07	2:42:59 PM	CHIC	19.12	25000	Derivative	247292					
	Option	oQKT IA	20-Jun-07	2:45:01 PM	AMEX	14.1	250		250	36	5	22-Sep-07	C	
390	Equity	eOSTK	26-Jun-07	3:06:19 PM	CHIC	18.25	65000	Derivative	252438					
	Option	oLKD MG	26-Jun-07	3:07:21 PM	AMEX	17.2	650	Spread	650	2943	35	19-Jan-08	P	
	Option	oLKD AG	26-Jun-07	3:07:22 PM	AMEX	0.1	650	Spread	650	2995	35	19-Jan-08	C	
391	Equity	eOSTK	27-Jun-07	1:27:30 PM	NQEX	18.58	45600	OutOfSeq	140064					
	Option	oQKT SE	27-Jun-07	1:31:26 PM	AMEX	6.5	228		228	30	25	21-Jul-07	P	
	Option	oQKT SE	27-Jun-07	1:31:27 PM	AMEX	6.4	228		456	30	25	21-Jul-07	P	
392	Equity	eOSTK	28-Jun-07	10:16:31 AM	CHIC	18.85	20000	Derivative	37414					
	Option	oLKD AG	28-Jun-07	10:17:28 AM	AMEX	0.1	200	Spread	200	2995	35	19-Jan-08	C	
	Option	oLKD MG	28-Jun-07	10:17:29 AM	AMEX	16.6	200	Spread	200	2943	35	19-Jan-08	P	
393	Equity	eOSTK	02-Jul-07	11:21:26 AM	CHIC	18.43	30000	Derivative	59795					
	FLEX Option	QKT	2-Jul-07		RFQ	QKT01 500 30P AMR 7.03.07 BY 1021CDT								
	FLEX Option	QKT	2-Jul-07		QTE	QKT1 MARRIED PUT MKT IS .20 CREDIT,OFFERED @ .20								
	FLEX Option	QKT	2-Jul-07		RFQ	QKT1 250 25 P EURO 07.03.07 IN\$ BY 09:59								
394	Equity	eOSTK	02-Jul-07	5:12:52 PM	NQEX	18.2	94100	FormT	280464					
395	Equity	eOSTK	09-Jul-07	11:11:15 AM	NQEX	20.03	47800	PriorReferencePrice	270262					
	Option	oQKT SF	09-Jul-07	11:12:02 AM	AMEX	10	478		478	6	30	21-Jul-07	P	
396	Equity	eOSTK	09-Jul-07	3:04:46 PM	PHIL	20.11	42000	Derivative	464271					
	Option	oQKT GU	09-Jul-07	3:17:36 PM	PHIL	12.6	420		420		7.5	21-Jul-07	C	
397	Equity	eOSTK	11-Jul-07	3:42:02 PM	CHIC	19.13	25000	Derivative	174237					
	FLEX Option	QKT	11-Jul-07		LST	0008 30 P EURO 07.12.07 250 @ 10.90 2QKT12								
	FLEX Option	QKT	11-Jul-07		QTE	0008 10.00 - 11.50 250.00 x 250.00								
	FLEX Option	QKT	11-Jul-07		RFQ	0008 PUT 07/12/07 30 EURO CL 250 CONTRACTS IN T								
398	Equity	eOSTK	13-Jul-07	2:11:32 PM	NQEX	19.43	108000	OutOfSeq	335058					
	Option	oQKT SF	13-Jul-07	2:18:38 PM	AMEX	10.6	1080		1080	6	30	21-Jul-07	P	
399	Equity	eOSTK	13-Jul-07	3:43:37 PM	CHIC	19.33	150000	Derivative	528573					
400	Equity	eOSTK	25-Jul-07	12:13:42 PM	CHIC	18.78	25000	Derivative	130327					
	FLEX Option	QKT	25-Jul-07		LST	QKT1 JULY 25 P 7.26.2007 EURO 250@6.25								
	FLEX Option	QKT	25-Jul-07		ADM	QKT1 JULY 26 .2007 25 MARRIED PUT IS +0.15-0.15								
	FLEX Option	QKT	25-Jul-07		QTE	QKT1 JULY 26 MARRIED P IS + 0.15-0.15 250X250								
	FLEX Option	QKT	25-Jul-07		RFQ	QKT1 250 JUL 25 P 7.26.2007 EURO P.M IN \$ BY 11:								
401	Equity	eOSTK	30-Jul-07	1:35:39 PM	NQEX	17.63	210000	OutOfSeq	397519					
	Option	oQKT TF	30-Jul-07	1:42:37 PM	AMEX	12.4	2100		2100	10	30	18-Aug-07	P	
402	Equity	eOSTK	30-Jul-07	3:43:26 PM	NQEX	17.53	28000	OutOfSeq	607548					
	Option	oQKT TF	30-Jul-07	3:45:21 PM	AMEX	12.5	280		2380	10	30	18-Aug-07	P	
403	Equity	eOSTK	31-Jul-07	3:43:26 PM	PHIL	18.41	25000	Derivative	826621					
	Option	oQKT HU	31-Jul-07	3:46:43 PM	PHIL	10.9	250		250		7.5	18-Aug-07	C	
404	Equity	eOSTK	02-Aug-07	2:36:58 PM	CHIC	19.25	11900	Derivative	222262					

Overstock.com Married put and Reverse Conversion History, November 2004 to September 2007

	Equity/Option	Symbol	Date	Time	Exchange	Price	Size	TrdCond	CumVol	OI	Strike	Expiry	Put/Call	Cancel
405	Equity	eOSTK	07-Aug-07	12:30:25 PM	NQEX	21.86	12600		384559					
	Option	oQKT AG	07-Aug-07	12:33:18 PM	ISEX	0.25	127	AutoExecution	127	3269	35	19-Jan-08	C	
406	Equity	eOSTK	14-Aug-07	10:39:26 AM	CHIC	21.51	15000	Derivative	43134					
	Option	oQKT IV	14-Aug-07	10:41:25 AM	AMEX	9	150		150	265	12.5	22-Sep-07	C	
407	Equity	eOSTK	16-Aug-07	2:52:47 PM	CHIC	19.73	345000	Derivative	585687					
	Option	oQKT HE	16-Aug-07	2:57:54 PM	AMEX	0.1	3450	Spread	3450	1110	25	18-Aug-07	C	
	Option	oQKT TE	16-Aug-07	2:57:54 PM	AMEX	5.4	3450	Spread	3480	73	25	18-Aug-07	P	
408	Equity	eOSTK	22-Aug-07	2:25:31 PM	PHIL	22.71	12000	Derivative	376482					
	Option	oQKT IU	22-Aug-07	2:34:46 PM	PHIL	15.2	120		120	30	7.5	22-Sep-07	C	
409	Equity	eOSTK	12-Sep-07	3:32:03 PM	PACF	23.84	10000		517956					
	Option	oQKT IA	12-Sep-07	3:32:06 PM	CBOE	18.8	100		818	365	5	22-Sep-07	C	
410	Equity	eOSTK	02-Oct-07	4:03:11 PM	NQEX	33.38	200000	FormT	1115092					

Appendix B-1: FLEX Option Key

<http://www.cboe.com/Institutional/EquityFlex.aspx>

FLEX Abbreviations on Terminal Screens

ADM	Administrative text message
AMR/AMER	American-style exercise
CLS	Quote to be based on closing value of stock
CMBO	Order is combination with standard option contract
EUR	European-style exercise
HDG	E-FLEX transaction contingent upon transaction in a security listed on another exchange
IND	Indicative quote
LIVE QTE	Quote to be based on current value of underlying stock
LST	Execution of referenced RFQ
QTE	Best market quote for referenced RFQ
RFQ (#)	Request For Quote (assigned number)
SPRD	Spread, etc., transaction
STD	Straddle
STRANGLE	Strangle

Equity FLEX Options Product Specifications

Minimum Size:	250 contracts for transactions that create a new Equity FLEX series, 100 contracts for subsequent transactions in existing Equity FLEX series. An E-FLEX closing transaction for less than 25 contracts may take place if it is for the entire remaining position. The size may be expressed in number of contracts or in U.S. dollars of underlying value. If the size is expressed in dollars of underlying value, the FLEX Order Book Official will use the current price of the underlying stock to determine if the dollar amount is greater than 250 contracts for an opening transaction or 100 contracts for any subsequent transactions.
Strike Price:	Any reference price in eighth increments, for call contracts as well as put contracts. Strike prices may also be expressed as a percentage of the level of the underlying stock.
Premium Price:	Premiums may be expressed as a specific dollar amount per contract in sixteenth increments. Premiums may also be expressed as a percentage of the level of the underlying stock. For strike prices specified in other than underlying values, premium prices specified in other than a dollar amount per contract, and size specified in other than a number of contracts, the CBOE calculates actual strike prices, premium prices and number of contracts for submission to The Options Clearing Corporation for clearing and settlement.
Expiration Date:	Any business day up to 3 years from trade date. However, it may not be the third Friday of the month (or the first preceding business day if the third Friday is a holiday) or 2 business days on either side of each of those days. For example, if during a particular year, the third Friday of June is the 17th, the expiration date for a FLEX Options series could not be the 15th, 16th, 17th, 20th or 21st of that month.
Exercise Style:	American or European.

Appendix B-1: FLEX Option Key

Price and Quote Dissemination: A text message describing the requested FLEX option, the quote provider, and the volume and price of any trade can be received via the terminals of quote vendors who offer the FLEX retrieval service.

Settlement of Option Exercise: All Equity FLEX Option exercises will result in physical delivery of the underlying security. Settlement price will be the closing stock price on exercise or expiration day.

Trading Hours: 8:45 a.m. - 3:00 p.m. Central Time (Chicago time).

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

	DATE				TICKER	EVENT	TERMS	
1	FLX	7/25/07		*FLEX	E	QKT	LST	QKT1 JULY 25 P 7.26.2007 EURO 250@6.25
2	FLX	7/25/07		*FLEX	E	QKT	ADM	QKT1 JULY 26 .2007 25 MARRIED PUT IS +0.15-0.15
3	FLX	7/25/07		*FLEX	E	QKT	QTE	QKT1 JULY 26 MARRIED P IS + 0.15-0.15 250X250
4	FLX	7/25/07		*FLEX	E	QKT	RFQ	QKT1 250 JUL 25 P 7.26.2007 EURO P.M IN \$ BY 11:
5	FLX	7/11/07	+	*FLEX	E	QKT	LST	0008 30 P EURO 07.12.07 250 @ 10.90 2QKT12
6	FLX	7/11/07		*FLEX	E	QKT	QTE	0008 10.00 - 11.50 250.00 x 250.00
7	FLX	7/11/07		*FLEX	E	QKT	RFQ	0008 PUT 07/12/07 30 EURO CL 250 CONTRACTS IN T
8	FLX	7/2/07		*FLEX	E	QKT	RFQ	QKT01 500 30P AMR 7.03.07 BY 1021CDT
9	FLX	7/2/07		*FLEX	E	QKT	QTE	QKT1 MARRIED PUT MKT IS .20 CREDIT,OFFERED @ .20
10	FLX	7/2/07		*FLEX	E	QKT	RFQ	QKT1 250 25 P EURO 07.03.07 IN\$ BY 09:59
11	FLX	6/6/07		*FLEX	E	QKT	RFQ	QKT01 2000 28P EUR 6.7.07 BY 159CDT
12	FLX	2/26/07	+	*FLEX	E	QKT	LST	QKT1 30 P EURO.02.27.2007 820 @ 11.00
13	FLX	2/26/07	+	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER OFFERED AT 0.10 250 X 250
14	FLX	2/26/07	+	*FLEX	E	QKT	RFQ	QKT1 250 30 EURO P.M. PUT 02/27/2007 IN \$ IN BY
15	FLX	2/21/07	+	*FLEX	E	QKT	LST	QKT01 2300 @ 15.80 2QKT22
16	FLX	2/16/07	+	*FLEX	E	QKT	LST	QKT01 250 @ 13.30 1QKT22
17	FLX	1/26/07	+	*FLEX	E	QKT	LST	QKT1 2300 @ 9.80 01.29.2007 EURO PM EXP
18	FLX	1/26/07	+	*FLEX	E	QKT	QTE	QKT1 9.70 - 10.30 1000 X 1000
19	FLX	1/26/07	+	*FLEX	E	QKT	RFQ	QKT1 5 C EURO PM EXP 01.29.2007 IN \$ BY 12:06
20	FLX	1/12/07	+	*FLEX	E	QKT	LST	QKT01 250 @ 5.00 2QKT16
21	FLX	1/12/07	+	*FLEX	E	QKT	RFQ	QKT01 250 20P EUR 1.16.07 BY 1038CST
22	FLX	1/9/07	+	*FLEX	E	QKT	LST	QKT01 800 @ 15.40 2QKT10FLEX E QKT LST QKT01
23	FLX	1/9/07	+	*FLEX	E	QKT	RFQ	QKT01 800 30P EUR 1.10.07 BY 155CST
24	FLX	1/9/07	+	*FLEX	E	QKT	QTE	0003 3.00 - 6.00 250.00 x 250.00
25	FLX	1/9/07	+	*FLEX	E	QKT	RFQ	0003 CALL 01/10/07 10 EURO CL 200 CONTRACTS IN
26	FLX	12/29/06	+	*FLEX	E	QKT	LST	0001 10 C EURO 01.03.07 390 @ 5.40 2QKT03 C
27	FLX	12/29/06	+	*FLEX	E	QKT	LST	0001 10 C EURO 01.03.07 390 @ 5.50 2QKT03
28	FLX	12/29/06	+	*FLEX	E	QKT	QTE	0001 4.00 - 6.00 250.00 x 250.00
29	FLX	12/27/06	+	*FLEX	E	QKT	LST	0002 12.5 C EURO 12.28.06 265 @ 4.00 2QKT28
30	FLX	12/27/06	+	*FLEX	E	QKT	QTE	0002 3.00 - 5.00 250.00 x 250.00
31	FLX	12/27/06	+	*FLEX	E	QKT	RFQ	0002 CALL 12/28/06 12.5 EURO CL 265 CONTRACTS I
32	FLX	12/26/06	+	*FLEX	E	QKT	LST	0008 10 C EURO 12.27.06 135 @ 6.40 2QKT27
33	FLX	12/26/06	+	*FLEX	E	QKT	LST	0008 10 C EURO 12.27.06 135 @ 6.50 2QKT27
34	FLX	12/26/06	+	*FLEX	E	QKT	QTE	0008 5.00 - 8.00 250.00 x 250.00
35	FLX	12/26/06	+	*FLEX	E	QKT	RFQ	0008 CALL 12/27/06 10 EURO CL 250 CONTRACTS IN
36	FLX	12/20/06	+	*FLEX	E	QKT	LST	0005 10 C EURO 12.21.06 365 @ 6.20 2QKT21
37	FLX	12/20/06	+	*FLEX	E	QKT	QTE	0005 5.00 - 8.00 250.00 x 250.00
38	FLX	12/20/06	+	*FLEX	E	QKT	RFQ	0005 CALL 12/21/06 10 EURO CL 365 CONTRACTS IN
39	FLX	12/19/06	+	*FLEX	E	QKT	LST	0010 10 C EURO 12.20.06 180 @ 6.10 2QKT20 C
40	FLX	12/19/06	+	*FLEX	E	QKT	LST	0010 10 C EURO 12.20.06 180 @ 6.20 2QKT20
41	FLX	12/19/06	+	*FLEX	E	QKT	QTE	0011 5.00 - 7.00 250.00 x 250.00
42	FLX	12/19/06	+	*FLEX	E	QKT	RFQ	0011 CALL 12/20/06 10 EURO CL 250 CONTRACTS IN
43	FLX	12/19/06	+	*FLEX	E	QKT	QTE	0010 15.00 - 17.00 250.00 x 250.00
44	FLX	12/19/06	+	*FLEX	E	QKT	RFQ	0010 CALL 12/20/06 10 EURO CL 250 CONTRACTS IN
45	FLX	12/18/06	+	*FLEX	E	QKT	LST	QKT1 250 @ 10.00 25 EURO PM EXP 12.19.2006
46	FLX	12/18/06	+	*FLEX	E	QKT	QTE	QKT1 .20 CTS UNDER AT .20 CTS
47	FLX	12/18/06	+	*FLEX	E	QKT	RFQ	QKT1 25 EURO PM EXP 12.19.2006 IN \$ BY 16:03
48	FLX	11/17/06	+	*FLEX	E	QKT	LST	QKT1 5 C 11.22.2006 3200 @ 8.90
49	FLX	11/17/06	+	*FLEX	E	QKT	ADM	QKT1 CROSS 3200 .03 UNDER.
50	FLX	11/17/06	+	*FLEX	E	QKT	QTE	QKT1 NOV 5 BUYWRITE MKT IS.10 UNDER,OFFERED @ .1
51	FLX	11/17/06	+	*FLEX	E	QKT	RFQ	QKT1 250 5 C 11.22.06 AMER. IN \$ B 11:00
52	FLX	11/7/06	+	*FLEX	E	QKT	LST	0004 30 P EURO 11.08.06 250 @ 16.10 2QKT08
53	FLX	11/7/06	+	*FLEX	E	QKT	QTE	0004 15.00 - 17.00 250.00 x 250.00
54	FLX	11/7/06	+	*FLEX	E	QKT	RFQ	0004 PUT 11/08/06 30 EURO CL 250 CONTRACTS IN T
55	FLX	11/6/06	+	*FLEX	E	QKT	LST	0008 30 P EURO 11.07.06 675 @ 15.40 2QKT07

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

		DATE			TICKER	EVENT	TERMS
56	FLX	11/6/06	+	*FLEX	E	QKT	LST 0008 30 P EURO 11.07.06 675 @ 15.50 2QKT07
57	FLX	11/6/06	+	*FLEX	E	QKT	QTE 0008 15.00 - 16.00 250.00 x 250.00
58	FLX	11/6/06	+	*FLEX	E	QKT	RFQ 0008 PUT 11/07/06 30 EURO CL 1350 CONTRACTS IN
59	FLX	11/3/06	+	*FLEX	E	QKT	LST QKT1 5 C 11.06.2006 750 @ 12.40
60	FLX	11/3/06	+	*FLEX	E	QKT	ADM QKT1 CROSS 750 .03 OVER.
61	FLX	11/3/06	+	*FLEX	E	QKT	QTE QKT1 NOV 5 BUYWRITE MKT IS .10 UNDER,OFFERED @ .
62	FLX	11/3/06	+	*FLEX	E	QKT	RFQ QKT1 250 5 C EURO.11.06.06 IN \$ BY 12:40
63	FLX	10/26/06	+	*FLEX	E	QKT	LST QKT1 30 P 10.27.2006 5140 @ 11.40
64	FLX	10/26/06	+	*FLEX	E	QKT	ADM QKT1 CROSS 4300 .03 OVER.
65	FLX	10/26/06	+	*FLEX	E	QKT	QTE QKT1 OCT 30 MARRIED PUT MKT IS .10 UNDER,OFFERED
66	FLX	10/26/06	+	*FLEX	E	QKT	RFQ QKT1 250 30 P EURO.10.27.06 IN \$ BY 14:01
67	FLX	10/13/06	+	*FLEX	E	QKT	RFQ QKT01 1800 25P EUR 10.16.06 BY 208CDT
68	FLX	10/13/06	+	*FLEX	E	QKT	ADM QKT1 CROSS 1800 .03 UNDER.
69	FLX	10/13/06	+	*FLEX	E	QKT	QTE QKT1 OCT 2 1/2 BUYWRITE MKT IS .05 UNDER,OFFERED
70	FLX	10/13/06	+	*FLEX	E	QKT	RFQ QKT1 250 2 1/2 C EURO.10.16.0 IN\$ BY 13:53
71	FLX	10/6/06	+	*FLEX	E	QKT	LST QKT1 30 P 10.09.2006 1700 @ 11.80 2QKT 09
72	FLX	10/6/06	+	*FLEX	E	QKT	ADM QKT1 MARRIED PUT MKT LOKING TO CROSS 1700 @ 0.0
73	FLX	10/6/06	+	*FLEX	E	QKT	QTE QKT1 0.10 UNDER-0.10 OVER MARRIED PUT MKT 250 X
74	FLX	10/6/06	+	*FLEX	E	QKT	RFQ QKT1 250 30 P EURO 10.09.06 IN \$ BY 11:26
75	FLX	10/5/06	+	*FLEX	E	QKT	LST QKT2 30 P 10.06.2006 26 @ 12.00 2QKT 06
76	FLX	10/5/06	+	*FLEX	E	QKT	ADM QKT2 CROSSING 26 @ 0.03 OVER
77	FLX	10/5/06	+	*FLEX	E	QKT	QTE QKT2 0.10 UNDER-0.10 OVER MARRIED PUT MKT
78	FLX	10/5/06	+	*FLEX	E	QKT	RFQ QKT2 250 30 P EURO 10.06.06 IN \$ BY 15:49
79	FLX	10/5/06	+	*FLEX	E	QKT	LST QKT1 30 P 10.06.06 351 @ 12.00 2QLT 06
80	FLX	10/5/06	+	*FLEX	E	QKT	ADM QKT1 QOUTE IS FOR MARRIED PUT MARKET CROSSING 3
81	FLX	10/5/06	+	*FLEX	E	QKT	QTE QKT1 0.10 UNDER-0.10 OVER MARRIED PUT MKT 250 X
82	FLX	10/5/06	+	*FLEX	E	QKT	RFQ QKT1 250 30 P EURO 10.06.06 IN \$ BY 12:40
83	FLX	9/29/06	+	*FLEX	E	QKT	LST QKT1 30 P 10.02.2006 290 @ 12.40
84	FLX	9/29/06	+	*FLEX	E	QKT	ADM QKT1 CROSS 290 .03 OVER.
85	FLX	9/29/06	+	*FLEX	E	QKT	QTE QKT1 OCT 30 MARRIED PUT MKT IS 0.20 UNDER,OFFERE
86	FLX	9/29/06	+	*FLEX	E	QKT	RFQ QKT1 250 30 P EURO.10.02 06 IN\$ BY 12:29
87	FLX	9/22/06		*FLEX	E	QKT	LST QKT1 25 P 09.25.2006 300 @ 6.80
88	FLX	9/22/06		*FLEX	E	QKT	LST QKT1 25 P 09.25.2006 300 @ 6.70
89	FLX	9/22/06		*FLEX	E	QKT	QTE QKT1 0.30 - 0.30 250X250 MARRIED PUTS
90	FLX	9/22/06		*FLEX	E	QKT	RFQ QKT1 SEP 25 PUT 9.25.06 EURO PM IN \$ BY 14:22
91	FLX	9/21/06	+	*FLEX	E	QKT	LST QKT1 12 1/2 P 09.29.2006 1000 @ 0.05
92	FLX	9/21/06	+	*FLEX	E	QKT	LST QKT1 12 1/2 C 09.2.2006 1000 @ 6.40
93	FLX	9/21/06	+	*FLEX	E	QKT	QTE QKT1 SEP 12 1/2 C/P REVERSE CONVERSION IS EVEN B
94	FLX	9/21/06	+	*FLEX	E	QKT	RFQ QKT1 500 12 1/2 C/P REV.CONV EURO.IN\$ BY 13:53
95	FLX	8/29/06		*FLEX	E	QKT	LST QKT01 1000 @ 12.00 2QKT30
96	FLX	8/29/06		*FLEX	E	QKT	RFQ QKT01 1000 30P EUR 8.30.06 BY 1244CDT
97	FLX	8/22/06		*FLEX	E	QKT	LST QKT01 911 @7.20 2QKT23
98	FLX	8/22/06		*FLEX	E	QKT	RFQ QKT01 911 25P EUR 8.23.3006 BY 1242CDT
99	FLX	8/7/06		*FLEX	E	QKT	LST QKT01 800 @ 13.10 2QKT01
100	FLX	8/7/06		*FLEX	E	QKT	RFQ QKT01 800 30P EUR 8.8.06 BY 1210CDT
101	FLX	7/31/06		*FLEX	E	QKT	RFQ QKT01 1700 30P EUR 8.1.06 BY 1115CDT
102	FLX	7/27/06		*FLEX	E	QKT	LST QKT01 1300 @ 12.50 2QKT28
103	FLX	7/27/06	+	*FLEX	E	QKT	RFQ QKT01 1300 30P EUR 7.28.06 BY 1035CDT
104	FLX	7/21/06		*FLEX	E	QKT	LST QKT01 1500 @ 18.00 2QKT26
105	FLX	7/21/06		*FLEX	E	QKT	RFQ QKT01 1500 1C EUR 7.26.06 BY 1020CDT
106	FLX	7/10/06		*FLEX	E	QKT	LST QKT01 2750 @ 20.00 2QKT12
107	FLX	7/10/06		*FLEX	E	QKT	RFQ QKT01 2750 1C EUR 7.12.06 BY 1218CDT
108	FLX	6/15/06		*FLEX	E	QKT	RFQ QKT01 1000 40P EUR 7.5.06 BY 1125CDT
109	FLX	6/15/06		*FLEX	E	QKT	LST QKT01 1600 @ 18.00 1QKT21
110	FLX	6/15/06		*FLEX	E	QKT	QTE QKT01 17.00-19.00 1600X1600

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

		DATE			TICKER	EVENT	TERMS
111	FLX	6/15/06	*FLEX	E	QKT	RFQ	QKT01 1600 2C AMR 6.21.06 BY 1040CDT
112	FLX	6/12/06	*FLEX	E	QKT	ADM	QKT2 JELLYROLL TRADED @ .60 CTS
113	FLX	6/12/06	*FLEX	E	QKT	ADM	QKT1 JELLYROLL TRADED @ .60 CTS
114	FLX	6/12/06	*FLEX	E	QKT	LST	QKT2 250 @ 3.40 06/25/2006 PM EURO EXP
115	FLX	6/12/06	*FLEX	E	QKT	LST	QKT1 250 @ .25 CTS EXP 06/25/2006 EURO PM EXP
116	FLX	6/12/06	*FLEX	E	QKT	ADM	QKT1 6/25 C/P REVERSE CON VS. LISTED SEP 30 REVE
117	FLX	6/12/06	*FLEX	E	QKT	ADM	QKT2 6/25 C/P REVERSE CON. VS. LISTED SEP 30 REV
118	FLX	6/12/06	*FLEX	E	QKT	RFQ	QKT2 25P EURO PM EXP IN \$ BY 11:03
119	FLX	6/12/06	*FLEX	E	QKT	RFQ	QKT1 25C EURO PM EXP IN \$ BY 11:01
120	FLX	5/30/06	*FLEX	E	QKT	RFQ	QKT01 5500 1C EUR 5.31.06 BY 1208CDT
121	FLX	5/26/06	*FLEX	E	QKT	LST	QKT1 1C 05.30.2006 3200 @ 21.60
122	FLX	5/26/06 +	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS
123	FLX	5/26/06	*FLEX	E	MRU	ADM	MRU1 MKT SYMBOL MRU NOT QKT
124	FLX	5/26/06	*FLEX	E	QKT	RFQ	QKT1 1C EURO PM EXP 5/30/06 IN \$ BY 11:30
125	FLX	5/23/06	*FLEX	E	QKT	LST	QKT1 1 C 05.24.2006 5030 @ 20.60
126	FLX	5/23/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER,OFFERED @ 0.10
127	FLX	5/23/06	*FLEX	E	QKT	RFQ	QKT1 250 1C EURO.05.24.06 IN\$ BY 11:19
128	FLX	5/17/06	*FLEX	E	QKT	LST	QKT01 500 @ 20.10 1QKT24
129	FLX	5/17/06	*FLEX	E	QKT	RFQ	QKT01 500 1C AMR 5.24.06 BY 1139CST
130	FLX	5/5/06	*FLEX	E	QKT	LST	QKT01 5550 @ 22.90 2QKT8
131	FLX	5/5/06	*FLEX	E	QKT	RFQ	QKT01 5550 1C EUR 5.8.06 BY 1150CDT
132	FLX	5/4/06	*FLEX	E	QKT	LST	QKT3 250 @ 23.60 EXP 05/08/2006
133	FLX	5/4/06	*FLEX	E	QKT	QTE	QKT3 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2
134	FLX	5/4/06	*FLEX	E	QKT	RFQ	QKT3 1 C EURO PM EXP 5/8/06 IN \$ BY 15:55
135	FLX	5/4/06	*FLEX	E	QKT	LST	QKT 2 1 C 250 @ 23.20
136	FLX	5/4/06	*FLEX	E	QKT	LST	QKT 1 1 C 5/5/2006 1386 @ 23.20
137	FLX	5/4/06	*FLEX	E	QKT	LST	QKT01 1600 @ 23.20 2QKT5
138	FLX	5/4/06	*FLEX	E	QKT	QTE	QKT01 23.00-24.00 1600 X 1600
139	FLX	5/4/06	*FLEX	E	QKT	RFQ	QKT01 1600 1C EUR 5.5.06 BY 1336CDT
140	FLX	5/4/06	*FLEX	E	QKT	QTE	QKT2 BUYRITE MKT .05 CTS UNDER @ .05 CTS 250 X 2
141	FLX	5/4/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .05 CTS UNDER @ .05 CTS 250 X 2
142	FLX	5/4/06	*FLEX	E	QKT	RFQ	QKT2 1 C EURO PM EXP IN \$ BY 14:11
143	FLX	5/4/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 5/5/06 IN \$ BY 14:10
144	FLX	5/1/06	*FLEX	E	QKT	LST	QKT01 1800 @ 23.70 2QKT2
145	FLX	5/1/06	*FLEX	E	QKT	QTE	QKT01 23.50-24.00 2000X2000
146	FLX	5/1/06	*FLEX	E	QKT	RFQ	QKT01 1800 1C EUR 5.2.06 BY 1320CDT
147	FLX	5/1/06	*FLEX	E	QKT	LST	QKT1 1C 05.02.2006 2725 @ 23.90
148	FLX	5/1/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MKT IS 0.15 UNDER,OFFERED @ 0.15
149	FLX	5/1/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 05.02.2006 EURO. IN\$ BY 12:03
150	FLX	4/18/06	*FLEX	E	QKT	LST	QKT1 400 @ 26.30
151	FLX	4/18/06	*FLEX	E	QKT	ADM	QKT1 ...RFQ EURO EXP WAS AMERICAN EXP
152	FLX	4/18/06	*FLEX	E	QKT	LST	QKT1 1 C AMER EXP 04/26/2006 400 @ 26.30
153	FLX	4/18/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .05 UNDER @ .05 250 X250
154	FLX	4/18/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 04/26/06 IN \$ BY 10:39
155	FLX	4/13/06	*FLEX	E	QKT	LST	QKT01 450 @26.40 / 300 @26.30 2QKT17
156	FLX	4/13/06	*FLEX	E	QKT	QTE	QKT01 26.00-27.00 500 X 500
157	FLX	4/13/06	*FLEX	E	QKT	RFQ	QKT01 250 1C EUR 4.17.06 BY 1436CDT
158	FLX	4/13/06	*FLEX	E	QKT	RFQ	QKT01 250 1C EUR 4.17.06 BY 1436CST
159	FLX	4/13/06	*FLEX	E	QKT	LST	0006 1.00 C EURO 04.17.06 4900 @ 26.40 2QKT1
160	FLX	4/13/06	*FLEX	E	QKT	LST	0006 1.00 C EURO 04.17.06 100 @ 26.40 2QKT1
161	FLX	4/13/06	*FLEX	E	QKT	QTE	0006 25.00 - 29.00 250.00 x 250.00
162	FLX	4/13/06	*FLEX	E	QKT	RFQ	0006 CALL 04/17/06 1.00 EURO CL 250 CONTRACTS I
163	FLX	4/11/06	*FLEX	E	QKT	LST	QKT1 1C 04.12.2006 560 @ 26.50
164	FLX	4/11/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE IS 0.10 UNDER,OFFERED @ 0.10 250X2
165	FLX	4/11/06	*FLEX	E	QKT	RFO	QKT1 250 1C EURO. 04.12.06 IN\$ BY 15:02

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

		DATE			TICKER	EVENT	TERMS
166	FLX	4/10/06	*FLEX	E	QKT	RFQ	QKT01 250 1C EUR 4.11.06 BY 1341CDT
167	FLX	4/7/06	*FLEX	E	QKT	LST	QKT01 2100 @ 27.60 2QKT10
168	FLX	4/7/06	*FLEX	E	QKT	QTE	QKT01 27.00-28.00 2100X2100
169	FLX	4/7/06	*FLEX	E	QKT	RFQ	QKT01 2100 1C EUR 4.10.06 BY 1156CST
170	FLX	4/6/06 +	*FLEX	E	QKT	LST	0001 1.00 C EURO 04.07.06 250 @ 28.30 2QKT0
171	FLX	4/6/06 +	*FLEX	E	QKT	QTE	0001 27.00 - 32.00 500.00 x 500.00
172	FLX	4/6/06	*FLEX	E	QKT	RFQ	0001 CALL 04/07/06 1.00 EURO CL 250 CONTRACTS I
173	FLX	4/5/06	*FLEX	E	QKT	LST	QKT2 1C 04.06.2006 870 @ 27.30
174	FLX	4/5/06	*FLEX	E	QKT	QTE	QKT2 BUYWRITE IS 0.10 UNDER, OFFERED @ 0.10
175	FLX	4/5/06	*FLEX	E	QKT	RFQ	QKT2 250 1C EURO.04.06.06 IN\$ BY 15:31
176	FLX	4/5/06	*FLEX	E	QKT	LST	QKT1 1C 04.06.2006 7000 @ 27.00
177	FLX	4/5/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE IS 0.10 UNDER OFFERED @ EVEN
178	FLX	4/5/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 04.06.06 IN\$ BY 12:29
179	FLX	3/31/06 +	*FLEX	E	QKT	LST	0005 1.00 C EURO 04.03.06 825 @ 28.90 2QKT0
180	FLX	3/31/06	*FLEX	E	QKT	QTE	0005 27.00 - 31.00 250.00 x 250.00
181	FLX	3/31/06	*FLEX	E	QKT	RFQ	0005 CALL 04/03/06 1.00 EURO CL 250 CONTRACTS I
182	FLX	3/27/06	*FLEX	E	QKT	LST	QKT1 1C 0.28.2006 EURO. 900 @ 31.20
183	FLX	3/27/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER, OFFERED @ 0.10 2
184	FLX	3/27/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 03.28.06 EURO. IN \$ BY 10:56
185	FLX	3/21/06	*FLEX	E	QKT	ADM	QKT2 BUYWRITE TRADES 0.02 UNDER.
186	FLX	3/21/06	*FLEX	E	QKT	LST	QKT2 1C 03.22.2006 EURO. 500 @ 27.30
187	FLX	3/21/06	*FLEX	E	QKT	RFQ	QKT2 BUYWRITE MKT IS 0.10 - UNDER, OFFERED @ 0.10
188	FLX	3/21/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 03.22.06 EURO.IN\$ BY 13:48
189	FLX	3/21/06	*FLEX	E	QKT	ADM	QKT1 BUYWRITE TRADES 0.02 UNDER.
190	FLX	3/21/06	*FLEX	E	QKT	LST	QKT1 1C 03.22.2006 EURO.5116 @ 27.40
191	FLX	3/21/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER, OFFERED @ 0.10
192	FLX	3/21/06	*FLEX	E	QKT	RFQ	QKT1 250 1C EURO.03.22.06 IN\$ BY 10:00
193	FLX	3/17/07	*FLEX	E	QKT	LST	QKT01 720 @ 25.30 1QKT22
194	FLX	3/17/07	*FLEX	E	QKT	RFQ	QKT01 720 2.00C AMR 3.22.06 BY 1227CST
195	FLX	3/14/06	*FLEX	E	QKT	LST	QKT2 25P 250 @ 2.30 EURO EXP 06/21/2006
196	FLX	3/14/06	*FLEX	E	QKT	LST	QKT1 25C 250 @ 5 EURO EXP 06/21/2006
197	FLX	3/14/06	*FLEX	E	QKT	QKT	2 NEW QTE P 2.20 - 2.50 250 X 250
198	FLX	3/14/06	*FLEX	E	QKT	QTE	QKT1 NEW QTE 4.80 - 5.10 250 X 250
199	FLX	3/14/06	*FLEX	E	QKT	QTE	QKT2 REVERSE/CONVERSION MKT 2.50 - 3.50 250 X 25
200	FLX	3/14/06	*FLEX	E	QKT	QTE	QKT1 REVERSE/CONVERSION MKT 2.50 - 3.50 250 X 25
201	FLX	3/14/06	*FLEX	E	QKT	RFQ	QKT2 6/21/06 25 C/P REV/CONVERSION IN \$ BY 11:13
202	FLX	3/14/06	*FLEX	E	QKT	RFQ	QKT1 25 C/P REVERSE/CONVERSION IN \$ BY 11:12
203	FLX	3/13/06	*FLEX	E	QKT	LST	QKT1 5066 @24.40 EXP 03/14/2006
204	FLX	3/13/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MKT IS 0.10 UNDER OFFERED @ 0.10 C
205	FLX	3/13/06	*FLEX	E	QKT	RFQ	QKT1 1C 03.14.06 EURO. CROSS IN\$ BY 13:02
206	FLX	3/1/06	*FLEX	E	QKT	LST	QKT1 1C EURO.03.02.2006 50 @ 21.30
207	FLX	3/1/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS
208	FLX	3/1/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 3/2/06 IN \$ BY 11:33
209	FLX	2/28/06	*FLEX	E	QKT	LST	QKT1 1C EURO EXP 03/01/2006 100 @ 21.50
210	FLX	2/28/06	*FLEX	E	QKT	LST	QKT1 1C EURO.03.01.2006 1150 @ 21.50
211	FLX	2/28/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2
212	FLX	2/28/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 3/1/06 IN \$ BY 13:01
213	FLX	2/27/06	*FLEX	E	QKT	QTE	QKT01 21.00-23.00 500X500
214	FLX	2/27/06	*FLEX	E	QKT	RFQ	QKT01 250 1.0C EUR 2.28.06 BY 1447CST
215	FLX	2/24/06	*FLEX	E	QKT	LST	QKT1 1C EURO.02.27.2006 2080 @ 22.40
216	FLX	2/24/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT BUYRITE MKT .10 UNDER OFFERED @
217	FLX	2/24/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP IN \$ BY 12:16
218	FLX	2/22/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .05 CYS UNDER OFFERED AT .05CTS
219	FLX	2/22/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 2/23/06 IN \$ BY 13:58
220	FLX	2/17/06	*FLEX	E	QKT	LST	QKT1 1C 02.23.2006 AMER. 1122 @ 24.40

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

		DATE			TICKER	EVENT	TERMS
221	FLX	2/17/06	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER OFFERED @ 0.10
222	FLX	2/17/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 02.23.06 AMER. IN\$ BY 13:49
223	FLX	2/15/06	*FLEX	E	QKT	LST	QKT1 1C 02.23.2006 AMER. 6075 @ 24.30
224	FLX	2/15/06	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER,OFFERED @ 0.10
225	FLX	2/15/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 02.23.06 AMER. IN\$ BY 14:18
226	FLX	2/13/06	*FLEX	E	QKT	LST	QKT1 1 CALL 02.14.2006 650 @ 24.40 2QKT 14
227	FLX	2/13/06	*FLEX	E	QKT	QTE	QKT1 -0.10 - 0.10 BUYWRITE MKT 250X250
228	FLX	2/13/06	*FLEX	E	QKT	RFQ	QKT1 250 1 CALL EURO 02.14.06 IN \$ BY 11:57
229	FLX	2/8/06	*FLEX	E	QKT	LST	QKT1 EXP 02/09/2006 4870 @ 24.70
230	FLX	2/8/06	*FLEX	E	QKT	QTE	QKT1 BUYRITE MKT .10 CTS UNDER @ .10 CTS 250 X 2
231	FLX	2/8/06	*FLEX	E	QKT	RFQ	QKT1 1 C EURO PM EXP 2/9/06 IN \$ BY 14:38
232	FLX	1/31/06	*FLEX	E	QKT	LST	QKT1 1C 02.01.2006 1503 @ 23.20
233	FLX	1/31/06	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER,OFFERED @ 0.10
234	FLX	1/31/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 02.01.06 EURO IN\$ BY 12:31
235	FLX	1/23/06	*FLEX	E	QKT	LST	QKT1 1 C 01.25.2006 2481 @ 23.90 1QKT 25
236	FLX	1/23/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0
237	FLX	1/23/06	*FLEX	E	QKT	RFQ	QKT1 250 1 C AMER 01.25.2006 IN\$ BY 10:21
238	FLX	1/20/06	*FLEX	E	QKT	LST	QKT1 1 C 01.25.2006 1381 @ 24.10 1QKT 25
239	FLX	1/20/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0
240	FLX	1/20/06	*FLEX	E	QKT	RFQ	QKT1 250 1 C AMER 01.25.2006 IN\$ BY 12:21
241	FLX	1/19/06	*FLEX	E	QKT	LST	QKT1 1 C 01.25.2006 2500 @ 25.10 1QKT 25
242	FLX	1/19/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MARKET IS 0.05 UNDER OFFERED AT 0
243	FLX	1/19/06	*FLEX	E	QKT	RFQ	QKT1 250 1 C AMER 01.25.2006
244	FLX	1/13/06	*FLEX	E	QKT	LST	QKT1 1C 01.17.2006 5582 @ 26.10
245	FLX	1/13/06	*FLEX	E	QKT	QTE	QKT1 BUYWRITE 0.10 UNDER OFFERED @ 0.10
246	FLX	1/13/06	*FLEX	E	QKT	RFQ	QKT1 250 1C 01.17.06 EURO. IN \$ BY 11:42
247	FLX	1/6/06	*FLEX	E	QKT	LST	QKT1 2670 @ 26.40 EXP 01/09/2006
248	FLX	1/6/06	*FLEX	E	QKT	RFQ	QKT1 1C EURO PM EXP 1/09/06 IN \$ BY 11:02
249	FLX	1/5/06	*FLEX	E	QKT	LST	QKT1 1 C 01.06.2006 2219 @ 26.30 2QKT 6
250	FLX	1/5/06	*FLEX	E	QKT	ADM	QKT1 BUYWRITE MARKET IS 0.05 UNDER OFFERED AT 0
251	FLX	1/5/06	*FLEX	E	QKT	ADM	QKT1 BUYWRITE MARKET IS 0.20 UNDER OFFERED AT 0
252	FLX	1/5/06	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 01.06.2006
253	FLX	12/12/05	*FLEX	E	QKT	LST	QKT1 1 C 12.13.2005 2116 @ 37.50 2QKT 13
254	FLX	12/12/05	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0
255	FLX	12/12/05	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 12.13.2005 IN\$ BY 11:35
256	FLX	12/5/05	*FLEX	E	QKT	LST	QKT1 1 C 12.06.2005 445 @ 39.00 2QKT 06
257	FLX	12/5/05	*FLEX	E	QKT	QTE	QKT1 BUYWRITE MARKET IS 0.10 UNDER OFFERED AT 0
258	FLX	12/5/05	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 12.06.2005 IN\$ BY 12.00
259	FLX	11/30/05	*FLEX	E	QKT	LST	QKT1 1 C 12.01.2005 250 @ 36.10 2QKT 1
260	FLX	11/30/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE IS 0.10 UNDER OFFERED AT 0.10 250
261	FLX	11/30/05	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 12.01.2005 BY 10:55
262	FLX	11/29/05	*FLEX	E	QKT	LST	QKT1 1 C 11.30.2005 460 @ 36.00 2QKT 30
263	FLX	11/29/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT
264	FLX	11/29/05	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 11.30.2005 IN\$ BY 11:58
265	FLX	11/28/05	*FLEX	E	QKT	LST	QKT2 250 1C 11.29.2005 EURO. @ 37.00
266	FLX	11/28/05	*FLEX	E	QKT	QTE	QKT2 BUY WRITE IS 0.10 UNDER OFFERED AT 0.10 25
267	FLX	11/28/05	*FLEX	E	QKT	ADM	QKT2
268	FLX	11/28/05	*FLEX	E	QKT	RFQ	QKT2 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT
269	FLX	11/28/05	*FLEX	E	QKT	RFQ	QKT2 1 C EURO 11.29.2005 IN\$ BY 12:30
270	FLX	11/28/05	*FLEX	E	QKT	LST	QKT1 1 C 11.29.2005 4150 @ 37.60 2QKT 29
271	FLX	11/28/05	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER 0.10 OVER BUY WRITE 1000 X 1000
272	FLX	11/28/05	*FLEX	E	QKT	RFQ	QKT1 1000 1 C EURO 11.29.2005 IN\$ BY 10:53
273	FLX	11/9/05	*FLEX	E		LST	QKT1 549 @ 33.20 B-WRITE .03 UNDER STK @ 34.23
274	FLX	11/9/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT
275	FLX	11/9/05	*FLEX	E	QKT	RFO	QKT1 250 1 C EURO 11.10.2005 BY 11:24

Appendix B-2: OSTK Flex Quotes and Trades, July 2005 to July 2007

		DATE			TICKER	EVENT	TERMS
276	FLX	11/2/05	*FLEX	E	QKT	LST	QKT1 1 C 11.03.2005 4890 @ 31.40
277	FLX	11/2/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT
278	FLX	11/2/05	*FLEX	E	QKT	RFQ	QKT1 250 1 C EURO 11.03.2005 IN\$ BY 12:05
279	FLX	10/26/05	*FLEX	E	QKT	ADM	QKT1 EXP DATE CORRECTION 10/27/2005
280	FLX	10/26/05	*FLEX	E	QKT	LST	QKT1 1 C 10/29/2005 750 @34.20 750 @34.30
281	FLX	10/26/05	*FLEX	E			QKT1 .10 UNDER .10 OVER 250 X 250
282	FLX	10/12/05	*FLEX	E	QKT	LST	QKT1 1C 10.13.05 2348 @ 32.50 2QKT13
283	FLX	10/12/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET IS 0.10 UNDER OFFERED AT
284	FLX	10/12/05	*FLEX	E	QKT	RFQ	QKT1 250 1C EURO 10.13.05 IN\$ BY 09:43
285	FLX	10/11/05	*FLEX	E	QKT	RFQ	QKT 1 250 1C 10.12.05 EUR IN\$ BY 10:40
286	FLX	10/6/05	*FLEX	E	QKT	LST	QKT 1 1C 10.07.2005 447 @ 36.10
287	FLX	10/6/05	*FLEX	E	QKT	QTE	QKT 1 BUY WRITE .10 UNDER @ .10
288	FLX	10/6/05	*FLEX	E	QKT	RFQ	QKT 1 250 1C 10.07.05 EUR IN\$ 11:05
289	FLX	9/28/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET 0.10 UNDER OFFERED AT 0.1
290	FLX	9/28/05	*FLEX	E	QKT	RFQ	QTE1 250 1C EURO 09.29.2005 IN\$ BY 10:20
291	FLX	9/12/05	*FLEX	E	QKT	QTE	QKT1 BUY RITE MARKET 0.10 UNDER OFFERED AT 0.10
292	FLX	9/12/05	*FLEX	E	QKT	RFQ	QKT1 250 1C EURO 09.13.2005 IN BY 13:26
293	FLX	9/9/05	*FLEX	E	QKT	QTE	QKT2 0.05 UNDER-OFFERED AT 0.05 MARRIED PUT MAR
294	FLX	9/9/05	*FLEX	E	QKT	RFQ	QKT2 250 50P EURO 09.12.2005 IN\$ BY 14:43
295	FLX	9/8/05	*FLEX	E	QKT	LST	QKT1 1C 09.09.2005 300 @39.80 VS.40.83 STOCK 1
296	FLX	9/8/05	*FLEX	E	QKT	QTE	QKT1 0.10 UNDER OFFERED AT 0.10 BUY WRITE MARK
297	FLX	9/8/05	*FLEX	E	QKT	QTW	QKT1 250 1C EURO 09.09.2005 IN\$ BY 14:33
298	FLX	9/6/05	*FLEX	E	QKT	QTE	QKT1 BUY WRITE MARKET 0.10 UNDER OFFERED AT 0.1
299	FLX	9/6/05	*FLEX	E	QKT	RFQ	QKT1 250 1C 09.07.2005 EURO IN\$ BY 09:51
300	FLX	8/1/05	*FLEX	E	QKT	RFQ	QKT02 500 45R/C EUR 3.14.06 BY 1005CDT
301	FLX	8/1/05	*FLEX	E	QKT	RFQ	QKT01 500 45R/C EUR 12.13.05 BY 1005CD
302	FLX	7/21/05	*FLEX	E	QKT	LST	QKC 1 1 C/P 07.22.2005 300 @ 39.40
303	FLX	7/21/05	*FLEX	E	QKT	QTE	QKT 1 .10 UNDER @ .10
304	FLX	7/21/05	*FLEX	E	QKT	RFQ	QKT 1 250 1 C/P BUY WRITE 7.22.05 EUR P.M. IN

APPENDIX C: SHO Companies with Significant CHX Married Put Volume

	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
1	AGIX	AtheroGenics Inc.	USA	GA	NASDAQ	373	9	1/3/2006	1.88	AtheroGenics is a research-based pharmaceutical company. It is focused on the discovery, development and commercialization of drugs for the treatment of chronic inflammatory diseases, including coronary heart disease (CHD), organ transplant rejection, rheumatoid arthritis and asthma. The Company has developed a vascular protectant, or v-protectant, technology platform to discover drugs to treat these types of diseases. Based on its v-protectant platform, the Company has two drug development programs in clinical trials and is also pursuing a number of other preclinical programs.	BRIEF: For the six months ended 30 June 2007, AtheroGenics, Inc.'s revenues totaled \$41.7M, up from \$10.4M. Net loss fell 42% to \$18.8M. Revenues reflects higher license fees due to the license & collaboration agreement with AstraZeneca for the development & commercialization of AGI-1067 and the presence of research & development income. Lower loss reflects decreased interest expense and the absence of other expenses.
2	CMG	Chipotle Mexican Grill Inc.	USA	CO	NYSE	265	254	2/6/2006	128.19	Chipotle Mexican Grill, Inc. (Chipotle) operates fast casual, fresh Mexican food restaurants serving burritos, tacos, bowls and salads. As of December 31, 2006, the Company had 581 restaurants in 26 states throughout the United States and in the District of Columbia, including eight restaurants operated by franchisees. During the year ended December 31, 2006, the Company opened 94 company-operated restaurants, including 14 restaurants in six new markets. In October 2006, McDonald's completed its disposition of its interest in Chipotle.	BRIEF: For the six months ended 30 June 2007, Chipotle Mexican Grill, Inc.'s revenues increased 30% to \$510.4M. Net income increased 73% to \$32.4M. Revenues reflect increase in comparable restaurant sales due to rise in number of transactions and higher franchise royalties & fees. Net income also reflects improved gross margins, higher operating margins due higher restaurant sales and an increase in interest income.
3	FFH	Fairfax Financial Holdings Ltd.	CANADA	ON	NYSE	565		1/7/2005	236.35	Fairfax Financial Holdings Limited (Fairfax) through its subsidiaries, is engaged in property and casualty insurance and reinsurance, investment management and insurance claims management. The Company's business segments comprises Canadian Insurance, United States Insurance, Asian Insurance, Reinsurance, Runoff and Other. The Company's subsidiaries are wholly owned except for Odyssey Re Holdings Corp (OdysseyRe) with a 59.6% interest, Northbridge Financial Corporation (Northbridge) with a 59.2% interest and Cunningham Lindsey Group Inc. (Cunningham Lindsey) with an 81% interest. The Company also has investments in a 26.1% interest in Hub International Limited (Hub), a 44.5% interest in Advent Capital (Holdings) PLC (Advent) and a 26% interest in ICICI Lombard. During the year ended December 31, 2006, the Company sold its 10.3% interest in Zenith National Insurance Corp.	BRIEF: For the six months ended 30 June 2007, Fairfax Financial Holdings Limited's revenues fell 12% to \$3.21B. Net income applicable to Common fell 35% to \$273.2M. Revenues reflect a decrease in written & earned premium due to increased competitive conditions and lower net gains on investments. Net income also reflects higher operating expenses due to costs related to litigation matters and regulatory proceedings.

APPENDIX C: SHO Companies with Significant CHX Married Put Volume

	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
4	IIG	iMergent Inc	USA	UT	AMEX	435	252	3/10/2005	23.955	iMergent, Inc. is an e-services company offering e-commerce technology, training and Web-based technologies and resources to small businesses and entrepreneurs. During the fiscal year ended June 30, 2007 (fiscal 2007), the Company began marketing and selling Avail 24/7, an all-in-one communications service, which assists small businesses and entrepreneurs in the management of phone menus, voicemail, email, and fax in one online application. The Company's services start with a complimentary 90-minute informational Preview Training Session for those interested in extending business to the Internet. At these Preview Training Sessions, the instructors preview the advantages of establishing a Website on the Internet; answer in general terms many of the common questions new or prospective Internet merchants have; explain in general terms how to develop an effective Internet strategy, and how to transform an existing brick and mortar company into an e-commerce enabled company.	BRIEF: For the fiscal year ended 30 June 2007, iMERGENT Inc.'s revenues fell 18% to \$151.6M. Net income fell 78% to \$24M. Revenues reflect decrease in product & other sales. Net income also reflects higher cost of product sales, increase in selling & marketing expenses, increased general & administrative expenses due to increase in salaries & wages, insurance costs & financial servicing fees and higher research & development cost.
5	KKD	Krispy Kreme Doughnuts Inc.	USA	NC	NYSE	554	3	1/7/2005	4.23	Krispy Kreme Doughnuts, Inc. (Krispy Kreme) is a retailer and wholesaler of doughnuts. Its principal business is owning and franchising Krispy Kreme doughnut stores where over 20 varieties of doughnuts, including its Hot Original Glazed, are made, sold and distributed and where an array of coffees and other beverages are offered. As of January 28, 2007, there were 395 Krispy Kreme stores operated systemwide in 40 United States, Australia, Canada, Hong Kong, Indonesia, Japan, Kuwait, Mexico, the Philippines, South Korea and the United Kingdom, of which 113 were owned by the Company and 282 were owned by franchisees. Of the 395 total stores, there were 296 factory stores and 99 satellites. Of the 296 Krispy Kreme factory stores in operation at January 28, 2007, 239 were located in the United States. The Company comprised three segments: Company Stores, Franchise and KK Supply Chain. In September 2006, the Company sold its investment in Caribbean Glaze Corporation to its majority owner.	BRIEF: For the twenty six ended 29 July 2007, Krispy Kreme Doughnuts, Inc.'s revenues fell 7% to \$215M. Net loss totaled \$34.4M, up from \$10.6M. Revenues reflect lower comparable store sales from Company Stores & KK Supply Chain segments. Higher loss also reflects an increase in impairment charges & lease termination costs, the presence of loss on extinguishments of debt and lower net other non-operating income.

APPENDIX C: SHO Companies with Significant CHX Married Put Volume

	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
6	MDTL	Medis Technologies Ltd.	USA	NY	NASDAQ	601	535	3/29/2005	13.81	Medis Technologies Ltd. (MTL) is a holding company, which through its wholly owned subsidiaries, Medis El Ltd., More Energy Ltd. and Cell Kinetics Ltd., designs, develops and markets liquid fuel cell products principally for the mobile handset and portable consumer electronics markets. The Company?s 24/7 Power Pack is a small disposable power source capable of providing direct power or multiple recharges to many portable electronic devices, such as mobile handsets, smart phones, Moving Picture Experts Group Layer-3 audio (MP3) players, gaming and other handheld electronic devices. During the year ended December 31, 2006, MTL produced over 7,000 24/7 Power Packs for testing, marketing and promotional purposes, of which it distributed in excess of 1,000 to personnel of mobile network operators, original equipment manufacturers (OEMs), software providers, retail customers, advertising executives, content providers and others worldwide.	BRIEF: For the six months ended 30 June 2007, Medis Technologies Ltd. reported no revenues. Net loss applicable to common decreased 3% to \$19.1M. Revenues reflect the Company is in the development stage and relied on outside sources of funding. Lower loss reflects an increase in interest income and lower interest expenses. The Company designs, develops and markets innovative liquid fuel cell products.
7	MSO	Martha Stewart Living Omnimedia Inc.	USA	NY	NYSE	422		1/7/2005	13.45	Martha Stewart Living Omnimedia, Inc. (MSO) is an integrated media and merchandising company. The Company is organized into four business segments: Publishing, Merchandising, Internet and Broadcasting. The media and merchandise, which the Company creates generally spans eight areas: home, cooking and entertainment, gardening, crafts, holidays, organizing, weddings, and baby and kids.	BRIEF: For the six months ended 30 March 2007, Martha Stewart Living Omnimedia, Inc.'s revenues increased 8% to \$140.2M. Net loss from continuing operations totaled \$18.6M, up from \$7.4M. Revenues reflect higher sales from the publishing segment, Internet segment & Merchandising segment. Higher loss reflects an increase in production, distribution & editorial expenses and a rise in selling & promotion expenses.

APPENDIX C: SHO Companies with Significant CHX Married Put Volume

	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
8	NFI	NovaStar Financial Inc.	USA	KS	NYSE	632	34	1/7/2005	9.26	Novastar Financial, Inc. operates as a specialty finance company that originates, purchases, securitizes, sells, invests in and services residential nonconforming loans and mortgage-backed securities. The Company offers a range of mortgage loan products to borrowers, commonly referred to as nonconforming borrowers, who generally do not satisfy the credit, collateral, documentation or other underwriting standards prescribed by conventional mortgage lenders and loan buyers, including United States Government-sponsored entities, such as Federal National Mortgage Association (Fannie Mae) or Federal Home Loan Mortgage Corporation (Freddie Mac). The Company operates three core businesses: mortgage portfolio management, mortgage lending and loan servicing. Company's branch operations segment was discontinued as of June 30, 2006.	BRIEF: For the six months ended 30 June 2007, NovaStar Financial Inc.'s revenues increased 20% to \$261.5M. Net loss from continuing operations applicable to Common totaled \$10.2M vs. an income of \$57.2M. Revenues reflect higher income from interest income from Mortgage Portfolio Management. Net loss reflects increased expenses related to fair value adjustments and higher professional & outside services expenses.
9	NFLD	Northfield Laboratories Inc.	USA	IL	NASDAQ	388	7	1/7/2005	2.09	Northfield Laboratories Inc., incorporated on June 19, 1985, researches, develops, tests, manufactures and distributes a hemoglobin-based blood substitute product for the treatment of blood loss in trauma and resultant surgical settings. The Company's product, PolyHeme, is a human hemoglobin-based oxygen-carrying red blood cell substitute in development for the treatment of life-threatening blood loss when an oxygen-carrying fluid is required and red blood cells are not available. The Company completed the patient enrollment in its pivotal Phase III study of PolyHeme. A total of 32 Level I trauma centers across the United States participated in the study following approval of the trial protocol by the Institutional Review Board (IRB) at each institution. The trial had an enrollment of 720 patients. The Company is pursuing an approval from the United States Food and Drug Administration (FDA) for its product.	BRIEF: For the fiscal year ended 31 May 2007, Northfield Laboratories Inc.'s reported no revenues. Net loss rose 3% to \$27.7M. Revenues reflect that the Company still being in the development stage and carrying out the research & development activities. Higher loss reflects an increase in general & administrative expenses due to higher share based compensation and a decrease in interest income due to lower available cash resources for investments.

APPENDIX C: SHO Companies with Significant CHX Married Put Volume

	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
10	NFLX	Netflix Inc.	USA	CA	NASDAQ	408	46	1/7/2005	22.665	Netflix, Inc. is an online movie rental service, providing more than 6,300,000 subscribers access to a comprehensive library of more than 70,000 movie, television and other filmed entertainment titles on digital versatile disc (DVD). The Company offers a variety of subscription plans, starting at \$9.99 a month. There are no due dates, no late fees and no shipping fees. Subscribers select titles at its Website aided by its recommendation service, receive them on DVD by the United States mail and return them to the Company at their convenience using its prepaid mailers. The Company also offers certain titles through its instant-viewing feature.	BRIEF: For the six months ended 30 June 2007, Netflix Inc.'s revenues increased 31% to \$609M. Net income increased 65% to \$35.4M. Revenues reflect higher income due to growth in the average number of paying subscribers. Net income also reflects improved gross margins, an increase in gain on disposal of DVD's, the presence of gain on legal settlement and an increase in interest & other income primarily due to a higher average cash.
11	NRMX	Neurochem Inc	CANADA	PQ	NASDAQ	312	301	3/14/2005	2.65	Neurochem Inc. (Neurochem) is a biopharmaceutical company focused on the development and commercialization of therapeutics to address the medical needs. The Company's pipeline of oral product candidates primarily targets neurological disorders. The business activities of Neurochem has been focused principally to the development of the Company's core technology platform, amyloid inhibitors, which focuses on chemical compounds that could have the potential to inhibit the formation, deposition and toxicity of amyloid fibrils. The diseases targeted by Neurochem include amyloid A (AA) amyloidosis, Alzheimer's disease and Hemorrhagic Stroke due to Cerebral Amyloid Angiopathy (CAA). Neurochem is in the development stage, with clinical trials for three of its programs. The Company operates in one business segment, the development and commercialization of therapeutics, principally for neurological disorders. Neurochem's operations are conducted principally in Canada and Europe.	BRIEF: For the six months ended 30 June 2007, Neurochem Inc.'s revenues fell 35% to C\$1.1M. Net loss rose 56% to C\$58.4M. Revenues reflects decreased earnings from collaboration agreement and lower reimbursable costs income. Higher loss reflects increased research & development expenses, higher general & administrative expenses, increased stock based compensation expense, higher interest & bank charges and the presence of accretion expenses.

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	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
12	OSTK	Overstock.com Inc.	USA	UT	NASDAQ	649	609	1/27/2005	32.4	Overstock.com, Inc. is an online closeout retailer offering discount brand name merchandise, including bed-and-bath goods, home decor, kitchenware, watches, jewelry, electronics and computers, sporting goods, apparel, designer accessories and travel services, among other products. The Company also sells books, magazines, compact discs (CDs), digital versatile discs (DVDs), videocassettes and video games (BMMG), and it operates as part of its Website an online auction site, which is a marketplace for the buying and selling of goods and services. The Company offers approximately 36,000 products under multiple shopping tabs on its main Website, plus almost 500,000 media products on its BMMG tab. The Company's shopping business includes both a direct business and a fulfillment partner business. Products from its direct segment and fulfillment partner segment are available to both consumers and businesses through its Wholesale bulk purchase program.	BRIEF: For the six months ended 30 June 2007, Overstock.com, Inc.'s revenues decreased 9% to \$306.9M. Net loss applicable to Common from continuing operations rose 5% to \$31.2M. Revenues reflect lower income from Direct segment. Higher loss reflects higher technology expenses, a decrease in interest income and the presence of restructuring expenses which is related to the termination of a logistics services agreement.
13	OVTI	OmniVision Technologies Inc.	USA	CA	NASDAQ	162		9/27/2005	24.26	OmniVision Technologies, Inc. (OmniVision) designs, develops and markets high-performance and highly integrated semiconductor image sensor devices. The Company's main products, image-sensing devices referred to as CameraChip image sensors, capture images electronically and are used in a number of consumer and commercial mass-market applications. CameraChips image sensors use the complementary metal oxide semiconductor (CMOS) fabrication process. CameraChip image sensors are predominantly single-chip CMOS solutions that integrate a number of distinct functions, including image capturing, image processing, color processing and signal conversion and create fully processed image or video stream. OmniVision also designs and develops software drivers for Microsoft Windows, Linux and Mac OS, as well as for embedded operating systems, such as Windows Embedded, Windows CE, Windows Mobile, Symbian and Palm OS.	BRIEF: For the three months ended 31 July 2007, OmniVision Technologies, Inc.'s revenues increased 26% to \$173.1M. Net income decreased 18% to \$13M. Revenues reflect an increase in foreign sales. Net income was offset by higher research & development expenses, a decrease in other income, lower interest income and higher selling, general & administrative expenses. The Company is involved in designing high performance semiconductor image sensors.

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	Ticker	Name	Country	State	Exchange	Total SHO Days	Current SHO Days	First SHO Day	Oct 9 Price	Co. Business Summary	Co. Financial Summary
14	SPWR	SunPower Corp.	USA	CA	NASDAQ	335	228	12/12/2005	87.74	SunPower Corporation designs, develops, manufactures, markets and sells solar electric power products, systems and services. Its products are based on its processes and technologies. SunPower offers solar power products, including solar cells, solar panels and inverters, which convert sunlight to electricity compatible with the utility network. The Company is a majority owned subsidiary of Cypress Semiconductor Corporation. It is also selling products for multi-megawatt solar power plant applications that mount the Company's products on moving structures that track the sun. SunPower sells its products in many countries, principally in regions where government incentives have accelerated solar power adoption. The Company also offers imaging detectors based on its solar power technology primarily for medical imaging applications. On January 10, 2007, SunPower completed the acquisition of PowerLight Corporation, which is a solar power systems provider based in Berkeley, California.	BRIEF: For the twenty six weeks ended 1 July 2007, SunPower Corporation's revenues totaled \$316.1M, up from \$96.7M. Net loss totaled \$4.1M vs. an income of \$5.6M. Revenues reflect an increase in sales of Solar power products due to strong demand for solar cells & solar panels. Net loss reflects decreased operating margins, increased research & development expenses, higher selling, general & administrative expenses and lower interest & other income.
15	TASR	TASER International Inc.	USA	AZ	NASDAQ	449	45	1/7/2005	18.81	TASER International, Inc. (TASER) develops and manufactures electronic control devices designed for use in law enforcement, corrections, private security and personal defense. The Company makes electronic control devices for two main types of target markets; the law enforcement, military, and corrections market, and the consumer market. For the law enforcement, military and corrections market, TASER manufactures two product lines: ADVANCED TASER M26 and TASER X26 with Shaped Pulse Technology. For the consumer market, the Company manufactures the ADVANCED TASER M18, ADVANCED TASER M18L and TASER X26c devices. All TASER devices are capable of firing various cartridges from the Company's cartridge product line. The cartridge is connected to the TASER device before firing. TASER sells its products directly to law enforcement agencies, military forces, police, corrections agencies and private citizens across the United States.	BRIEF: For the six months ended 30 June 2007, TASER International, Inc.'s revenues increased 37% to \$41.2M. Net income totaled \$4.2M vs. a loss of \$8.8M. Revenues reflect increased sales of the Taser X26 product line and single cartridges as well as increased international sales. Net income also reflects an increase in gross margins, the absence of shareholders litigation settlement and the presence of operating profit vs. a loss.

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16	TTWO	TakeTwo Interactive Software Inc.	USA	NY	NASDAQ	148	137	6/20/2006	18.03	Take-Two Interactive Software, Inc. is a global publisher, developer and distributor of interactive entertainment software, hardware and accessories. The Company?s publishing segment, which consists of Rockstar Games, 2K Games, 2K Sports and Global Star Software, develops, markets and publishes software titles for gaming and entertainment hardware platforms, including Sony?s PlayStation 2 and PLAYSTATION 3 computer entertainment systems; Sony?s PSP (PlayStation Portable) system; Microsoft?s Xbox and Xbox 360 video game and entertainment systems; Nintendo?s Wii, GameCube, DS and Game Boy Advance, and for personal computers (PCs). Its distribution segment, which includes the Company?s Jack of All Games subsidiary, distributes its products, as well as third-party software, hardware and accessories to retail outlets in North America. In September 2007, the Company announced that it has sold its wholly owned Joytech video game accessories subsidiary to Mad Catz Interactive, Inc.	BRIEF: For the nine months ended 31 July 2007, Take-Two Interactive Software, Inc.'s revenues decreased 11% to \$689.2M. Net loss decreased 23% to \$131.3M. Revenues reflects decrease in software sales on the Xbox 360 and PC on current generation platforms. Net loss was offset by decrease in selling & marketing expenses, lower research & development expenses and the absence of the business reorganisation & related expenses.
17	ZOLT	Zoltek Companies Inc.	USA	MO	NASDAQ	421	411	1/7/2005	44.54	Zoltek Companies, Inc. (Zoltek) is a holding company that operates through wholly owned subsidiaries, Zoltek Corporation, Zoltek Properties, Inc., Zoltek Rt. and Engineering Technology Corporation. The Company manufactures, markets and develops carbon fibers for various applications. Zoltek has three carbon fiber and technical fiber manufacturing plants. The plant in Hungary is the its major carbon fiber manufacturing facility with eight continuous carbonization lines and produces intermediate oxidized fibers, carbon fiber textile products and acrylic precursor. The Abilene, Texas facility has five installed continuous carbonization lines and auxiliary processing capabilities. Zoltek's St. Charles, Missouri facility is primarily dedicated to production of technical fibers for aircraft brake and other friction applications, and also houses a continuous carbonization line. Zoltek sells its carbon fibers under the PANEX trade name and its oxidized acrylic fiber under the PYRON trade name.	BRIEF: For the nine months ended 30 June 2007, Zoltek Companies, Inc.'s revenues rose 57% to \$107.3M. Net loss from continuing operations fell 99% to \$671K. Revenues reflect higher sales of Carbon Fiber line which was commenced operations from January and higher revenue contribution from the sales of wind energy orders. Lower loss also reflects a decline in loss on value of warrants & conversion feature and higher interest income.

APPENDIX D: OSTK CHX Volume vs Change in FTDs

